

FERC Account #	FERC Description	Original Filing East Ave Substation	New East Avenue Substation	McNeil Substation	Original Filing Substation Totals	New Substation Totals	Original Line/Substation Estimate	New Line/Substation Estimate
DIRECT COSTS								
350000	Land and land Rights	400,000	400,000	-	400,000	400,000		
351000	Clearing Land and Rights of Way	-	-	-	-	-		
352000	Structures and Improvements	1,251,000	1,367,813	252,000	1,053,000	1,619,813		
353000	Station Equipment	4,858,000	6,411,328	1,386,000	6,244,000	7,797,328		
355000	Poles and Fixtures	-	-	-	-	-		
356000	Overhead Conductors and Devices	-	-	-	-	-		
357000	UG Conduit (for Transmission cable and wires)	89,000	89,000	-	89,000	89,000		
358000	UG Transmission Conductors and Devices (potheads etc)	139,000	139,000	-	139,000	139,000		
395000	Test Equipment	-	-	-	-	-		
396000	Communication and Fiber Optic Equipment	112,000	138,450	103,000	215,000	241,450		
	Vermont Sales Tax	306,000	-	-	306,000	306,000		
TOTALS		7,155,000	8,545,591	1,741,000	8,896,000	10,286,591		
INDIRECT COSTS								
	Engineering & Project Management/Support	1,311,000	1,440,112	340,000	1,651,000	1,780,112		
	Environmental/ Archeology/ Regulatory/ Aesthetic	172,000	182,453	81,000	253,000	263,453		
	Construction Management (McNeil includes packager)	79,000	91,500	225,000	304,000	316,500		
	ROW	51,000	51,000	10,000	61,000	61,000		
	Legal	117,000	131,000	50,000	167,000	181,000		
	Testing/Commissioning	381,000	406,000	25,000	406,000	431,000		
	Misc	13,000	18,000	5,000	18,000	23,000		
	Overhead	334,000	546,148	684,000	1,018,000	1,230,148		
	Actuals	448,000	448,000	106,000	554,000	554,000		
TOTALS		2,906,000	3,314,213	1,526,000	4,432,000	4,840,213		
DIRECT YEARLY SPEND PLAN								
To-Date 2-17-07 (Actual)		-	-	-	-	-		
2007		-	-	-	-	-		
2008 (100% of Land & 10% of Equipment - East Ave)		903,000	903,000	-	903,000	903,000		
2009		6,427,000	7,805,328	1,741,000	8,168,000	9,546,328		
2010			143,263					
TOTALS		7,330,000	7,948,591	1,741,000	9,071,000	9,689,591		
INDIRECT YEARLY SPEND PLAN								
To-Date 2-17-07 (Actual)		498,000	498,000		498,000	498,000		
2007		886,000	886,000		886,000	886,000		
2008		557,000	914,902		557,000	914,902		
2009		965,000	1,015,308	1,526,000	2,553,000	2,541,308		
TOTALS		2,906,000	3,314,210	1,526,000	4,494,000	4,840,210		
Directs + Indirects		10,236,000	11,859,104	3,267,000	13,565,000	15,126,104		
2008		51,000	51,000	111,000	162,000	162,000		
2009		531,000	647,128	115,000	646,000	762,128		
2010			22,087					
Total Escalation		582,000	720,215	226,000	808,000	946,215		
Project Interest (East Ave Only)		674,000	699,400		674,000	699,400		
Project Subtotal (without Contingency)		11,554,000	13,824,419	3,493,000	15,047,000	17,317,419		
Contingency 15%		1,728,000	2,054,572	524,000	2,252,000	2,578,572		
Project Total		13,282,000	15,878,991	4,017,000	17,299,000	19,895,991	43,484,000	46,081,000