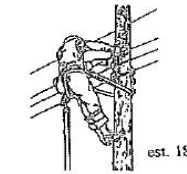




PROJECT COST ESTIMATE SHEET

Lyndonville Substation Project
VELCO

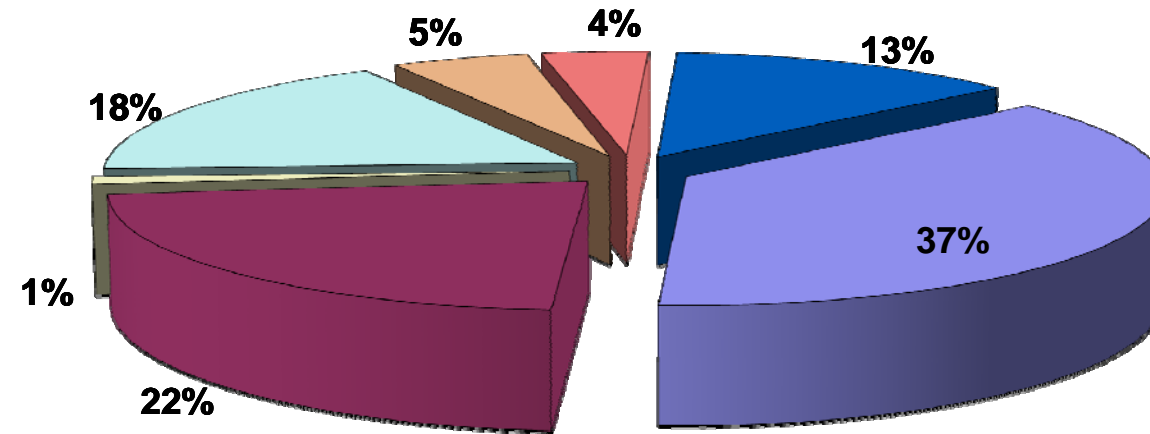
VILLAGE OF LYNDONVILLE
ELECTRIC DEPARTMENT



Project Schedule
Exhibit VELCO - Mallory - 6.1
August, 2009

1. Project Cost Estimate Summary

Project Cost Summary	
Material	\$ 5,757,500
Labor	\$ 3,449,752
Equipment	\$ 154,632
Indirects	\$ 2,717,079
Escalation	\$ 788,662
AFUDC	\$ 614,665
Contingency	\$ 2,030,756
Total Project Cost	\$ 15,513,046



2 Project Detail Cost Summary by Project Element

■ Material ■ Labor ■ Equipment ■ Indirects ■ Escalation ■ AFUDC ■ Contingency

Detailed Cost Summary By Project Element								
	Material	Labor	Equipment	Indirects	Escalation	Capital Interests	Contingency	Total
2.1 Lyndonville Substation	\$ 5,508,205	\$ 3,175,379	\$ 86,125	\$ 2,521,773	\$ 712,856	\$ 580,630	\$ 1,887,745	\$ 14,472,714
2.2 Lyndonville 115kV Tap	\$ 203,392	\$ 223,853	\$ 55,893	\$ 159,344	\$ 59,759	\$ 26,821	\$ 109,359	\$ 838,419
2.3 Lyndonville 34.5kV Line Relocation	\$ 45,903	\$ 50,521	\$ 12,614	\$ 35,962	\$ 16,047	\$ 7,214	\$ 33,652	\$ 201,913
Total	\$ 5,757,500	\$ 3,449,752	\$ 154,632	\$ 2,717,079	\$ 788,662	\$ 614,665	\$ 2,030,756	\$ 15,513,046

3. Estimated Cost Allocation

	PTF ⁽¹⁾	Non-PTF Shared Use	Non-PTF Specific	Non-PTF Exclusive	Total
3.1 Substation	\$ 7,979,971	\$ 2,076,407	\$ 2,843,529	\$ 1,572,807	\$ 14,472,714
3.2 Line Tap	\$ 838,419	\$ -	\$ -	\$ -	\$ 838,419
3.3 Line Relocations	\$ 131,770	\$ -	\$ -	\$ 70,143	\$ 201,913
Total	\$ 8,950,160	\$ 2,076,407	\$ 2,843,529	\$ 1,642,950	\$ 15,513,046

Note 1: Include the Shared Used Cost for the Substation

