

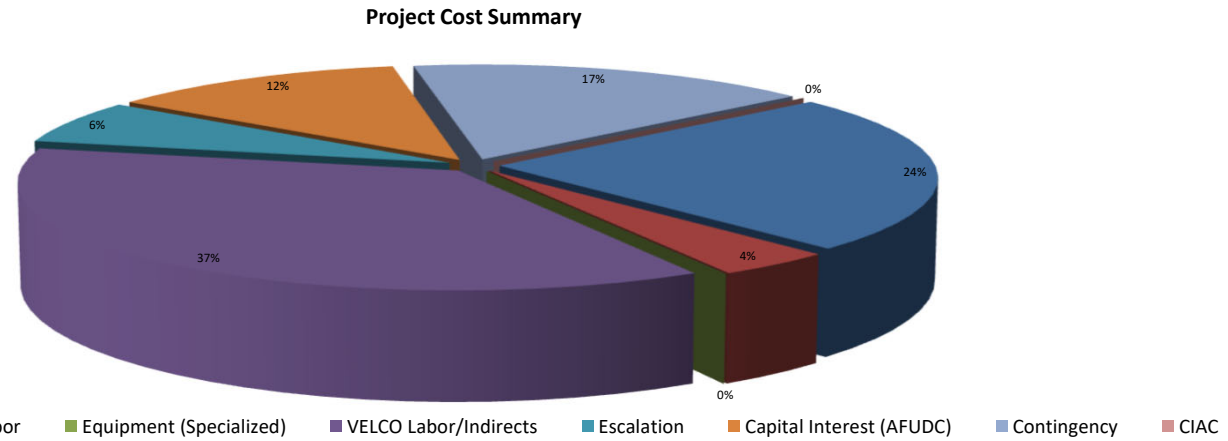


**PROJECT COST ESTIMATE SHEET**  
 Tafts Corner Substation 115kV Breaker  
**Cost Estimate - Summary Sheet**

C - Engineering Grade Cost Estimate  
 June, 2023

**1. Project Cost Estimate Summary**

Project Cost Summary	
Material	\$ 180,413
Contract Labor	\$ 29,735
Equipment (Specialized)	\$ -
VELCO Labor/Indirects	\$ 275,643
Escalation	\$ 49,475
Capital Interest (AFUDC)	\$ 92,465
Contingency	\$ 125,546
CIAC	\$ -
<b>Total Project Cost</b>	<b>\$ 753,278</b>



**2. Project Cost Summary by Project Element & Cost Categories**

Detailed Cost Summary By Project Element											
Sub-Project Name	Material	Contract Labor	Equipment (Specialized)	VELCO Labor/Indirects	Escalation	Capital Interest (AFUDC)	Project Subtotal	Contingency	CIAC	Total Project Cost	
1.) Tafts Corner Substation 115kV Breaker	\$ 180,413	\$ 29,735	\$ -	\$ 275,643	\$ 49,475.43	\$ 92,465	\$ 627,732	20%	\$ 125,546	\$ -	\$ 753,278
											\$ -
											\$ -
											\$ -
											\$ -
<b>Total</b>	<b>\$ 180,413</b>	<b>\$ 29,735</b>	<b>\$ -</b>	<b>\$ 275,643</b>	<b>\$ 49,475</b>	<b>\$ 92,465</b>	<b>\$ 627,732</b>	<b>20%</b>	<b>\$ 125,546</b>	<b>\$ -</b>	<b>\$ 753,278</b>

**3. Estimated Cost Allocation**

	PTF	Non-PTF (Common)	Non-PTF (Specific)	Exclusive Assets	General Plant	Total
1.) Tafts Corner Substation 115kV Breaker	\$ 731,375	\$ 21,903	\$ -	\$ -	\$ -	\$ 753,278
<b>Total</b>	<b>\$ 731,375</b>	<b>\$ 21,903</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 753,278</b>

**Notes:**  
 Assume 20% contingency  
 Assumes VELCO labor for install with subcontractor for excavation and disposal  
 Assumes majority of project happens in 2024  
 Assumes minimal excavation work  
 Assumes no containment  
 Assumes no foundation  
 Includes P&C panel work

