

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)

Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)

Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Vermont Transco LLC

Year/Period of Report

End of 2016/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Vermont Transco LLC	02 Year/Period of Report End of <u>2016/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 366 Pinnacle Ridge, Rutland, VT 05701		
05 Name of Contact Person Michele Willis	06 Title of Contact Person Senior Financial Accountant	
07 Address of Contact Person (Street, City, State, Zip Code) 366 Pinnacle Ridge, Rutland, VT 05701		
08 Telephone of Contact Person, Including Area Code (802) 770-6382	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/13/2017

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Michele C. Nelson	03 Signature Michele C. Nelson	04 Date Signed (Mo, Da, Yr) 04/13/2017
02 Title Chief Financial Officer/Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	NONE
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	NONE
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NONE
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NONE
18	Electric Plant Held for Future Use	214	NONE
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	NONE
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NONE
24	Extraordinary Property Losses	230	NONE
25	Unrecovered Plant and Regulatory Study Costs	230	NONE
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	NONE
29	Accumulated Deferred Income Taxes	234	NONE
30	Capital Stock	250-251	NONE
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NONE
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	NONE

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NONE
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	NONE
41	Other Regulatory Liabilities	278	NONE
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	NONE
44	Sales of Electricity by Rate Schedules	304	NONE
45	Sales for Resale	310-311	NONE
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	NONE
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	NONE
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	NONE
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NONE
57	Amounts included in ISO/RTO Settlement Statements	397	NONE
58	Purchase and Sale of Ancillary Services	398	NONE
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NONE
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	NONE
63	Steam Electric Generating Plant Statistics	402-403	NONE
64	Hydroelectric Generating Plant Statistics	406-407	NONE
65	Pumped Storage Generating Plant Statistics	408-409	NONE
66	Generating Plant Statistics Pages	410-411	NONE

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	NONE
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Michele Nelson, Chief Financial Officer, Treasurer
366 Pinnacle Ridge Road
Rutland, VT 05701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Vermont, June 30, 2006

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

During the year Respondent's business consisted of providing transmission services for the State of Vermont acting by and through the Vermont Department of Public Service and for all of the electric distribution utilities in the State of Vermont, and the receipt and delivery of power under agreements with Central Vermont Public Service Corporation (until they merged with Green Mountain Power), Green Mountain Power Corporation and certain other Vermont utilities as participants in New England Power Pool.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

SEE NOTE (1) Corporate Manager, LOCATED ON PAGE 123.1 AND 123.2 OF THE NOTES TO THE FINANCIAL STATEMENTS FOR THE REQUIRED INFORMATION.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Thomas Dunn	400,005
2			
3	Vice President of Strategy and Communication	Kerrick Johnson	250,016
4			
5	Vice President, General Counsel , Corporate Secretary	Colin Owyang	216,923
6			
7	Vice President, General Counsel , Corporate Secretary	Karen O'Neill	69,330
8			
9	Chief Financial Officer/Treasurer	Michele Nelson	240,011
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11	Chief Operating Officer	Christopher Root	285,002
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19	The Officers listed above are the		
20	Officers for Vermont Electric Power Company, Inc.,		
21	the Manager of Vermont Transco, LLC. All salaries		
22	disclosed are paid by the respondent through the		
23	Management Services Agreement between Vermont		
24	Transco, LLC and Vermont Electric Power Company, Inc.		
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Vermont Transco LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 5 Column: b

On April 7, 2016 the Board of Directors elected Colin Owyang to fill Ms. O'Neill's position as Vice President, General Counsel and Corporate Secretary.

Schedule Page: 104 Line No.: 7 Column: b

On April 7, 2016 the Board of Directors accepted Karen O'Neill's resignation from her position of Vice President, General Counsel and Corporate Secretary.

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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Thomas Dunn	366 Pinnacle Ridge Road, Rutland, VT 05701
2	Neale Lunderville	585 Pine Street, Burlington, Vermont 05401
3	Lawrence Reilly ***	4 Clydesdale Lane, Hopkinton, MA 01748
4	David Hallquist ***	42 Wescom Street, Johnson, VT 05656
5	Mary Powell	163 Acorn Lane, Colchester, VT 05446
6	David Coates	474 Coates Island, Colchester, VT 05446
7	Ken Nolan	P.O. Box 126, Waterbury, VT 05677-0298
8	Susan Anderson	P.O. Box 584, Montpelier, VT 05601
9	Stephen Kaminski	9 Cummmings Street, Plymouth, NH 03264
10	Michael Dworkin	385 Powder Horn Road, Montpelier, VT 05602
11	Theresa A. DiPalma	288 Maple Street, Burlington, VT 05401
12	Cort Richardson	305 Guyette Road, East Montpelier, VT 05651
13	Dagyne Canney	P.O. Box 68, Clarendon, VT 05759
14	David Mullet	P.O. Box 126, Waterbury, VT 05677-0298
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FOOTNOTE DATA			

Schedule Page: 105 Line No.: 7 Column: a

On August 4, 2016 David Mullet resigned from the Board of Directors. On October 6, 2016 the Board of Directors appointed Ken Nolan.

Schedule Page: 105 Line No.: 14 Column: a

On August 4, 2016 David Mullet resigned from the Board of Directors. On October 6, 2016 the Board of Directors appointed Ken Nolan.

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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	FERC Rate Tariff No. 3	RTO4-2-000 et al
2	FERC Rate Tariff No. 3	ER09-1386
3	FERC Rate Tariff No. 3	ER09-2438
4	FERC Rate Tariff No. 7	ER09-1208
5	FERC Rate Tariff No. 1	ER06-900
6	FERC Rate Tariff No. 4	ER06-900
7	FERC Rate Tariff No. 6	ER06-900
8	FERC Rate Tariff No. 5	ER07-241
9	FERC Rate Tariff No. 3	ER06-900
10	FERC Rate Tariff No. 2	ER06-900
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1		07/31/2016	RT-04-2-000	PTOAC Annual Info Filing	FERC Electric Rate Tariff No. 3
2	201606305193	06/30/2016	ER16-2097-000	Annual Info Filing	FERC Electric Rate Tariff No. 3
3	20110630-3028	06/30/2011	ER11-3568	Sch 21 Local Service	FERC Electric Rate Tariff No. 3
4	201011185045	11/18/2010	ER11-2146	Substation Participation Agreement	FERC Rate Schedule No. 7
5	20060824-0024	08/24/2006	ER06-900-000	VTA	FERC Rate Schedule No. 1
6	20060905-0031	06/30/2006	ER06-900-000	Missiquoi	FERC Rate Schedule No. 4
7	20060905-0031	06/30/2006	ER06-900-000	Three Party Agreement	FERC Rate Schedule No. 6
8	20061128-0308	11/30/2006	ER07-241-000	Amended & Restated 3 Party Trans	FERC Rate Schedule No. 5
9		06/30/2006	ER06-900-000	Transactions Allocation Agreement	FERC Rate Schedule No. 3
10		06/30/2005	ER06-900-000	VT Yankee Trans Agreement	FERC Rate Schedule No. 2
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Vermont Transco LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

13. On April 7, 2016 the Board of Directors accepted Karen O'Neill's resignation from her position of Vice President, General Counsel and Corporate Secretary.

On April 7, 2016 the Board of Directors elected Colin Owyang to fill Ms. O'Neill's position as Vice President, General Counsel and Corporate Secretary.

On August 4, 2016 David Mullet resigned from the Board of Directors. On October 6, 2016 the Board of Directors appointed Ken Nolan.

In September 2016 Vermont Transco LLC made an equity offering of \$50 million to the Vermont distribution utilities on a "Transmission Costs Share" basis.

The distribution utilities purchased the following membership units as of September 30, 2016.

	Class A	Class B	Total	Total Subscription Investment
VPPSA	82,859	105,458	188,317	\$ 1,883,170
Burlington Electric Department	125,911	160,250	286,161	\$ 2,861,610
Green Mountain Power	3,898,282		3,898,282	\$ 38,982,820
Ludlow Electric Light Department	19,560	24,895	44,455	\$ 444,550
Village of Morrisville Water & Light Department	18,050	22,973	41,023	\$ 410,230
Village of Northfield	11129	14165	25,294	\$ 252,940
Village of Orleans	4909	6248	11,157	\$ 111,570
Vermont Electric Co-Op	88000	112000	200,000	\$ 2,000,000
Washington Electric Co-Op	31778	40445	72,223	\$ 722,230
	4,280,478	486,434	4,766,912	\$ 47,669,120

The distribution utilities purchased the remaining 233,088 membership units as in October , 2016.

	Class A	Class B	Total	Total Subscription Investment
Burlington Electric Department	6,631	8,439	15,070	\$ 150,700.00
Green Mountain Power Corporation	205,303	-	205,303	\$ 2,053,030.00
Vermont Public Power Supply Authority	2,514	3,198	5,712	\$ 57,120.00
Ludlow Electric Light Department	1,031	1,311	2,342	\$ 23,420.00

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Village of Morrisville Water & Light Department	951	1,210	2,161	\$ 21,610.00
Washington Electric Co-Op	1,100	1,400	2,500	\$ 25,000.00
	217,530	15,558	233,088	\$ 2,330,880.00

In December 2016 Vermont Electric Cooperative purchased a total of 616,874, 271,385 Class A and 345,399 Class B, Vermont Transco membership units from Vermont Public Power Supply Authority.

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,234,476,129	1,171,297,642
3	Construction Work in Progress (107)	200-201	72,362,319	43,356,159
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,306,838,448	1,214,653,801
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	255,142,551	229,876,354
6	Net Utility Plant (Enter Total of line 4 less 5)		1,051,695,897	984,777,447
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,051,695,897	984,777,447
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		3,143,493	3,210,935
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		423,000	395,000
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		3,566,493	3,605,935
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		260,819	245,629
36	Special Deposits (132-134)		5,116,082	5,584,489
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		11,275,059	11,420,000
41	Other Accounts Receivable (143)		34,062	73,803
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		8,022,133	4,022,131
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	9,733,215	10,171,492
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		6,380,555	3,118,254
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		0	1,730
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		40,821,925	34,637,528
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		2,378,276	2,517,033
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	2,042,950	2,342,926
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	0	0
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	0	0
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		4,421,226	4,859,959
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		1,100,505,541	1,027,880,869

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/13/2017	Year/Period of Report end of 2016/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	0	0
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	518,393,170	468,393,170
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	15,196,710	13,759,192
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		533,589,880	482,152,362
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	361,612,000	377,233,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	23,686,357
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		361,612,000	400,919,357
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		0	0
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		39,105,311	0
38	Accounts Payable (232)		5,800,269	4,705,177
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		3,556,458	5,593,375
41	Customer Deposits (235)		0	0
42	Taxes Accrued (236)	262-263	980,097	4,126,197
43	Interest Accrued (237)		4,447,521	4,653,906
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	174,240,056	172,244,973		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	8,149,045	8,435,444		
5	Maintenance Expenses (402)	320-323	12,701,338	12,668,398		
6	Depreciation Expense (403)	336-337	35,309,267	33,333,972		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337				
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	21,233,597	19,939,655		
15	Income Taxes - Federal (409.1)	262-263	6,262,583	12,339,315		
16	- Other (409.1)	262-263	1,472,924	2,918,955		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	18,604,986	11,528,138		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		103,733,740	101,163,877		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		70,506,316	71,081,096		

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
174,240,056	172,244,973					2
						3
8,149,045	8,435,444					4
12,701,338	12,668,398					5
35,309,267	33,333,972					6
						7
						8
						9
						10
						11
						12
						13
21,233,597	19,939,655					14
6,262,583	12,339,315					15
1,472,924	2,918,955					16
18,604,986	11,528,138					17
						18
						19
						20
						21
						22
						23
						24
103,733,740	101,163,877					25
70,506,316	71,081,096					26

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		70,506,316	71,081,096		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)			94		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)			94		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		52,790	129,669		
38	Allowance for Other Funds Used During Construction (419.1)		3,879,465	2,852,734		
39	Miscellaneous Nonoperating Income (421)		41,202	41,202		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		3,973,457	3,023,605		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		1,495			
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		186,818	135,047		
46	Life Insurance (426.2)					
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)					
49	Other Deductions (426.5)					
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		188,313	135,047		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263				
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,785,144	2,888,558		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		18,950,291	19,171,760		
63	Amort. of Debt Disc. and Expense (428)		138,757	139,766		
64	Amortization of Loss on Required Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		43,306	76,249		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,315,416	989,875		
70	Net Interest Charges (Total of lines 62 thru 69)		17,816,938	18,397,900		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		56,474,522	55,571,754		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		56,474,522	55,571,754		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Vermont Transco LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 6 Column: d

\$2,912,398 was reclassified from (403.1) Depreciation Expense for Asset Retirement Costs to (403) Depreciation Expense as we have no Asset Retirement Obligations (ARO's).

Schedule Page: 114 Line No.: 62 Column: d

\$81,786 was reclassified from Other Interest Expense (431) to Interest on Long-Term Debt (427). The Line of Credit was renewed in December 2014 and the term changed from Short-term to Long-term.

Schedule Page: 114 Line No.: 68 Column: d

\$81,786 was reclassified from Other Interest Expense (431) to Interest on Long-Term Debt (427). The Line of Credit was renewed in December 2014 and the term changed from Short-term to Long-term.

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		13,759,192	13,059,841
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		56,474,522	55,571,754
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	LLC Member Distribution		-55,037,004	(54,872,403)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-55,037,004	(54,872,403)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		15,196,710	13,759,192
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		15,196,710	13,759,192
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	56,474,522	55,571,754
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	35,309,267	32,908,584
5	Amortization of Regulatory Asset	154,015	425,389
6	Amortization of Debt Expense	138,757	139,766
7			
8	Deferred Income Taxes (Net)	18,604,986	11,528,138
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-3,815,320	496,686
11	Net (Increase) Decrease in Inventory	438,277	1,213,179
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-17,331,241	541,497
14	Net (Increase) Decrease in Other Regulatory Assets	145,961	145,960
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
19	Net Increase (Decrease) in Other Assets and Liabilities	4,296,685	8,121,470
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	94,415,909	111,092,423
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-89,201,111	-87,627,901
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	67,442	-141,885
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-89,133,669	-87,769,786
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		10,000,000
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Change in Bond Sinking Fund Deposits	-28,000	-26,000
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-89,161,669	-77,795,786
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	177,269,409	23,686,357
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	39,105,311	
67	Other (provide details in footnote):		
68	Issuance of VT Transco Membership Units	50,000,000	3,800,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	266,374,720	27,486,357
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-216,576,766	-14,513,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Class A LCP Membership Units		-10,000,000
78	Net Decrease in Short-Term Debt (c)		
79	Distribution of Income to Members	-55,037,004	-54,872,403
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-5,239,050	-51,899,046
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	15,190	-18,602,409
87			
88	Cash and Cash Equivalents at Beginning of Period	245,629	18,848,038
89			
90	Cash and Cash Equivalents at End of period	260,819	245,629

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The accompanying financial statements on pages 110 through 121 (excluding page 116) of this Form 1 Report of Vermont Transco LLC were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles ("GAAP").

The primary differences between the Company's FERC financial statements and GAAP financial statements are:
(1) Accumulated costs of removal are reported in accumulated depreciation for FERC reporting purposes (GAAP requires that cost of removal be classified as a regulatory liability);

(2) There is no current liability classification of the current portion of long-term debt in the FERC balance sheet;
(3) The presentation of regulatory assets and regulatory liabilities in the balance sheet under GAAP requirements differs from FERC requirements.

(4) A portion of Members equity for GAAP reporting purposes is included in Accumulated Deferred Income Taxes for FERC reporting purposes

The notes below are excerpts from the Company's GAAP basis financial statements as of and for the years ended December 31, 2016 and 2015. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to differences between FERC and GAAP reporting requirements, certain disclosures may not agree to balances in the FERC financial statements.

Nature of Business and Basis of Presentation

(1) Description of Business

On June 2, 2006, Vermont Transco LLC (the Company) was formed as a Vermont limited liability company. The Company became operational effective June 30, 2006. The Company's purpose is to plan, construct, operate, own, and maintain electric transmission and related facilities to provide for an adequate and reliable transmission system that meets the needs of all users on the system and supports equal transmission access to a competitive wholesale electric energy market. The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) as to rates, terms of service and financing, and by state regulatory commissions as to other aspects of business, including the construction of electric transmission assets.

The largest owners of membership units are as follows:

	December 31	
	2016	2015
Vermont Electric Power Company, Inc. (VELCO)	5%	6%
Green Mountain Power Company (GMP)	70	69
Vermont Public Power Supply Authority (VPPSA)	7	9

VELCO had transmission contracts with the State of Vermont, acting by and through the Vermont Department of Public Service, and with all of the electric utilities providing service in the state of Vermont. As part of the Transfer and Assumption Agreement, these transmission contracts were legally transferred to the Company effective June 30, 2006. These transmission contracts have been reviewed and approved by the FERC. The transmission contracts provide, among other things, for the Company to earn an annual return equal to 11.5% on outstanding Class A Member units and an annual return equal to 13.3% on outstanding Class B Member units. These earnings, at the discretion of VELCO, are distributed quarterly to the contributing utilities.

(a) Corporate Manager

The Company is managed by the corporate manager, VELCO (the Manager) and together they operate as a single functional unit. Under the Company's operating agreement, the Manager has complete discretion over the day-to-day business of the Company and provides all management services to the Company at cost. The

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Company itself has no employees and no governance structure separate from the Manager. The Company's operating agreement establishes that all expenses of the Manager related to managing the Company are paid for by the Company. These expenses consist primarily of payroll and benefit related costs. All such costs are recorded in the Company's accounts as if they were direct expenses of the Company, and a corresponding due to Manager is recorded for the amount to be reimbursed to VELCO at a future date for such payroll and benefit related costs.

(b) Regulatory Accounting

The Company accounts for certain transactions in accordance with permitted regulatory treatment. As such, regulators may permit specific incurred costs, typically treated as expenses by unregulated entities, to be deferred and expensed in future periods when it is probable that such costs will be recovered in customer rates. Incurred costs are deferred as regulatory assets when the Company concludes that it is probable future revenues will be provided to permit recovery of the previously incurred cost. The Company analyzes evidence supporting deferral, including provisions for recovery in regulatory orders, past regulatory precedent, other regulatory correspondence, and legal representations. A regulatory liability is recorded when amounts that have been recorded by the Company are likely to be refunded to customers through the rate-setting process. See note 5 for further discussion on regulatory liabilities.

On June 16, 2006, the FERC approved a filing allowing at the time VELCO, now the Company, to accumulate as a regulatory asset the costs associated with the Company's formation and to amortize and recover that asset over a fifteen-year period to commence when the Company began operations. This regulatory asset was \$656,825 and \$802,786 as of December 31, 2016 and 2015, respectively.

On November 22, 2014, the FERC approved a filing allowing VELCO and the Company to accumulate as a regulatory asset the costs associated with the Company's Floyd Project for the period 2013 to 2014 and to amortize and recover the resulting asset over a ten-year period beginning in 2016. The regulatory asset was \$1,386,125 and \$1,540,140 as of December 31, 2016 and 2015, respectively.

As more fully described below the defined pension and other postretirement regulatory assets of VELCO represent the unrecognized pension costs and postretirement costs that would normally be recorded as a component of other comprehensive income. Since these amounts represent costs that are expected to be recovered in future rates, they are recorded as regulatory assets in the financial statements of the Manager. The Manager's regulatory asset related to these plans totaled \$10,557,960 and \$10,168,988 at December 31, 2016 and 2015, respectively.

The Company continually assesses whether regulatory assets continue to meet the criteria for probability of future recovery. This assessment includes consideration of factors such as changes in the regulatory environment and recent rate orders to other regulated entities under the same jurisdiction. If future recovery of certain regulatory assets becomes improbable, the affected assets would be written off in the period in which such determination is made.

(2) Summary of Significant Accounting Policies

(a) Cash and Cash Equivalents

The Company considers all liquid investments with an original maturity of three months or less when acquired to be cash and cash equivalents. Cash and cash equivalents consists primarily of cash in financial institutions.

Net book overdrafts, determined on a financial institution-specific basis, are reclassified from cash to accounts payable in the balance sheets. Amounts reclassified as of December 31, 2016 and 2015 were \$2,020,124 and \$3,430,584 respectively. The Company has classified this activity on the statement of cash flows in net cash used in investing activities.

(b) Restricted Cash

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company has restricted cash related to requirements of bondholder agreements and the Lamoille County Settlement agreement, see note 12, which consists of cash in financial institutions.

(c) Bond Sinking Fund and Interest Deposits

The terms of the Company's bond agreements require that interest and principal be deposited monthly into these deposit accounts. The interest and principal is paid on a quarterly basis. These deposits consist of cash and cash equivalents in banks.

(d) Accounts Receivable

Accounts receivable is stated at the amount management expects to collect from outstanding balances. Based on historical experience no provision for uncollectible accounts was required in 2016 or 2015.

(e) Revenue Recognition

Electric transmission service for utilities, municipalities, municipal electric companies, electric cooperatives, and other eligible entities is provided through the Company's facilities under the ISO New England Open-Access Transmission Tariff (ISO-OATT) and the 1991 Vermont Transmission Agreement, both regulated by FERC. The Company charges for these services under FERC approved rates and recognized monthly based on cost of service. The 1991 Vermont Transmission Agreement specifies the general terms and conditions of service on the transmission system and the approved rates. The revenue billed monthly under this agreement is equal to actual cost of service plus an 11.5% return on capital for Class A Member units and a 13.3% return on capital for Class B Member units. The effect of unbilled revenue in the financial statements at December 31, 2016 and 2015 is not material.

(f) Utility Plant

Utility plant in service is stated at cost. Assets transferred to the Company from VELCO have been recorded at their original cost in utility plant, as a result of the Transfer and Assumption Agreement, with the related reserves for accumulated depreciation also recorded. See note 3 for additional information.

Major expenditures for plant and those that substantially increase useful lives are capitalized. The Company recognizes depreciation and amortization expense on gross plant at an average composite rate of 2.74% as of December 31, 2016 and 2015 based on rates developed in a depreciation rate study. This method is consistent with the straight-line method of depreciation.

Software is recorded at cost and included in general plant. Amortization is recorded at straight-line rates over the estimated useful life of the assets, ten years.

(g) Long-Lived Assets

Long-lived assets, such as utility plant, and regulatory assets subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of assets may not be recoverable. If circumstances require a long-lived asset or asset group to be tested for possible impairment, the Company first compares undiscounted cash flows expected to be generated by the asset or asset group to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, an impairment is recognized to the extent that the carrying value exceeds its fair value. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values, and third-party independent appraisals, as considered necessary. As long as its assets continue to be recovered through the ratemaking process, the Company believes that such impairment is unlikely.

(h) Allowance for Borrowed Funds Used during Construction

Allowance for funds used during construction (AFUDC) represents the cost of borrowed and equity funds used to finance the construction of transmission assets. The portion of AFUDC attributable to borrowed and equity funds are included as other income in the statements of income. AFUDC is not currently realized in cash, but is

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NOTES TO FINANCIAL STATEMENTS (Continued)			

recovered in the form of increased revenue collected as a result of depreciation of the property. The Company capitalized AFUDC at an average rate of 8.57% and 8.54% in 2016 and 2015, respectively.

(i) Materials and Supplies Inventory

Materials and supplies inventory is stated at the lower of cost or market. Cost is determined on a weighted average basis.

(j) Debt Issuance Costs

Debt issuance costs are included as a direct deduction to the corresponding debt liability and have been deferred. Debt issuance costs are amortized using the effective interest method over the life of the associated debt issuance. Amortization expense amounted to \$138,757 and \$139,766 in 2016 and 2015, respectively.

(k) Income Taxes

The Company is a limited liability company that has elected to be treated as a partnership under the Internal Revenue Code and applicable state statutes. As such, it is not liable for federal or state income taxes. The Company's members report their share of the Company's earnings, gains, losses, deductions, and tax credits on their respective federal and state income tax returns. Accordingly, these financial statements do not include a provision for federal and state income tax expense. Income before tax reported on the statements of income is the Company's net income.

The Company evaluates the need for reserves for potential payments of tax to various tax authorities related to uncertain tax positions. Reserves are based on a determination of whether and how much of a tax benefit taken by the Company in its tax filings or positions is more likely than not to be realized following resolution of the uncertainty. Potential interest and penalties associated with such uncertain tax positions is recorded as a component of interest and administrative and general expense, respectively. The Company has not identified any material uncertain tax positions.

(l) Pension and Other Postretirement Plans

The Manager sponsors a defined benefit pension plan covering employees of the Manager hired before January 1, 2008 who meet certain age and service requirements. The benefits are based on years of service and final average pay. The cost of this plan is recovered by the Company in rates and reimbursed to the Manager.

The Manager also sponsors a defined benefit healthcare plan for substantially all of its employees. The Manager measures the costs of its obligation based on its best estimate. The net periodic costs are recognized as employees render the services necessary to earn the postretirement benefits. The cost of this plan is recovered by the Company in rates and reimbursed to the Manager. See note 9 for further discussion.

(m) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant items subject to such estimates and assumptions include the valuation of utility plant, the recoverability of regulatory assets, obligations related to employee benefits, and the assumptions used to estimate the fair value of financial instruments.

(n) Fair Value Measurements

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Vermont Transco LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. The Company determines fair value based on assumptions that market participants would use in pricing the asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

Level 1 Inputs: Unadjusted quoted prices are available in active markets for identical assets or liabilities accessible to the reporting entity at the measurement date.

Level 2 Inputs: Pricing inputs are other than quoted prices in active markets included in Level 1, which are directly or indirectly observable as of the reporting date. This value is based on other observable inputs, including quoted prices for similar assets and liabilities in markets that are not active.

Level 3 Inputs: Pricing inputs include significant inputs that are generally less observable. Unobservable inputs may be used to measure the asset or liability where observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at measurement date.

Effective in the year ended December 31, 2016, the Company retrospectively adopted the provisions of the FASB Accounting Standards Update (ASU) No. 2016-01, *Financial Instruments – Overall* (ASU 2016-01). ASU 2016-01 eliminates the requirement to disclose the fair value of financial instruments measured at amortized cost for nonpublic entities.

(o) Concentrations of Credit Risk

Financial instruments that subject the Company to concentrations of credit risk consist primarily of cash and bond sinking fund deposits. Substantially, all of the Company's cash is held at one financial institution that management believes to be of high-credit quality.

(p) Commitments and Contingencies

Liabilities for loss contingencies, arising from claims, assessments, litigation, fines, penalties, and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated. Legal costs are expensed as incurred.

(3) Utility Plant

Utility plant consists of the following at December 31, 2016 and 2015:

	2016	2015
Land and rights of way	\$ 54,873,474	53,378,852
Transmission equipment	873,264,859	931,869,196
Communications equipment	149,477,724	138,795,364
Buildings and office equipment	156,860,072	47,254,230
Construction work in process	72,362,319	43,356,159
	<u>1,306,838,448</u>	<u>1,214,653,801</u>
Less accumulated depreciation and amortization	255,142,551	229,876,354
	<u>\$ 1,051,695,897</u>	<u>984,777,447</u>

Depreciation and amortization expense was \$35,309,267 and \$33,333,972 as of December 31, 2016 and 2015, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(4) Asset Retirement Obligations

The Company continually reviews the regulations, laws, and contractual obligations to which it is party to identify situations where there are legal obligations to perform asset retirement activities. This review has identified a limited number of leases and railroad crossing agreements, which obligate the Company to perform asset retirement activities upon termination. In considering how to determine the fair value of these obligations, the Company has determined that because of the limited number and limited size of the asset retirement obligations, the fair value of the obligations would not have a material impact on its financial position, results of operation, and cash flows.

(5) Deferred Cost of Removal

Deferred cost of removal represents estimated asset retirement costs recognized that have previously been recovered from ratepayers for other than legal obligations. The Company expects, over time, to settle or recover through the rate-setting process any over or under collected net cost of removal. Cost of removal of \$17,468,882 and \$15,798,703 as of December 31, 2016 and 2015, respectively, is included in accumulated depreciation on the balance sheets.

(6) Members' Equity

The Company's members include municipalities, electric cooperatives, and investor-owned utilities. Class A Membership units are issued to taxable and tax-exempt entities, and Class B Membership units are issued solely to tax-exempt entities, such as the municipal utilities and electric cooperatives. During 2016, each member was issued additional membership units in proportion to the value it contributed to the Company for a total of \$50,000,000 in Class A and Class B Membership units. In 2015, Green Mountain Power Corporation purchased Class A Membership units valued at \$3,800,000 as specific facility equity infusion pursuant to the Members' Operating Agreement. See note 10 and 13(b) for discussion of the \$10,000,000 of mandatorily redeemable membership units issued to the Manager in 2008.

Members' equity as of December 31, 2016 and 2015 is as stated in the table that follows:

	2016	2015
Village of Morrisville	\$ 2,679,231	2,234,113
Village of Orleans	260,157	145,099
Swanton Village	612,112	612,112
Vermont Electric Cooperative	26,909,905	18,486,656
Washington Electric Cooperative	6,602,827	5,832,492
Stowe Electric Department	23,526,597	23,526,598
Village of Northfield	720,184	459,335
Green Mountain Power Corporation	375,292,591	333,096,633
City of Burlington Electric Department	28,408,545	25,303,611
Village of Ludlow	1,426,344	943,984
Village of Hyde Park	139,561	139,561
Vermont Electric Power Company, Inc.	29,171,627	29,171,629
Village of Lyndonville	135,098	135,098
Vermont Public Power Supply Authority	37,705,101	42,065,441
	<u>\$ 533,589,880</u>	<u>482,152,362</u>

GMP and VELCO own Class A membership units only while the remaining members own a combination of Class A and B. Distribution of income to members is at the discretion of the Manager. During 2016 and 2015, the Company distributed \$55,037,004 and \$54,872,403, respectively, of its income to its members in proportion to each member's percentage interest in the Company.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(7) Long-Term Debt

The Company has assumed all of the long-term debt associated with the assets that were transferred from VELCO. VELCO remains a co-obligor with the Company for First Mortgage Bonds Series L, O, and P. Series Q, R, S, T-1, and T-2 were issued solely by the Company, with VELCO having no repayment obligation.

First Mortgage Bonds

The Company's First Mortgage Bonds outstanding include the following series at December 31, 2016 and 2015:

	2016	2015
Series L, 7.30%, due through 2018	\$ 1,658,000	2,669,000
Series O, 6.26%, due through 2034	19,454,000	20,064,000
Series P, 5.72%, due through 2036	30,000,000	30,000,000
Series Q, 5.59%, due through 2036	30,000,000	31,500,000
Series R, 5.75%, due through 2037	73,000,000	76,000,000
Series S, 4.81%, due through 2029	87,500,000	97,000,000
Series T-1, 3.85%, due through 2042	55,000,000	55,000,000
Series T-2, 3.90%, due through 2052	65,000,000	65,000,000
	<u>361,612,000</u>	<u>377,233,000</u>
Less bonds to be retired within one year	15,736,000	15,621,000
	<u>345,876,000</u>	<u>361,612,000</u>
Less debt issuance costs net of accumulated amortization	2,378,276	2,517,033
	<u>\$ 343,497,724</u>	<u>359,094,967</u>

Effective in the year ended December 31, 2016, for Generally Accepted Accounting Principles (GAAP) reporting, the Company retrospectively adopted the provisions of the FASB Accounting Standards Update (ASU) No. 2015-03, *Interest-Imputation of Interest* (ASU 2015-03). ASU 2015-03 requires that debt issuance costs related to a recognized debt liability be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability. As a result, the Company has reclassified \$2,378,276 and \$2,517,033 in debt issuance costs from other assets to a reduction in bonds payable in the GAAP balance sheets as of December 31, 2016 and 2015, respectively.

The First Mortgage Bonds are secured by a first mortgage lien on the Company's utility plant. The bonds to be retired through principal payments within the next five years and thereafter will amount to:

2017	\$ 15,736,000
2018	15,763,000
2019	15,235,000
2020	14,282,000
2021	16,332,000
Thereafter	<u>284,264,000</u>
Total	<u>\$ 361,612,000</u>

Interest recorded for the First Mortgage Bonds in 2016 and 2015 was \$18,281,942 and \$19,089,974, respectively.

The financial agreements with the Company's debtors contain various restrictive covenants with respect to the Company's net worth, including the ratio of long-term debt to total capitalization. The Company believes it is in compliance with all restrictive covenants and limitations as of December 31, 2016.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Line of Credit

The Company has an unsecured \$70,000,000 revolving credit facility with an accordion style increase of the facility up to \$90,000,000 with a financial institution expiring December 31, 2017. The Company has an unsecured \$30,000,000 revolving credit facility with a financial institution expiring April 30, 2017. The unsecured revolving credit facilities are used to provide interim financing for utility plant construction. The line of credit is reduced by certain standby letters of credit totaling \$300,000 that expire December 31, 2017, renewed each year for a one-year term. The Company's Manager is also an obligor on these facilities. As part of this agreement, the Company agrees to pay 0.05% per annum on the unused line of credit amount. The interest rate on the \$70,000,000 unsecured revolving credit facility is at the Company's option of overnight LIBOR plus 0.95%, a 30, 60 or 90-day LIBOR plus 0.85% or bank prime. The interest rate on the unsecured \$30,000,000 revolving credit facility is at the Company's option of overnight LIBOR plus 1.10%, a 30, 60 or 90-day LIBOR plus 1.0% or bank prime. Average daily borrowings were \$47,546,585 in 2016 and \$6,984,549 in 2015 at a weighted average interest rate of 1.4% and 1.11%, respectively. The outstanding borrowings at December 31, 2016 and 2015 were \$39,105,311 and \$23,686,357, respectively. The Company and VELCO are jointly liable for any amount outstanding. Interest recorded for these borrowings in 2016 and 2015 was \$668,349 and \$81,786, respectively. The revolver has been classified as short term debt at December 31, 2016 and long term debt at December 31, 2015, as the facility has a maturity date of December 31, 2017. The Company is in compliance with all restrictive covenants and limitations as of December 31, 2016 and 2015.

(8) Income Taxes

Income tax liabilities are the responsibility of the Company's members, however, the Company is allowed to recover in rates, as a component of its cost of service, the amount of income taxes that are the responsibility of its members based on their ownership in the Company. Accordingly, the Company includes a provision for its members' federal and state current and deferred income tax expenses in its regulatory financial reports and rate filings. For purposes of determining the Company's revenue requirement under FERC-approved rates, rate base is reduced by an amount equivalent to net deferred tax liabilities, including excess deferred tax reserves. Such amounts were approximately \$127,622,564 and \$109,017,578 in 2016 and 2015 respectively, and are primarily related to accelerated tax depreciation and other plant-related differences. As of December 31, 2016 and 2015 VELCO's portion of income taxes collected by the Company totaled \$19,131,033 and \$17,920,548, respectively, and was included in VELCO's GAAP presented members' equity account.

(9) Pension and Other Postretirement Benefits

The Manager displays the net over or under funded position of a defined benefit pension and other postretirement plans as an asset or liability, with any unrecognized prior service costs, transition obligations or gains/losses reported as a component of other comprehensive income in the Manager's stockholders' equity, unless the amount will be recoverable in future customer rates, in which case it would be recorded as a regulatory liability/asset.

(a) Defined Benefit Plan

The Manager sponsors a defined benefit pension plan (the Plan) covering employees of the Manager hired before January 1, 2008 who meet certain age and service requirements. The benefits are based on years of service and levels of compensation during the five years before retirement. The costs of the Manager's plan are an obligation of the Company as part of the operating agreement between the Company and VELCO.

The following sets forth the Plan's benefit obligations, fair value of plan assets, and funded status at December 31, 2016 and 2015:

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	2016	2015
Change in projected benefit obligation:		
Benefit obligation at beginning of year	\$ 34,499,029	35,778,480
Service cost	1,487,196	1,603,034
Interest cost	1,447,116	1,352,779
Actuarial loss (gain)	1,100,735	(3,211,486)
Benefits paid	(1,378,313)	(1,023,778)
Benefit obligation at end of year	37,155,763	34,499,029
Change in plan assets:		
Fair value of plan assets at beginning of year	23,943,287	23,824,758
Actual return on plan assets	2,144,525	(713,022)
Employer contribution	1,501,550	1,855,329
Benefits paid	(1,378,313)	(1,023,778)
Fair value of plan assets at end of year	26,211,049	23,943,287
Funded status	\$ (10,944,714)	(10,555,742)
Accumulated benefit obligation	\$ 27,148,325	26,599,179

Items not yet recognized as a component of net periodic benefit cost as of December 31, 2016 and 2015, which are recorded as a regulatory asset, are as follows:

	2016	2015
Net actuarial loss	\$ 10,441,137	10,019,168
Unrecognized prior service cost	116,823	149,820
	\$ 10,557,960	10,168,988

The amount of the regulatory assets expected to be recognized as a component of net periodic pension cost in 2017 is \$478,397.

Net periodic benefit cost for the years ended December 31, 2016 and 2015 are as follows:

	Pension benefits	
	2016	2015
Components of net periodic benefit cost:		
Service cost	\$ 1,487,196	1,603,034
Interest cost	1,447,116	1,352,779
Expected return on plan assets	(1,911,159)	(1,742,310)
Recognized net actuarial loss	445,400	608,829
Net amortization	32,997	32,997
Net periodic benefit cost	\$ 1,501,550	1,855,329

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The actuarial assumptions used to determine the pension benefit obligation are as follows:

	2016	2015
Weighted average assumptions:		
Discount rate, pension expense	4.19%	3.89%
Discount rate, projected benefit obligation	4.01	4.19
Expected return on plan assets	7.50	7.50
Rate of compensation increase	4.00	4.00

During 2016 the Plan adopted the RP-2016 Mortality Tables and MP-2016 Projection Scale to better reflect the current mortality trends.

Projected benefit payments to be paid in each year from 2017 to 2021 and the aggregate benefits expected to be paid in the five years from 2022 to 2026 are as follows:

Fiscal years ending December 31:	
2017	\$ 4,14,154
2018	2,196,926
2019	1,165,010
2020	1,775,418
2021	1,228,848
2022-2026	11,017,647
Expected contribution for next fiscal year	1,525,000

The plan assets are comprised of equity and fixed income mutual funds that are Level 1 investments. The following indicates the weighted average asset allocation percentage of the fair value of total plan assets for each major type of plan asset as of December 31, 2016 and 2015:

Asset class	2016	2015	2016	2015
Money market	\$ 33,632	30,466	—%	—%
Equities:				
Emerging markets equity	1,307,529	1,214,672	5	5
Extended market index	1,052,296	—	4	—
U.S. Equity blend	1,851,215	1,760,743	7	7
Large Cap disciplined	2,873,642	5,019,126	11	21
Small/Mid Cap equity	786,477	2,168,794	3	9
S&P Index 500	2,896,266	—	11	—
World equity	4,734,224	4,374,664	18	18
Fixed income:				
High yield bond	1,322,066	1,122,550	5	5
Long duration bond	7,769,777	6,858,576	30	29
Emerging markets debt	1,583,925	1,393,696	6	6
Total	<u>\$ 26,211,049</u>	<u>23,943,287</u>	<u>100%</u>	<u>100%</u>

The Manager's investment policy seeks to achieve sufficient growth to enable the plan to meet future benefit

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NOTES TO FINANCIAL STATEMENTS (Continued)			

obligations to participants. The current asset allocation targets are 60% equity and 40% fixed income, reflecting the mid to long-term nature of the liabilities associated with the plan. The primary goals in the management of plan assets are to maintain the funds purchasing power and to maximize the mid to long-term total returns within a moderate risk environment by seeking both current income and the potential for long-term growth.

(b) Postretirement Plan

The Manager's current postretirement benefit plan offers healthcare and life insurance benefits to retired employees who meet certain age and years of service eligibility requirements. Under certain circumstances, eligible retirees are required to make contributions for postretirement benefits. The Manager accrues the cost of postretirement benefits during the employees' years of service and these costs are an obligation of the Company under its contract with the Manager. For the years ended December 31, 2016 and 2015, the Manager contributed \$0 and \$79,212, respectively, toward these benefits. The Company anticipates contributing \$49,500 for these benefits in 2017.

The FERC has established certain guidelines that all FERC-regulated companies, including the Company, must follow in order to recover postretirement benefit costs in rates. The guidelines generally allow for the recovery of postretirement benefits when accrued. However, these guidelines do require that all postretirement benefit costs be funded when accrued. The Manager's current plan is to fund its annual postretirement benefits accrual by making deposits into a 401(h) account, a separate account established within the pension investment fund and through a Voluntary Employees' Benefit Association (VEBA). Additionally, these guidelines require the Manager to advise the FERC of its plans for accruing and funding postretirement benefit costs.

The following sets forth the Plan's benefit obligations, fair value of plan assets, and funded status at December 31, 2016 and 2015:

	2016	2015
Change in project benefit obligation:		
Benefit obligation at beginning of year	\$ 2,007,202	2,045,104
Service cost	99,094	137,050
Interest cost	61,048	68,999
Actuarial gain	(407,585)	(195,962)
Benefits paid	(65,816)	(47,989)
Benefit obligation at end of year	1,693,943	2,007,202
Change in plan assets:		
Fair value of plan assets at beginning of year	1,506,624	1,472,528
Actual return on plan assets	115,139	(45,116)
Employer contribution net of VEBA reimbursement	65,816	127,201
Benefits paid	(65,816)	(47,989)
Fair value of plan assets at end of year	1,621,763	1,506,624
Funded status	\$ 72,180	500,578

Items not yet recognized as a component of net postretirement benefit cost as of December 31, 2016 and 2015, are recorded as a regulatory liability and asset, respectively, as follows:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

		2016	2015
Net actuarial (gain) loss	\$	(20,601)	403,380
	\$	(20,601)	403,380

There is not expected to be any amount of the regulatory asset recognized as a component of net periodic benefit cost in 2017.

Assumed healthcare cost trend rates have a significant effect on the amounts reported for the healthcare plans. A 1% increase in the trend rate would increase the postretirement accumulated benefit obligation by \$4,359 and 1% decrease in the trend rate would decrease postretirement accumulated benefit obligation by \$4,139 in 2017.

Net periodic benefits costs as of December 31, 2016 and 2015 are as follows:

		2016	2015
Components of net periodic benefit costs:			
Service cost	\$	99,094	137,050
Interest cost		61,048	68,999
Expected return on plan assets		(98,743)	(98,262)
Recognized net actuarial loss		—	11,316
Net periodic benefit costs	\$	61,399	119,103

The actuarial assumptions used to determine net periodic postretirement benefit costs are as follows:

	2016	2015
Weighted average assumptions:		
Discount rate postretirement benefits expense	3.94%	3.63%
Discount rate projected benefit obligation	3.78	3.94
Expected return on plan assets	6.50	6.50
Rate of compensation increase	4.00	4.00

The plan assets are comprised of equity and fixed income mutual funds that are Level 1 investments. The following indicates the weighted average assets allocation percentage of the fair value of total plan assets for each major type of plan asset as of December 31, 2016 and 2015:

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Asset class	2016	2015	2016	2015
Cash and equivalents	\$ 15,255	21,242	1%	1%
Equities:				
Emerging markets equity	69,938	—	4	—
Extended market index	113,301	—	7	—
Growth	—	1,307,769	—	87
S&P 500 Index	241,018	—	15	—
U.S. Equity blend	99,713	—	6	—
World equity	212,189	—	13	—
Other	107,582	101,201	7	7
Fixed income:				
Emerging markets debt	85,063	—	5	—
Fixed income fund	166,937	—	10	—
High yield bond	98,959	—	6	—
Limited duration bond	138,975	—	9	—
Multi asset real return	70,537	—	4	—

Asset class	2016	2015	2016	2015
Opportunistic Inc Fund	\$ 111,744	—	7	—
Corporate	87,911	73,542	6	5
Real estate fund	2,641	2,870	—	—
Total	\$ 1,621,763	1,506,624	100%	100%

The Manager's investment policy seeks to achieve sufficient growth to enable the plan to meet future benefit obligations to participants. The current asset allocation targets are 52% equity, 47% fixed income, and 1% cash, reflecting the mid to long-term nature of the liabilities associated with the plan. The primary goals in the management of plan assets are to maintain the funds purchasing power and to maximize the mid to long-term total returns within a moderate risk environment by seeking both current income and the potential for long-term growth.

(c) Supplemental Executive Retirement Plan

The Manager sponsors a nonqualified Supplemental Executive Retirement Plan to provide certain employees and former members of the Board of Directors of the Manager with additional retirement income. The Manager is funding the cost of the plan in part through life insurance contracts, the cash surrender value of which was \$5,635,021 and \$4,575,648 at December 31, 2016 and 2015, respectively. The cost of these plans, net of the increase in cash surrender value and insurance proceeds, if any, has been charged to operating expense in the accompanying statements of income. The actuarial assumptions used to determine net benefit costs under this plan are a discount rate of 2.88% and 2.66%, respectively, and a rate of compensation increase of 3% at December 31, 2016 and 2015. Aggregate benefits payable amounted to \$1,977,429 and \$2,618,916 at December 31, 2016 and 2015, respectively, and are recorded in due to VELCO.

(d) Deferred Compensation

The Manager has a deferred compensation plan for current and past officers and directors. Amounts deferred are at the option of the officer or director, and include annual interest on the amounts deferred. The total deferred compensation at December 31, 2016 and 2015 is \$3,181,392 and \$2,995,459, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(e) Defined Contribution Plan

The Manager sponsors a defined-contribution plan to which eligible employees may contribute part of their salaries and wages within prescribed limits. Employees are eligible to participate in this plan the first quarter following their first day of employment, if the employee has attained age 18. The Manager provides a matching contribution of up to 4.25% of an employee's base salary. In addition, the Manager contributes a core contribution of 3.5% of an employee's base salary, for all employees hired after December 31, 2007. Employees are fully vested immediately in all employee contributions and will be fully vested in all Manager matching contributions, after six months of service. Any core contributions made by the Manager will vest after the employee has completed three years of service. The Manager contributed \$738,722 and \$707,458 in 2016 and 2015, respectively.

(10) Related-Party Transactions

Amounts included in due to/from VELCO at December 31, 2016 and 2015 are related to ongoing operating activities between the Company and VELCO. The Manager has the ability to recover the costs associated with managing Transco's operations.

On September 30, 2015, the Manager settled the \$10,000,000 borrowing under a related party note that had renewed annually, related to the Lamoille County settlement. Until such time, when the Company had the ability to maintain a \$0 line-of-credit balance, as co-obligor on the credit facility, the obligation of VELCO became due to the Company.

GMP provides the Company with certain construction, maintenance, and operational services. These services are provided at cost or as the result of a competitive bidding process and amounted to \$339,304 and \$188,329 in 2016 and 2015, respectively. In 2015, the Company sold assets to GMP for \$1,881,235.

(11) Business and Credit Concentrations

Significant Customers

One customer, ISO New England individually represents 98% and 81% of total accounts receivable and 83% and 82% of total revenue at December 31, 2016 and 2015, respectively.

(12) Commitments and Contingencies

(a) Significant Capital Projects

The Company is in the process of performing construction projects to enhance services to its customers. Costs capitalized amounted to approximately \$101,900,000 and \$89,700,000 in 2016 and 2015, respectively. The Company has budgeted \$147,256,000 for 2017 related to capital projects, which will be financed through equity infusions, borrowings on the line of credit and bond issuance. The Company has entered into construction commitments that extend to 2018.

(b) Lamoille County Settlement

The Company reached a settlement with the Lamoille County municipal distribution utilities in 2008 regarding cost allocations associated with the construction of a ten-mile transmission line and associated substations that will benefit Lamoille County residents. Each member utility is allowed to purchase membership units in the Company and use the arbitrage to assist in offsetting the "specific facility" costs. The specific facility charges are limited to an amount, stated in the settlement agreement, plus the difference between the member utilities interest payments on borrowed funds used to purchase Company membership units and the return on those units. After the ten-year specific facility period as detailed in the settlement agreement, the membership units allocated are required to be resold to all Vermont distribution utilities with any remaining membership units being repurchased by the Company.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Additionally, VELCO, as manager is responsible to make up the difference between the specific facility payments of the individual utilities and the actual specific facility charges based on \$33,421,303 of specific facility assets. To accomplish this, VELCO acquired 1,000,000 of the Company's membership units. As stated in the settlement agreement, these units are mandatorily redeemable in ten years or when the shortfall has been fully covered. On September 30, 2015, the Manager redeemed the 1,000,000 membership units.

(c) Fiber Exchange

The Company and VELCO entered into fiber exchange agreements with Vermont telecommunication companies (Telco's). All parties are actively expanding their fiber optic networks within Vermont and entered into the agreements to benefit from the collective construction efforts underway. The exchanges took place on August 31, 2015 when construction of all segments was complete. The Company will primarily grant leases and limited title to specific segments of its fiber optic network in exchange for title to certain segments of the Telcos' fiber optic network. The original imputed revenues related to the lease valued are \$830,795 and will be recognized on a straight line basis over the 25-year term of the lease. As of December 31, 2016 and 2015 the remaining balance of \$786,487 and 819,719, respectively, is included in deferred income and other.

(d) FERC Based Return on Equity (ROE) Complaints

FERC is responsible for determining the allowed return on equity. Decisions by FERC to decrease the Company's allowed return on equity could adversely affect its Members. The Massachusetts Attorney General and officials and parties from other New England states have filed a series of complaints seeking to lower the return on equity to between 8.70% and 8.84%. Any reduction in the allowed rate of return would increase the amount to be recovered under the 1991 Agreement.

(13) Subsequent Events

Investment in Utopus Insights, Inc.

In 2017 the Company became an investor and strategic partner in Utopus Insights, Inc., a new technology company which specializes in weather forecasting, distributed energy resource management, and electric grid and network analysis.

Management considers events and transactions that occur after the balance sheet date, but before the financial statements are issued, to provide additional evidence relative to certain estimates or to identify matters that require additional disclosure. These financial statements were available to be issued on March 30, 2017 and subsequent events have been evaluated through that date.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	1,234,186,685	1,234,186,685
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	289,444	289,444
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	1,234,476,129	1,234,476,129
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	72,362,319	72,362,319
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	1,306,838,448	1,306,838,448
14	Accum Prov for Depr, Amort, & Depl	255,142,551	255,142,551
15	Net Utility Plant (13 less 14)	1,051,695,897	1,051,695,897
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	255,142,551	255,142,551
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	255,142,551	255,142,551
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	255,142,551	255,142,551

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,937	
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	7,937	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

Name of Respondent Vermont Transco LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	52,380,414	1,545,245	
49	(352) Structures and Improvements	94,465,251	3,759,592	
50	(353) Station Equipment	441,573,888	12,778,237	
51	(354) Towers and Fixtures	418,856	9,542	
52	(355) Poles and Fixtures	277,702,392	30,352,829	
53	(356) Overhead Conductors and Devices	84,532,149	985,091	
54	(357) Underground Conduit	10,625,016		
55	(358) Underground Conductors and Devices	11,248,253		
56	(359) Roads and Trails	96,354		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	973,042,573	49,430,536	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights			
61	(361) Structures and Improvements			
62	(362) Station Equipment			
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures			
65	(365) Overhead Conductors and Devices			
66	(366) Underground Conduit			
67	(367) Underground Conductors and Devices			
68	(368) Line Transformers			
69	(369) Services			
70	(370) Meters			
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems			
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)			
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	998,438		
87	(390) Structures and Improvements	15,788,872	226,756	
88	(391) Office Furniture and Equipment	32,621,361	11,301,054	
89	(392) Transportation Equipment	5,523,074	580,830	
90	(393) Stores Equipment	450,636	35,247	
91	(394) Tools, Shop and Garage Equipment	1,595,981	175,014	
92	(395) Laboratory Equipment	2,441,706		
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	138,809,233	11,348,789	
95	(398) Miscellaneous Equipment	17,831		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	198,247,132	23,667,690	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	198,247,132	23,667,690	
100	TOTAL (Accounts 101 and 106)	1,171,297,642	73,098,226	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,171,297,642	73,098,226	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			7,937	2
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				4
			7,937	5
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
-1,495	-280,647		53,646,507	48
-132,560	-1,401,678		96,955,725	49
-3,736,869	-8,102,147		449,986,847	50
-150	-300		428,248	51
-1,682,897	-4,474,203		305,263,915	52
-283,766	-537,624		85,263,382	53
			10,625,016	54
	28,851		11,277,104	55
			96,354	56
				57
-5,837,737	-14,767,748		1,013,543,098	58
				59
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	228,529		1,226,967	86
-28,746	-57,492		15,986,882	87
-4,951	-9,901		43,917,465	88
-636,768	-1,171,511		5,569,161	89
			485,883	90
	30,480		1,801,475	91
			2,441,706	92
				93
-572,546	-1,252,844		149,477,724	94
			17,831	95
-1,243,011	-2,232,739		220,925,094	96
				97
				98
-1,243,011	-2,232,739		220,925,094	99
-7,080,748	-17,000,487		1,234,476,129	100
				101
				102
				103
-7,080,748	-17,000,487		1,234,476,129	104

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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47	TOTAL				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
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21	Other Property:			
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47	Total			0

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	PV-20 Cable Replacement	8,456,916
2	SCI-F206 Barre - Comerford	83,803
3	SCI K21 Essex - Georgia	6,469
4	SCI K22 Essex To Sandbar	-49
5	SCI - K26 - Hartford - Wilder	138,712
6	SCI K43 Williston - New Haven	91,034
7	SCI - K4 Bennington - N Adams	20,776
8	SCI K50 - Chelsea - Hartford	128,792
9	SCI K51 - Granite - Chelsea	2,436
10	SCI - K55 Berlin - Barre	20,917
11	SCI K63 New Haven - Middlebury	92
12	SCI K20 Sandbar - Grand Isle	-245
13	CRV Ascutney Bay Addition	1,851,396
14	CRV Ascutney Reactive Device	8,985,996
15	CRV Chelsea Sub	2,887,369
16	CRV Chelsea In and Out Transm	23,293
17	CRV Hartford Sub	2,715,706
18	CRV LINE	15,936,581
19	Essex Statcom Refurbishment	12,487,714
20	Granite Capacitor Bank	854,733
21	SCAP Barre Substation	374,800
22	SCAP Berlin Substation	233,713
23	SCAP Florence Substation	284,765
24	SCAP Sandbar Substation	244,956
25	SCAP St. Albans Substation	493,067
26	SCAP Windsor Substation	181,809
27	SCI General	16,774
28	SCI K23LimeKiln EssexTap Tafts	-151
29	SCI K24 Essex to Middlesex	511
30	SCI K27Tafts Corner-Williston	573
31	SCI K300 Newport - Mosher Tap	40,393
32	SCI K30 W Rutland - Middlebury	692
33	SCI K32 Cold River - Coolidge	1,157,848
34	SCI K350 W Rutland - Coolidge	308,125
35	SCI K35 N Rutland - Cold River	-515
36	SCI K39 Irasburg - Lyndonville	-239
37	SCI K41 Highgate - Irasburg	271,001
38	SCI K54 Barre - Granite	37,074
39	SCI K56 Middlesex - Berlin	17,998
40	SCI K6 Bennington - Hoosick	57,339
41	SCI K80/800 Georgia- E Fairfax	90,675
42	SCS General-Sub Cyber Security	105,221
43	TOTAL	72,362,319

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Physical Sec - Phase III Audio	312,969
2	Substation DFR LSU Replacement	154
3	East Ave Fault Cur Mitigation	33,344
4	Jay to Highgate Fiber Connect	1,009,666
5	Fiber Material Clearing Acct	517,170
6	N Haven 370 Traveling Wave	30,152
7	Queen City Fault Cur Mitigatio	23,439
8	Radio Site Addition - Site 42	77,278
9	Radio Site Additions Site 53	311,693
10	Radio Site Enhancements Genera	171,508
11	RPD Cooling Tank	21,112
12	SONET TDM Multiplexer Replace	798,686
13	VT Weather Energy Data Center	845,647
14	W Rutland 370 Traveling Wave	28,465
15	Pinnacle Data Center	504,337
16	Essex Statcom Warehouse Projec	210,867
17	Essex RTU9 Replacement	16,821
18	Microwave Link-Grandpa's Knob	7,430
19	Microwave Link-Hanley (35)	11,236
20	Middlebury Optimho Replacement	75,427
21	MV90 Upgrade from V3 to V5	24,471
22	Office repair & adjustments	81,856
23	K20 Line Upgrade	9,052
24	Grand Isle Land Purchase	679,083
25	Radio Site Addition - Site 52	433,817
26	Radio Site Addition - Site 62	63,400
27	Radio Sites Battery Replacemen	58,133
28	Radio Site Backhaul Upgrades	484,585
29	Radio Sites Power Plant Upgrad	86,660
30	Redmond Road Storage Facility	480,315
31	Security-InGuardians Implement	69,529
32	Sub Low Cyber Security-Granite	33,963
33	Sub Low Cyber Security Statcom	20,526
34	St Albans Tap Station-Scada RT	231
35	St Albans Tap Line-Structure M	231
36	Contain Upgrade-St. Johnsbury	73,672
37	VT Weather and Energy Analytic	3,589,076
38	Florence T1 DGA Monitor Install	51,042
39	Granite T1 DGA Monitor Install	51,042
40	Newfane T1 DGA Monitor Install	51,042
41	Vernon T1 DGA Monitor Install	51,042
42	Animal Mitigation - Charlotte	17,048
43	TOTAL	72,362,319

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Animal Mitigation - East Ave	26,192
2	Animal Mitigation - Ferrisburg	21,532
3	Animal Mitigation - Queen City	19,543
4	Animal Mitigation - Shelburne	15,422
5	Animal Mitigation - Tafts Corners	18,969
6	Pinnacle Data Center Technology	638
7	FO VPPSA	120,005
8	FO Waterbury State Complex	68,915
9	East Fairfax Phase III	1,534
10	Fin Asset Manage Sys - Phase 2	835,136
11	Radio Addition Site 48 Herrick	792
12	Ascutney to W. Rutland MW Hops	449,441
13	Burke to Lunenburg MW Hops	100,862
14	Lincoln Peak 18	1,418
15	Sharon Site 31 Decommission	1,065
16	Radio Spectrum Acquisition #2	71,593
17	Site Monitoring - Security Cameras	103,727
18	Remote Site monitoring - General	308,436
19	Granite RPD Rx3i Replacement	8,994
20	SCAP Irasburg Substation	34,205
21	SCAP Middlebury Substation	17,927
22	SCAP North Rutland Substation	17,586
23	2016 Trans. DGA Monitors - Irasburg	46,150
24	2016 Trans. DGA Monitors - VY	46,150
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42		
43	TOTAL	72,362,319

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	229,876,354	229,876,354		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	35,309,267	35,309,267		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	191,792	191,792		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	35,501,059	35,501,059		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	7,080,929	7,080,929		
13	Cost of Removal	1,362,805	1,362,805		
14	Salvage (Credit)	1,023,382	1,023,382		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	7,420,352	7,420,352		
16	Other Debit or Cr. Items (Describe, details in footnote):	-2,814,510	-2,814,510		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	255,142,551	255,142,551		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	193,878,466	193,878,466		
26	Distribution				
27	Regional Transmission and Market Operation				
28	General	61,264,085	61,264,085		
29	TOTAL (Enter Total of lines 20 thru 28)	255,142,551	255,142,551		

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 16 Column: c

This line is made up of the following:

Retirements with no project	\$1,678,268
Net charge of Plant Retirements	718,661
Adjustments	<u>417,581</u>
	\$2,814,510

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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25				
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27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				42

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	9,398,079	9,110,966	Electric
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	773,413	622,249	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	10,171,492	9,733,215	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	10,171,492	9,733,215	

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 11 Column: b

This account includes the following inventory codes:

Communications- 200-299
 Computer- 300-399
 Facilities- 400-499
 Office Supplies- 500-599
 Tools & Test- 700-799

Schedule Page: 227 Line No.: 11 Column: c

This account includes the following inventory codes:

Communications- 200-299
 Computer- 300-399
 Facilities- 400-499
 Office Supplies- 500-599
 Tools & Test- 700-799

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Vermont Transco LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
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32						
33						
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36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	New England Clean Power Link	32,815	186	32,815	186
23	Grand Isle Intertie	8,129	186	8,129	186
24	Swanton Wind QP 532	606	186	606	186
25	Highgate Solar QP 564	891	186	891	186
26	Coolidge Solar QP 565	3,385	186	3,385	186
27	Berkshire 600 MWHVDL QP 508	5,174	186	5,174	186
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	New England Clean Power Link	32,815	186	32,815	186
23	Grand Isle Intertie	8,129	186	8,129	186
24	Swanton Wind QP 532	606	186	606	186
25	Highgate Solar QP 564	891	186	891	186
26	Coolidge Solar QP 565	3,385	186	3,385	186
27	Berkshire 600 MWHVDL QP 508	5,174	186	5,174	186
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Reorganization Costs - VT Transco LLC					
2	Docket No AC06-107-0000					
3	Amortization Period 7/06 - 6/21	802,786		4010	145,961	656,825
4						
5						
6	Company wide effort to evaluate and					
7	reduce operating costs					
8	Docket No. ER14-12-000					
9	Amortization Period 2016-2025	1,540,140		4010	154,015	1,386,125
10						
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44	TOTAL :	2,342,926	0		299,976	2,042,950

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2			
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)		
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)		

Notes

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2			
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)		
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)		

Notes

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1				
2				
3				
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
						4
						5
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211	
2		
3	Membership Units - Balance forward from 2009	
4	Class A Units	253,725,490
5	Class B Units	46,755,400
6	2010 New Membership Units Issued	
7	Class A Units	61,687,300
8	Class B Units	6,274,980
9	2011 New Membership Units Issued	
10	Class A Units	560,050
11	Class B Units	589,950
12	2012 New Membership Units	
13	Class A Units	38,544,630
14	Class B Units	6,455,370
15	2013 New Membership Units	
16	Class A Units	28,332,100
17	Class B Units	1,667,900
18	2014 New Membership Units	
19	Class A Units	26,644,200
20	Class B Units	3,355,800
21	2015 Membership Units Retired	
22	Class A Units	-10,000,000
23	2015 New Memberhsip Units	3,800,000
24	2016 New Membership Units	
25	Class A Units	44,980,080
26	Class B Units	5,019,920
27		
28		
29		
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40	TOTAL	518,393,170

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
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4		
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22	TOTAL	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2	First Mortgage Bonds, Series L, 7.3%	12,343,000	183,521
3	First Mortgage Bonds, Series O, 6.26%	25,000,000	309,718
4	First Mortgage Bonds, Series P, 5.72%	30,000,000	993,412
5	First Mortgage Bonds, Series Q, 5.59%	35,000,000	158,896
6	First Mortgage Bonds, Series R, 5.75%	80,000,000	269,394
7	First Mortgage Bonds, Series S, 4.81%	135,000,000	1,020,022
8	First Mortgage Bonds, Series T-1, 3.85%	55,000,000	304,347
9	First Mortgage Bonds, Series T-2, 3.90%	65,000,000	357,421
10	Subtotal	437,343,000	3,596,731
11			
12			
13			
14	Subtotal		
15			
16			
17			
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32			
33	TOTAL	437,343,000	3,596,731

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
04/27/98	04/01/18	04/01/98	04/01/18	1,658,000	149,139	2
03/04/04	01/01/34	04/01/04	01/01/34	19,454,000	1,232,328	3
04/21/06	01/01/36	04/01/06	01/01/36	30,000,000	1,716,000	4
12/08/06	10/01/36	12/01/06	10/01/36	30,000,000	1,739,887	5
04/01/07	04/01/37	04/01/07	12/01/37	73,000,000	4,240,625	6
10/01/09	10/01/29	5/1/2012	10/31/29	87,500,000	4,551,463	7
4/23/2012	4/1/2042	5/1/2012	4/1/2042	55,000,000	2,117,500	8
4/23/2012	4/1/2052	5/1/2012	4/1/2052	65,000,000	2,535,000	9
				361,612,000	18,281,942	10
						11
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				361,612,000	18,281,942	33

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	56,474,522
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Current Federal Tax	6,262,583
11	Deferred Income Taxes	18,604,986
12	Deferred Comp/Pension Postretirement	-452,742
13	Capitalized Interest, Meal & Ent and Other	2,110,722
14	Income Recorded on Books Not Included in Return	
15	AFUDC Equity	-3,432,035
16	Officer's Life Insurance	-257,371
17	Litigation Reserve	15,560
18		
19	Deductions on Return Not Charged Against Book Income	
20	Depreciation	-43,792,039
21	Return to provision difference	-123,213
22	Current Year State Tax Expense	-1,472,924
23		
24		
25		
26		
27	Federal Tax Net Income	33,938,049
28	Show Computation of Tax:	
29	Current Federal Income Tax @ 28.70%	9,740,220
30	Prior Year Return to Provision Federal Tax Adjustment	-3,477,637
31		
32	Current Federal Income Tax	6,262,583
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income	2,541,710		6,262,583	10,000,509	
2	Vermont Income	640,173		1,472,924	2,526,255	
3						
4	Subtotal	3,181,883		7,735,507	12,526,764	
5						
6	FICA			1,168,464	1,168,464	
7	Federal Unemployment			7,199	7,199	
8	Vermont Unemployment			81,097	81,097	
9	Vermont Gross Revenue	863,225		871,200	861,225	
10	Property	81,089		19,105,637	19,079,829	
11	Subtotal	944,314		21,233,597	21,197,814	
12						
13						
14						
15						
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41	TOTAL	4,126,197		28,969,104	33,724,578	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
	1,196,216	6,262,583				1
	413,158	1,472,924				2
						3
	1,609,374	7,735,507				4
						5
		1,168,464				6
		7,199				7
		81,097				8
873,200		871,200				9
106,897		19,105,637				10
980,097		21,233,597				11
						12
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980,097	1,609,374	28,969,104				41

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Stowe Specific Facility - Def Rev	667,229			1,202	668,431
2						
3	Deferred Credit - CIAC Adder	432,620	421	41,202		391,418
4						
5	Deferred Credit - VT Gas	238,487	4000-454	90,247		148,240
6						
7	Deferred Credit - Sovernet	714,971	4000-454	28,985		685,986
8						
9	Deferred Credit - VTEL	104,748	4000-454	4,246		100,502
10						
11	Misc Deferred Credits	8,472	4000-454	14,867	11,577	5,182
12						
13						
14						
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21						
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46						
47	TOTAL	2,166,527		179,547	12,779	1,999,759

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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NOTES (Continued)

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	109,017,578	18,604,986	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	109,017,578	18,604,986	
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	109,017,578	18,604,986	
10	Classification of TOTAL			
11	Federal Income Tax	87,056,250	14,599,105	
12	State Income Tax	21,961,328	4,045,881	
13	Local Income Tax			

NOTES

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						127,622,564	2
							3
							4
						127,622,564	5
							6
							7
							8
						127,622,564	9
							10
						101,655,355	11
						26,007,209	12
							13

NOTES (Continued)

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)			
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)			
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			

NOTES

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
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NOTES (Continued)

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
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41	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)		
5	Large (or Ind.) (See Instr. 4)		
6	(444) Public Street and Highway Lighting		
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers		
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity		
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds		
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,425,402	1,378,087
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues		
22	(456.1) Revenues from Transmission of Electricity of Others	172,814,654	170,866,886
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	174,240,056	172,244,973
27	TOTAL Electric Operating Revenues	174,240,056	172,244,973

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)		
5	Large (or Ind.) (See Instr. 4)		
6	(444) Public Street and Highway Lighting		
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers		
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity		
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds		
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,425,402	1,378,087
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues		
22	(456.1) Revenues from Transmission of Electricity of Others	172,814,654	170,866,886
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	174,240,056	172,244,973
27	TOTAL Electric Operating Revenues	174,240,056	172,244,973

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14

Line 12, column (b) includes \$ 0 of unbilled revenues.
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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15						
16						
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28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	0	0	0	0	0.0000
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	0	0	0	0	0.0000

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				0	0	0
				0	0	0
				0	0	0

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power				
77	(556) System Control and Load Dispatching				
78	(557) Other Expenses				
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)				
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)				
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering				
84					
85	(561.1) Load Dispatch-Reliability	263,442	248,475		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,535,958	2,644,927		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	12,713	206		
88	(561.4) Scheduling, System Control and Dispatch Services	1,383,801	629,374		
89	(561.5) Reliability, Planning and Standards Development	373,823	509,462		
90	(561.6) Transmission Service Studies	7,030	42,752		
91	(561.7) Generation Interconnection Studies	1,849	4,646		
92	(561.8) Reliability, Planning and Standards Development Services		5,904		
93	(562) Station Expenses	394,631	329,826		
94	(563) Overhead Lines Expenses	98,038	98,493		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others		15,386		
97	(566) Miscellaneous Transmission Expenses				
98	(567) Rents	127,049	118,951		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	5,198,334	4,648,402		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	2,195,045	2,560,178		
102	(569) Maintenance of Structures	79,401	59,933		
103	(569.1) Maintenance of Computer Hardware				
104	(569.2) Maintenance of Computer Software				
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	2,574,259	2,256,105		
108	(571) Maintenance of Overhead Lines	2,757,847	3,225,994		
109	(572) Maintenance of Underground Lines				
110	(573) Maintenance of Miscellaneous Transmission Plant				
111	TOTAL Maintenance (Total of lines 101 thru 110)	7,606,552	8,102,210		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	12,804,886	12,750,612		

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering		
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses		
138	(584) Underground Line Expenses		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses		
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)		
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
149	(593) Maintenance of Overhead Lines		
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)		
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses		
162	(904) Uncollectible Accounts		
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)		
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	4,279,482	3,696,339
182	(921) Office Supplies and Expenses	998,913	926,127
183	(Less) (922) Administrative Expenses Transferred-Credit	10,575,005	9,965,183
184	(923) Outside Services Employed	1,418,377	881,138
185	(924) Property Insurance	877,006	849,332
186	(925) Injuries and Damages	690,896	629,137
187	(926) Employee Pensions and Benefits	4,136,299	5,724,031
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	283,499	258,279
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	345,471	246,538
192	(930.2) Miscellaneous General Expenses	495,773	541,304
193	(931) Rents		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	2,950,711	3,787,042
195	Maintenance		
196	(935) Maintenance of General Plant	5,094,786	4,566,188
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	8,045,497	8,353,230
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	20,850,383	21,103,842

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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	State of VT Department of Public Service			
2	Barton Village			FNO
3	City of Burlington Electrical Department			FNO
4	Village of Enosburg Falls Water & Light			FNO
5	Green Mountain Power Corp.			FNO
6	Village of Hardwick Electric Department			FNO
7	Village of Hyde Park			FNO
8	Village of Jacksonville Electric Department			FNO
9	Village of Johnson Electric Department			FNO
10	Village of Ludlow Electric Department			FNO
11	Village of Lyndonville Electric Department			FNO
12	Village of Morrisville Water & Light			FNO
13	Village of Northfield Electric Department			FNO
14	Village of Orleans Electric Department			FNO
15	Village of Stowe Water & Light Dept.			FNO
16	Village of Swanton			FNO
17	Vermont Electric Cooperative			FNO
18	Washington Electric Co.			FNO
19	New Hampshire Electric Cooperative	Green Mountain Power	New Hampshire Electric Corp.	FNO
20	Public Service Co. of New Hampshire	Green Mountain Power	Public Service Co. of NH	FNO
21				
22	Nepool / ISO			
23	OATT - Regional Network Service	Not Applicable	Not Applicable	OS
24	OATT - Through or Out Service	Not Applicable	Not Applicable	OS
25	OATT - Scheduling & Dispatch	Not Applicable	Not Applicable	OS
26				
27	Unbilled Transmission Revenue	Not Applicable	Not Applicable	OS
28				
29	Green Mountain Power Corp			FNO
30	Vermont Electric Cooperative			FNO
31	Washington Electric Co.			FNO
32	Vermont Electric Power Company			FNO
33	Village of Hardwick Electric Department			FNO
34	Village of Hyde Park			FNO
	TOTAL			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Village of Johnson Electric Department			FNO
2	Village of Morrisville Water & Light			FNO
3	Village of Stowe Water & Light Department			FNO
4	City of Burlington Electric Department			FNO
5	Village of Lyndonville			FNO
6				
7				
8				
9				
10				
11				
12				
13				
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22				
23				
24				
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26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
			15			1
Ferc Rate Sch	System	System	2	12,042	11,959	2
Ferc Rate Sch	System	System	27	322,670	320,424	3
Ferc Rate Sch	System	System	3	23,274	23,113	4
Ferc Rate Sch	System	System	602	3,213,003	3,190,811	5
Ferc Rate Sch	System	System	3	35,156	34,913	6
Ferc Rate Sch	System	System	2	12,233	12,150	7
Ferc Rate Sch	System	System	1	5,818	5,818	8
Ferc Rate Sch	System	System	1	13,932	13,838	9
Ferc Rate Sch	System	System	10	50,376	50,041	10
Ferc Rate Sch	System	System	6	62,741	62,316	11
Ferc Rate Sch	System	System	4	42,015	41,727	12
Ferc Rate Sch	System	System	2	29,777	29,571	13
Ferc Rate Sch	System	System	1	14,272	14,177	14
Ferc Rate Sch	System	System	17	82,176	81,622	15
Ferc Rate Sch	System	System	5	14,913	14,737	16
Ferc Rate Sch	System	System	54	115,870	114,807	17
Ferc Rate Sch	System	System	10	16,893	16,780	18
Electric Tariff	System	System	3			19
Electric Tariff	System	System	22			20
						21
						22
Not Applicable	Not Applicable	Not Applicable				23
Not Applicable	Not Applicable	Not Applicable				24
Not Applicable	Not Applicable	Not Applicable				25
						26
Ferc Rate Sch	Not Applicable	Not Applicable				27
						28
Ferc Rate Sch	System	System				29
Ferc Rate Sch	System	System				30
Ferc Rate Sch	System	System				31
Ferc Rate Sch	System	System				32
Ferc Rate Sch	System	System				33
Ferc Rate Sch	System	System				34
			790	4,067,161	4,038,804	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Ferc Rate Sch	System	System				1
Ferc Rate Sch	System	System				2
Ferc Rate Sch	System	System				3
Ferc Rate Sch	System	System				4
Ferc Rate Sch	System	System				5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			790	4,067,161	4,038,804	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
345,692			345,692	1
49,555			49,555	2
598,631			598,631	3
58,923			58,923	4
13,437,299			13,437,299	5
72,334			72,334	6
48,145			48,145	7
10,980			10,980	8
25,019			25,019	9
203,432			203,432	10
133,025			133,025	11
87,688			87,688	12
52,038			52,038	13
30,681			30,681	14
385,682			385,682	15
101,790			101,790	16
1,210,539			1,210,539	17
224,602			224,602	18
66,876			66,876	19
571,841			571,841	20
				21
				22
141,268,677			141,268,677	23
112,796			112,796	24
2,758,701			2,758,701	25
				26
				27
				28
5,246,433			5,246,433	29
875,390			875,390	30
40,029			40,029	31
623,420			623,420	32
209,219			209,219	33
112,767			112,767	34
172,814,654	0	0	172,814,654	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
134,375			134,375	1
519,996			519,996	2
2,358,354			2,358,354	3
469,408			469,408	4
370,317			370,317	5
				6
				7
				8
				9
				10
				11
				12
				13
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				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
172,814,654	0	0	172,814,654	

Name of Respondent Vermont Transco LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: b

Respondent provides transmission services for the State of Vermont acting by and through the Vermont Department of Public Service for all the electric distribution utilities in the State of Vermont. This includes the receipt and delivery of power for the Vermont Distribution Utilities participation in the New England Power Pool. Transmission service is provided on a continuing basis and normally cannot be terminated unless there is no longer power or energy to transmit.

Schedule Page: 328 Line No.: 1 Column: c

Respondent provides transmission services for the State of Vermont acting by and through the Vermont Department of Public Service for all the electric distribution utilities in the State of Vermont. This includes the receipt and delivery of power for the Vermont Distribution Utilities participation in the New England Power Pool. Transmission service is provided on a continuing basis and normally cannot be terminated unless there is no longer power or energy to transmit.

Schedule Page: 328 Line No.: 2 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 3 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 4 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 5 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 6 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 7 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 8 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 9 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 10 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 11 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 12 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 13 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 14 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 15 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 16 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 17 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 18 Column: a

Holds membership units of respondent.

Schedule Page: 328 Line No.: 19 Column: b

Holds membership units of respondent.

Schedule Page: 328 Line No.: 19 Column: i

MWH received are included in Green Mountain Power.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Vermont Transco LLC			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 19 Column: j

MWH delivered are included in Green Mountain Power.

Schedule Page: 328 Line No.: 20 Column: b

Holds membership units of respondent.

Schedule Page: 328 Line No.: 20 Column: i

MWH received are included in Green Mountain Power.

Schedule Page: 328 Line No.: 20 Column: j

MWH delivered are included in Green Mountain Power.

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Director Fees	176,041
8		
9	Donations	35,875
10		
11	Directors Meeting Expense	10,281
12		
13	Directors Life Insurance	16,975
14		
15	Salaries - Directors Deferred Compensation	80,918
16		
17	Change in cash surrender value of life insurance	
18	policies	-44,690
19		
20	Pension Accrual - Directors	6,423
21		
22	Trustee Services - Deutsche Bank	36,021
23		
24	Edison Electric Institute	174,103
25		
26	Membership Dues	3,826
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	495,773

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	21,961,132				21,961,132
8	Distribution Plant					
9	Regional Transmission and Market Operation					
10	General Plant	13,348,135				13,348,135
11	Common Plant-Electric					
12	TOTAL	35,309,267				35,309,267

B. Basis for Amortization Charges

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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	21,961,132				21,961,132
8	Distribution Plant					
9	Regional Transmission and Market Operation					
10	General Plant	13,348,135				13,348,135
11	Common Plant-Electric					
12	TOTAL	35,309,267				35,309,267

B. Basis for Amortization Charges

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	21,961,132				21,961,132
8	Distribution Plant					
9	Regional Transmission and Market Operation					
10	General Plant	13,348,135				13,348,135
11	Common Plant-Electric					
12	TOTAL	35,309,267				35,309,267

B. Basis for Amortization Charges

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1					
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46	TOTAL				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|---|---|
| <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p> a. hydroelectric</p> <p> i. Recreation fish and wildlife</p> <p> ii Other hydroelectric</p> <p> b. Fossil-fuel steam</p> <p> c. Internal combustion or gas turbine</p> <p> d. Nuclear</p> <p> e. Unconventional generation</p> <p> f. Siting and heat rejection</p> <p>(2) Transmission</p> | <p>a. Overhead</p> <p>b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|---|---|

Line No.	Classification (a)	Description (b)
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|---|---|
| <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p> a. hydroelectric</p> <p> i. Recreation fish and wildlife</p> <p> ii Other hydroelectric</p> <p> b. Fossil-fuel steam</p> <p> c. Internal combustion or gas turbine</p> <p> d. Nuclear</p> <p> e. Unconventional generation</p> <p> f. Siting and heat rejection</p> <p>(2) Transmission</p> | <p>a. Overhead</p> <p>b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|---|---|

Line No.	Classification (a)	Description (b)
38		

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					37
					38

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	2,662,307		
5	Regional Market			
6	Distribution			
7	Customer Accounts			
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	3,068,331		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	5,730,638		
12	Maintenance			
13	Production			
14	Transmission	3,487,076		
15	Regional Market			
16	Distribution			
17	Administrative and General	1,508,484		
18	TOTAL Maintenance (Total of lines 13 thru 17)	4,995,560		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	6,149,383		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)			
24	Customer Accounts (Transcribe from line 7)			
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	4,576,815		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	10,726,198	10	10,726,208
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	10,726,198	10	10,726,208
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	3,964,649		3,964,649
69	Gas Plant			
70	Other (provide details in footnote):	706,000		706,000
71	TOTAL Construction (Total of lines 68 thru 70)	4,670,649		4,670,649
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):			
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81				
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83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts			
96	TOTAL SALARIES AND WAGES	15,396,847	10	15,396,857

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
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46	TOTAL				

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	960,941			960,941					
2	February	934,936			934,936					
3	March	836,146			836,146					
4	Total for Quarter 1				2,732,023					
5	April	771,729			771,729					
6	May	773,761			773,761					
7	June	825,408			825,408					
8	Total for Quarter 2				2,370,898					
9	July	874,188			874,188					
10	August	918,229			918,229					
11	September	861,718			861,718					
12	Total for Quarter 3				2,654,135					
13	October	773,980			773,980					
14	November	862,723			862,723					
15	December	944,874			944,874					
16	Total for Quarter 4				2,581,550					
17	Total Year to Date/Year				10,338,606					

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	4,067,161			
17	Delivered	4,038,804			
18	Net Transmission for Other (Line 16 minus line 17)	28,357			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	28,357			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	4,067,161			
17	Delivered	4,038,804			
18	Net Transmission for Other (Line 16 minus line 17)	28,357			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	28,357			

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	TOTAL					

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
0	0	0	17
0	0	0	18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
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			44

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
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			36
			37
			38

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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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3						
4						
5						
6						
7						
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9						
10						
11						
12						
13						
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16						
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						46

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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	1400 NEWPORT, VT	STANSTEAD, QUE	120.00	1.20	SINGLE	7.05		
2	3320 VERNON, VT	NEWFANE, VT	345.00	345.00	TOWER	17.44		
3	3321 NEWFANE, VT	COOLIDGE	345.00	345.00	H-FRAME	35.39		
4	3340 VERNON, VT	VT YANKEE	345.00	345.00	TOWER	0.24		
5	3381 VERNON, VT	VT YANKEE	345.00	345.00	TOWER	0.24		
6	340 COOLIDGE, VT	VERON, VT	345.00	345.00	H-FRAME	50.90		
7	350 COOLIDGE, VT	WEST RUTLAND, VT	345.00	345.00	H-FRAME	27.37		
8	370 WEST RUTLAND, VT	NEW HAVEN, VT	345.00	345.00	H-FRAME	35.69		
9	379 VERNON, VT	FITZWILLIAM, NH	345.00	345.00	TOWER	0.09		
10	381 VERNON, VT	NORTHFIELD, MA	345.00	345.00	TOWER	0.10		
11	B-2 BENNINGTON, VT	ARLINGTON, VT	46.00	115.00	H-FRAME	11.40		
12	C110 NEWPORT, VT	DERBY, VT	46.00	120.00	SINGLE	2.42		
13	C130 NEWPORT, VT	MOSHERS TAP	46.00	120.00	SINGLE	3.12		
14	C41 JAY, VT	RICHFORD, VT	46.00	120.00	SINGLE	9.71		
15	F206 GRANITE	COMERFORD	230.00	230.00	H-FRAME	32.10		
16	F206 GRANITE	COMERFORD, NH	230.00	230.00	H-FRAME	0.39		
17	H15 IRASBURG, VT	MOSHERS TAP-JAY	46.00	115.00	SINGLE	19.58		
18	K149	SILHIL, NH	115.00	115.00	H-FRAME	1.33		
19	K149	SLYTNHIL						
20	K15 ASCUTNEY, VT	WINDSOR, VT	115.00	115.00	H-FRAME	7.98		
21	K174 ASCUTNEY	NORTH ROAD	115.00	115.00	H-FRAME	0.22		
22	K18 EAST AVE	LIME KILN	115.00	115.00	SINGLE	1.45		
23	K186 VERNON - VERNON	CHSTNTHIL	115.00	115.00	H-FRAME	0.16		
24	K19 GEORGIA, VT	SAND BAR	115.00	115.00	H-FRAME	8.90		
25	K20 SAND BAR	GRAND ISLE, VT	115.00	115.00	H-FRAME/UN	11.36		
26	K21 ESSEX, VT	GEORGIA, VT	115.00	115.00	H-FRAME	18.06		
27	K22 ESSEX, VT	SAND BAR	115.00	115.00	H-FRAME	11.19		
28	K23 ESSEX, VT	LIME KILN - TAFTS	115.00	115.00	SINGLE	6.34		
29	K24 ESSEX, VT	DUXBURY - MIDDLESEX, VT	115.00	115.00	H-FRAME	26.52		
30	K24ST DUXBURY TAP	STOWE, VT	115.00	115.00	SINGLE	9.80		
31	K25 ESSEX, VT	EAST AVE	115.00	115.00	SINGLE	4.73		
32	K26 HARTFORD, VT	WILDER, VT	115.00	115.00	H-FRAME	1.30		
33	K27 TAFTS CORNER	WILLISTON, VT	115.00	115.00	H-FRAME	2.07		
34	K28 ST JOHNSBURY, VT	LYNDONVILLE, VT	115.00	115.00	H-FRAME	8.59		
35	K30 MIDDLEBURY, VT	WEST RUTLAND, VT	115.00	115.00	H-FRAME	28.03		
36					TOTAL	713.08	1.32	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	K300 MOSHERS TAP	NEWPORT, VT	120.00	120.00	SINGLE	3.10		
2	K31 COOLIDGE	ASCUTNEY, VT	115.00	115.00	H-FRAME	13.94		
3	K32 COLD RIVER	COOLIDGE	115.00	115.00	H-FRAME	18.20		
4	K33 WILLISTON, VT	QUEEN CITY	115.00	115.00	H-FRAME	6.27	0.66	
5	K34 WEST RUTLAND, VT	BLISSVILLE, VT	115.00	115.00	H-FRAME	11.61		
6	K35 NORTH RUTLAND, VT	COLD RIVER	115.00	115.00	H-FRAME	5.64		
7	K37 NORTH RUTLAND, VT	WEST RUTLAND, VT	115.00	115.00	H-FRAME	5.12		
8	K39 LYNDONVILLE, VT	SHEFFIELD, VT	115.00	115.00	H-FRAME	11.97		
9	K4 BENNINGTON, VT	ADAMS	115.00	115.00	H-FRAME	12.04		
10	K41 HIGHGATE	JAY, VT	120.00	120.00	H-FRAME	32.36		
11	K42 GEORGIA, VT	HIGHGATE	115.00	115.00	H-FRAME	17.90		
12	K43 NEW HAVEN, VT	WILLISTON, VT	115.00	115.00	H-FRAME	20.85		
13	K46 JAY, VT	IRASBURG, VT	120.00	120.00	SINGLE	19.05		
14	K47 IRASBURG, VT	SHEFFIELD, VT	115.00	115.00	H-FRAME	15.96		
15	K50 CHELSEA TAP	HARTFORD, VT	115.00	115.00	H-FRAME	21.44		
16	K51 GRANITE	CHELSEA TAP	115.00	115.00	H-FRAME	11.25		
17	K54 BARRE, VT	GRANITE	115.00	115.00	H-FRAME	5.63		
18	K55 BERLIN, VT	BARRE, VT	115.00	115.00	H-FRAME	5.60		
19	K56 MIDDLESEX, VT	BERLIN, VT	115.00	115.00	H-FRAME	4.77		
20	K6 BENNINGTON, VT	HOOSICK	115.00	115.00	H-FRAME	6.04		
21	K60 ST JOHNSBURY, VT	LITTLETON, NH	115.00	115.00	H-FRAME	9.56		
22	K60 ST JOHNSBURY, VT	LITTLETON, NH						
23	K63 NEW HAVEN, VT	MIDDLEBURY, VT	115.00	115.00	H-FRAME	7.54		
24	K64 NEW HAVEN, VT	VERGENNES, VT	115.00	115.00	SINGLE	6.72		
25	K65 VERGENNES, VT	QUEEN CITY	115.00	115.00	SINGLE	17.61	0.66	
26	K65 VERGENNES	QUEEN CITY	115.00	115.00	UNDERGROU	2.18		
27	K7 BLISSVILLE, VT	WHITEHALL, NY	115.00	115.00	H-FRAME	1.66		
28	K80 GEORGIA, VT	EAST FAIRFAX, VT	115.00	115.00	H-FRAME	14.55		
29	PV20 GRAND ISLE, VT	PLATTSBURGH, NY	115.00	115.00	SUBMARINE	3.26		
30	VERNON T1	VERNON SUB, VT						
31								
32								
33								
34								
35								
36					TOTAL	713.08	1.32	

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 ACSR	284,629	675,865	960,494					1
954 ACSR	159,396	37,042,368	37,201,764					2
954 ACSR	1,512,916	51,288,128	52,801,044					3
927ACAR/954ACS		1,921,429	1,921,429					4
927ACAR/954ACS	84,210	1,817,810	1,902,020					5
927ACAR/954ACS	2,123,721	25,820,460	27,944,181					6
954 ACSR	1,763,023	11,976,802	13,739,825					7
954 ACSR	699,701	48,949,327	49,649,028					8
954 ACSR	2,203	461,402	463,605					9
927ACAR/954ACS	198,177	217,771	415,948					10
927 ACAR	249,797	784,903	1,034,700					11
336 ACSR		158,393	158,393					12
556 ACSR		524,918	524,918					13
336 ACSR		663,034	663,034					14
927 ACAR	1,265,170	7,591,600	8,856,770					15
954 ACSR	104,804	735,856	840,660					16
336/556/795 ACSR	197,582	5,030,145	5,227,727					17
477 ACSR	5,515	39,422	44,937					18
	6,508	725,814	732,322					19
927 ACAR	257,898	2,645,785	2,903,683					20
795 ACSR	9,063	558,322	567,385					21
1272 ACSR	19,275	4,692,077	4,711,352					22
1272 ACSR	69,260	333,382	402,642					23
927 ACAR	177,393	1,769,176	1,946,569					24
SEE NOTE	74,764	9,823,335	9,898,099					25
954 ACSR	105,546	6,398,709	6,504,255					26
954 AAC	114,112	7,218,119	7,332,231					27
1272 ACSR	252,214	5,089,135	5,341,349					28
795 ACSR	9,686,994	14,126,723	23,813,717					29
1272 ACSR	13,364,126	4,442,265	17,806,391					30
1272 ACSR	255,620	7,031,783	7,287,403					31
795 ACSR	2,948	219,685	222,633					32
1272 ACSR	3,492	138,515	142,007					33
927 ACAR	329,834	991,107	1,320,941					34
927 ACAR	794,678	8,246,168	9,040,846					35
	57,925,952	399,348,917	457,274,869					36

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
556 ACSR	196,283	410,919	607,202					1
795 ACSR	42,694	2,729,737	2,772,431					2
795 ACSR	89,764	5,945,001	6,034,765					3
927ACAR/1272ACS	1,103,776	2,623,320	3,727,096					4
795 ACSR	73,117	3,459,009	3,532,126					5
795 ACSR	100,022	3,858,512	3,958,534					6
795	53,638	1,083,985	1,137,623					7
927 ACAR	399,494	2,320,956	2,720,450					8
927 ACAR	231,349	1,578,063	1,809,412					9
556 ACSR	365,301	14,646,594	15,011,895					10
556/1272 ACSR	286,707	2,896,181	3,182,888					11
954 ACSR	316,411	8,930,459	9,246,870					12
556/1272 ACSR	448,970	5,771,111	6,220,081					13
927 ACAR	339,878	1,299,592	1,639,470					14
795 ACSR	87,669	902,620	990,289					15
795 ACSR	30,837	4,747,452	4,778,289					16
954 ACSR	193,508	1,087,485	1,280,993					17
795 ACSR	54,826	338,855	393,681					18
795 ACSR	21,951	295,974	317,925					19
795 ACSR	105,270	921,377	1,026,647					20
927 ACAR	167,285	2,327,765	2,495,050					21
	5,880	187,546	193,426					22
954 ACSR	263,078	2,281,246	2,544,324					23
1272 ACSR	1,378,919	8,128,041	9,506,960					24
1272 ACSR	16,956,412	46,192,272	63,148,684					25
2500 MCM								26
795 ACSR	21,098	710,821	731,919					27
927 ACAR	403,415	1,072,899	1,476,314					28
500/100 MCM	13,831	1,295,355	1,309,186					29
		1,156,037	1,156,037					30
								31
								32
								33
								34
								35
	57,925,952	399,348,917	457,274,869					36

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Vermont Transco LLC			
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 14 Column: c

The 46kV line between Derby Center and Richford Vermont is leased to Vermont Electric Cooperative (VEC). The lease began when VEC purchased asset from Citizen's Utilities (CU) in april 2004. The lease will remain in effect until such time that the 46kV facilities become reclassified as either Common Transmission Facilities or as Pool Transmission Facilities (PTF). Annual lease payments vary depending on the carrying costs, O&M costs and taxes apportioned to the 46kV infrastructure.

Schedule Page: 422 Line No.: 17 Column: c

The 46kV line between Irasburg and Mosher's Tap is leased to Vermont Electric Cooperative (VEC). The lease with VEC began when VEC purchased assets from Citizen's Utilities (CU) in April 2004. Phase I of the lease, based on the original asset net book value, will remain in effect until 2013, at which time the lease basis will convert to new construction book values. Annual lease payments vary depending on carrying costs, O&M costs and taxes apportioned to the 46kV infrastructure.

Schedule Page: 422 Line No.: 25 Column: i

H-FRAME - 954 AAC/ACSR
UNDERGROUND - 1750 MCM

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
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43							
44	TOTAL						

Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	COOLIDGE - CAVENDISH, VT	TRANSMISSION	345.00	115.00	13.80
2	GRANITE - WILLIAMSTOWN, VT	TRANSMISSION	230.00	115.00	13.80
3	HIGHGATE - HIGHGATE, VT	TRANSMISSION	115.00	46.00	
4	IRASBURG - IRASBURG, VT	TRANSMISSION	115.00	46.00	
5	BLISSVILLE(PST to NY) - POULTNEY, VT	TRANSMISSION	115.00	115.00	
6	CHELSEA - CHELSEA, VT	TRANSMISSION	115.00	46.00	15.00
7	COLD RIVER - CLARENDON, VT	TRANSMISSION	115.00	46.00	13.80
8	FLORENCE - PITTSFORD, VT	TRANSMISSION	115.00	46.00	10.00
9	HARTFORD - HARTFORD, VT	TRANSMISSION	115.00	46.00	6.60
10	MIDDLEBURY - MIDDLEBURY, VT	TRANSMISSION	115.00	46.00	10.00
11	NEW HAVEN - NEW HAVEN, VT	TRANSMISSION	115.00	46.00	13.80
12	NORTH RUTLAND - RUTLAND, VT	TRANSMISSION	115.00	46.00	7.70
13	WINDSOR - WINDSOR, VT	TRANSMISSION	115.00	46.00	15.00
14	BARRE - BARRE, VT	TRANSMISSION	115.00	34.50	6.60
15	BERLIN - BERLIN, VT	TRANSMISSION	115.00	34.50	7.20
16	ESSEX - WILLISTON, VT	TRANSMISSION	115.00	34.50	
17	ESSEX (STATCOM) - WILLISTON, VT	TRANS SUPP. UNATTEND	115.00	3.20	
18	FAIRFAX - FAIRFAX, VT	TRANSMISSION	115.00	34.50	7.20
19	MIDDLESEX - MORETOWN, VT	TRANSMISSION	115.00	34.50	13.80
20	ST ALBANS - ST ALBANS, VT	TRANSMISSION	115.00	34.50	
21	ST JOHNSBURY - ST JOHNSBURY, VT	TRANSMISSION	115.00	34.50	10.00
22	QUEEN CITY - SOUTH BURLINGTON, VT	TRANSMISSION	115.00	34.50	13.80
23	QUEEN CITY - SOUTH BURLINGTON, VT	TRANSMISSION	115.00	13.80	
24	EAST AVENUE - BURLINGTON, VT	TRANSMISSION	115.00	13.80	
25	SOUTH HERO - SOUTH HERO, VT	TRANSMISSION	115.00	13.20	
26	GEORGIA - GEORGIA, VT	TRANSMISSION	115.00	34.50	6.04
27	SANDBAR (PST TO NY) - MILTON, VT	TRANSMISSION	115.00	115.00	
28	WILLISTON - WILLISTON, VT	TRANSMISSION	115.00		
29	NEWPORT, VT- NEWPORT, VT	TRANSMISSION	120.00	46.00	
30	BORDER - DERBY, VT	TRANSMISSION	120.00		
31	TAFT CORNERS - WILLISTON, VT	TRANSMISSION	115.00	34.50	
32	WEST RUTLAND - WEST RUTLAND, VT	TRANSMISSION	345.00	115.00	13.80
33	NEW HAVEN - NEW HAVEN, VT	TRANSMISSION	345.00	115.00	
34	BLISSVILLE - POULTNEY, VT	TRANSMISSION	115.00	46.00	
35	SHELBURNE - SHELBURNE, VT	TRANSMISSION	115.00	12.47	
36	CHARLOTTE - CHARLOTTE, VT	TRANSMISSION	115.00	12.47	
37	NORTH FERRISBURG - NORTH FERRISBURG, VT	TRANSMISSION	115.00	12.47	
38	VERGENNES - VERGENNES, VT	TRANSMISSION	115.00	34.50	
39					
40	VERMONT YANKEE 345 - VERNON, VT	TRANSMISSION	345.00	115.00	13.80

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	VERMONT YANKEE 115KV - VERNON, VT	TRANSMISSION	115.00		
2	STOWE - STOWE, VT	TRANSMISSION	115.00	34.50	
3	TAFTS CORNERS - WILLISTON, VT	TRANSMISSION	115.00	12.47	
4	EAST AVENUE - BURLINGTON, VT	TRANSMISSION	115.00	34.50	7.67
5	LIMEKILN - SOUTH BURLINGTON, VT	TRANSMISSION	115.00	34.50	7.67
6	LYNDONVILLE - LYNDON, VT	TRANSMISSION	115.00	34.50	8.05
7	NEWFANE - NEWFANE, VT	TRANSMISSION	345.00	115.00	13.80
8	NEWFANE - NEWFANE, VT	TRANSMISSION	115.00	46.00	6.00
9	NEW HAVEN - NEW HAVEN, VT	TRANSMISSION	115.00	34.50	
10	GRANITE - WILLIAMSTOWN, VT	TRANSMISSION	115.00	115.00	
11	SHEFFIELD - SHEFFIELD, VT	TRANSMISSION	115.00		
12	VERNON - VERNON, VT	TRANSMISSION	345.00	115.00	13.80
13	JAY - JAY, VT	TRANSMISSION	115.00	46.00	6.60
14	BENNINGTON (NEW)	TRANSMISSION	115.00	69.00	7.21
15	BENNINGTON (NEW)	TRANSMISSION	115.00	46.00	13.80
16	ASCUTNEY (NEW)	TRANSMISSION	115.00	46.00	7.90
17	Total		7830.00	2600.88	304.24
18					
19					
20					
21					
22					
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Name of Respondent Vermont Transco LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
448	1		REACTORS/CAPACITORS	4	170	1
700	2	1	4CAP, 4 SYNC COND	8	200	2
106	2		CAPACITOR	1	6	3
42	1					4
350	1					5
56	1					6
56	1		CAPACITOR	1	5	7
50	1		CAPACITOR	1	5	8
56	1		CAPACITOR	2	25	9
56	1		CAPACITOR	1	23	10
56	1	2				11
56	1		CAPACITOR	1	25	12
56	1					13
56	1		CAPACITOR	2	16	14
56	1		CAPACITOR	1	25	15
106	2		CAPACITORS	6	148	16
86	2	1	6 VSC, 2 FILT CAP	8	85	17
51	1		CAPACITOR	1	5	18
56	1					19
80	2	1				20
50	1					21
56	1					22
56	1					23
100	2					24
22	1					25
56	1		CAPACITORS	1	25	26
350	1		CAPACITORS	1	25	27
			CAPACITORS	1	25	28
56	1	1				29
						30
56	1					31
672	2		CAPACITORS	2	50	32
672	2		REACTOR	1	60	33
56	1					34
20	1					35
20	1					36
10	1					37
50	1	1				38
						39
448	1					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			CAPACITORS	3	60	1
56	1					2
42	1	1				3
56	1					4
56	1					5
56	1		CAPACITORS	2	25	6
200	1					7
75	1					8
		1				9
700	2					10
						11
336	1		REACTOR	1	60	12
112	2					13
70	1	1				14
112	2		CAPCAITORS	2	25	15
56	1					16
7256	61	10		51	1,093	17
						18
						19
						20
						21
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
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6				
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10				
11				
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14				
15				
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17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	1991 Transmission Agreement - VTA Transmission	Green Mountain Power Corp	456	13,437,299
22	1991 Transmission Agreement - VTA Specific Fac.	Green Mountain Power Corp	456	5,246,433
23	1991 Transmission Agreement - VTA Specific Fac.	Vermont Electric Cooperative	456	875,390
24	1991 Transmission Agreement - VTA Specific Fac.	Town of Morrisville	456	519,996
25	1991 Transmission Agreement - VTA Specific Fac.	Stowe Electric Department	456	2,358,354
26	1991 Transmission Agreement - VTA Specific Fac.	Burlington Electric Dept	456	469,408
27	1991 Transmission Agreement - VTA Specific Fac.	Lyndonville Electric & Light	456	370,317
28	1991 Transmission Agreement - VTA Transmission	Stowe Electric Department	456	385,681
29	1991 Transmission Agreement - VTA Transmission	Vermont Electric Cooperative	456	1,210,539
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42				