

This Substation Participation Agreement applies to the following substations:

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11		

Blissville

Cold River

Chelsea

Fairfax

Florence

Hartford

Irasburg Newport

St. Johnsbury

Windsor

Taft Corners

Stowe

Vermont Transco LLCFirst Revised Rate Schedule No. 7

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

VERMONT TRANSCO LLC

SUBSTATION PARTICIPATION AGREEMENT

This Substation Participation Agreement ("Agreement") is entered into between Vermont Transco LLC ("VT Transco") and each signatory to a Standard Service Agreement ("PARTICIPANT"). The Agreement is between VT Transco and each PARTICIPANT individually and not the PARTICIPANTS jointly.

WITNESSETH:

ARTICLE I

Basic Understandings

This Agreement establishes the allocation of costs associated with design and construction and also the operation and maintenance ("O&M") of facilities in VT Transco's substations where those facilities are used exclusively by a PARTICIPANT or in common with VT Transco. The purpose of this Agreement is to calculate and allocate those costs that are not recovered through a regional transmission tariff for each substation identified in a Standard Service Agreement.

For each substation to which this Agreement applies, VT Transco and PARTICIPANT shall execute a Standard Service Agreement, a blank copy of which is provided in Exhibit A of this Agreement. Following execution, VT Transco and PARTICIPANT shall update the Standard Service Agreement, when appropriate, to reflect changes to the Exclusive Costs and

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VT Transco - Managing Member Representative

Shared Use Costs. Provided that a particular Standard Service Agreement conforms to the model included in Exhibit A of this Agreement, it does not need to be filed with FERC. VT Transco will post on its Open Access Same Time Information System ("OASIS") a list that identifies each substation to which this Agreement applies.

ARTICLE II

Effective Date and Term

A Standard Service Agreement shall become effective between VT Transco and each PARTICIPANT at 12:01 a.m. on the date appearing in the first full paragraph on the first page of such Standard Service Agreement, provided it has been executed by VT Transco and PARTICIPANT. The Standard Service Agreement shall remain effective as to the substation identified therein for an initial term expiring at 11:59 PM on the date shown therein and shall be automatically renewed for successive one-year terms thereafter until that Standard Service Agreement is terminated by VT Transco or PARTICIPANT. VT Transco or PARTICIPANT may terminate the Standard Service Agreement for a substation at the expiration of the initial term or at the expiration of any subsequent one-year term by giving written notice to the other at least 60 days prior to the requested termination date.

Issued by: Neal E. Robinson Effective On: May 1, 2010

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ARTICLE III

Design and Construction

VT Transco shall be responsible for the design and construction of each substation and shall prepare all plans and specifications necessary for its construction and operation. In doing so, VT Transco will apply Good Utility Practice and sound engineering principles in its design in order to perpetuate the safety and reliability of its own facilities and those of any other party. The plans and specifications shall include the facilities necessary to meet the exclusive and shared-use requirements for the PARTICIPANT as set forth in a one line diagram included in the Standard Service Agreement for the substation, such diagram having first been submitted to the PARTICIPANT for its review. VT Transco shall modify the design of the substation in accordance with the request of the PARTICIPANT provided that such modifications: (1) are proposed in writing by PARTICIPANT before construction of the substation has begun; and (2) will not interfere with the safety and reliability of VT Transco's facilities or the facilities of any other PARTICIPANT. A complete set of plans and specifications will be made available to the PARTICIPANT on request.

ARTICLE IV

Cost of Design and Construction

(a) Exclusive Costs

Any equipment in a substation that is required by a PARTICIPANT for the operation and control of its own system and not required by VT Transco is an Exclusive Facility.

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PARTICIPANT shall own all its Exclusive Facilities and pay VT Transco for all costs incurred to design and construct those Exclusive Facilities ("Exclusive Costs"). Other than Exclusive Facilities owned by one or more PARTICIPANTS, VT Transco shall own all facilities in the substation.

Within a reasonable time after construction of Exclusive Facilities is complete, VT

Transco shall issue a bill to the appropriate PARTICIPANT identifying the amount of Exclusive

Costs due, including interest. Interest shall be calculated at an annual rate in accordance with
regulations of the Federal Energy Regulatory Commission, codified in the Code of Federal

Regulations, Volume 18, Section 35.19a, as such regulations may be amended from time to time

("FERC Interest Rate"). The total amount of interest due is calculated from the date the

substation is placed in service to the date payment is received by VT Transco. PARTICIPANT

shall have the option of requesting and paying an estimated billing to avoid all or part of the

interest charge. All charges shall be adjusted retroactive to the date the substation was placed in
service, as soon as the final costs become known. The bill shall be due and payable within 10

days of issuance.

(b) Shared Use Costs

In any particular substation to which this Agreement applies, there are facilities that are owned and used by VT Transco, but also used by one or more PARTICIPANTS ("Shared Use Facilities"), as reflected in the Standard Service Agreement for that substation. There are other facilities that are owned and used solely by VT Transco ("Transco Facilities"). Each month, VT Transco shall assess a charge to each PARTICIPANT for its use of the Shared Use Facilities

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("Shared Use Charge"). In a given month, VT Transco shall determine from its records the Shared Use Charge for a PARTICIPANT, which shall be equal to:

Shared Use Expense x PARTICIPANT's Exclusive Costs

Adjusted Transco Facilities Costs + All Exclusive Costs

Where,

Shared Used Expense = Shared Use Costs x 20 percent carrying charge

Shared Use Costs = The original capital investment in the Shared Use Facilities plus

any capital additions and less any retirements, as reflected in Account Nos. 352 and 353, to the extent such costs have not been allocated to Pool Transmission Facilities or any similar regional

rate for services provided at the regional level

Adjusted Transco =

Facilities Costs

The original capital investment in the Transco Facilities plus any capital additions and less any retirements, as reflected in Account No. 353, to the extent such costs have not been allocated to Pool Transmission Facilities or any similar regional rate for services

provided at the regional level

One twelfth of the Shared Use Charge shall be billed each month commencing upon the date the substation is placed in service and shall be due and payable within 10 days of issuance of the bill. Any amount due and remaining unpaid 10 days following the date of issuance of the invoice shall bear interest at the FERC Interest Rate from that date until the amount due is paid. All charges shall be adjusted retroactive to the date the substation was placed in service, as soon as the final costs become known.

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ARTICLE V

Operation and Maintenance of Substation

VT Transco shall be responsible for operation and maintenance of each substation and all equipment therein regardless of the status of legal title. Equipment will be scheduled out of service for maintenance by mutual agreement between and among VT Transco and the PARTICIPANTS that own equipment in the substation in question consistent with the laws of the State of Vermont, applicable regulatory requirements and Good Utility Practice.

ARTICLE VI

<u>Costs of Operation and Maintenance – Exclusive Facilities</u>

VT Transco shall determine for and assess each PARTICIPANT a charge for the operation and maintenance service associated with that PARTICIPANT'S Exclusive Facilities ("Exclusive Facilities O&M Charge") in a particular substation, which shall be equal to:

Total Substation x <u>PARTICIPANT's Exclusive Costs</u>.

O&M expenses Adjusted Transco Facilities Costs + All Exclusive Costs

Where,

Total Substation = The sum of all costs in Account Nos. 562 and 570, to the extent such costs have not been allocated to Pool Transmission Facilities or any similar regional rate for services provided at the regional

level

Commencing upon the date the substation is placed in service, VT Transco shall issue an invoice to PARTICIPANT each month, identifying that PARTICIPANT's Exclusive Facilities O&M

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Charge for each substation in which it owns Exclusive Facilities. Such amounts shall be payable within 10 days of issuance of the bill. Any amount due and remaining unpaid 10 days following the date of issuance of the invoice shall bear interest at the FERC Interest Rate from that date until the amount due is paid.

ARTICLE VII

Filing Fees

Each PARTICIPANT hereunder shall be required to reimburse VT Transco for any fee charged to VT Transco by any state or federal body having jurisdiction for any filing made by VT Transco with such body in connection with that PARTICIPANT.

ARTICLE VIII

Regulation

This Agreement is made subject to present or future state or federal laws and to present or future regulations or orders properly issued by state or federal bodies having jurisdiction.

ARTICLE IX

Assignment

This Agreement as between VT Transco and a PARTICIPANT hereunder shall be binding upon and shall inure to the benefit of, and may be performed by, the successors and assigns of VT Transco and such PARTICIPANT, except that no assignment, pledge or other transfer hereunder by either VT Transco or such PARTICIPANT shall operate to release the

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assignor, pledger or transferor of any of its obligations under this Agreement unless consent to the release is given in writing by the other party, or, if the other party has theretofore assigned, pledged or otherwise transferred its interest in this Agreement, by the other party's assignee, pledgee or transferee.

ARTICLE X

Arbitration

In case any dispute shall arise as to the interpretation or performance of this Agreement which cannot be settled by mutual agreement, such dispute shall be submitted to binding arbitration. The parties to the arbitration shall if possible agree upon a single arbitrator. In case of failure to agree upon an arbitrator within 15 days after the delivery by either party to the other of a written notice requesting arbitration, either party may request the American Arbitration Association to appoint the arbitrator. The arbitrator, after an opportunity for each of the parties to be heard, shall consider and decide the dispute and notify the parties in writing of the decision. Such decision shall be separately set forth in the arbitrator's findings of fact and law. The arbitrator shall not have the power to amend or add to this Agreement. Such decision shall be final and binding upon all parties except that, to the extent permitted by law, any party to the proceeding may petition a court of competent jurisdiction for review of errors of law. The expense of the arbitration shall be borne by the parties as determined by the arbitrator.

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VT Transco - Managing Member Representative

ARTICLE XI

<u>Interpretation</u>

The interpretation and performance of this Agreement shall be in accordance with and controlled by the laws of the State of Vermont.

ARTICLE XII

Prior Agreements Superseded

This Agreement represents the entire agreement as between VT Transco and each PARTICIPANT hereunder relating to the subject matter hereof.

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VT Transco - Managing Member Representative

Page No. 1 of 5

VERMONT TRANSCO LLC SUBSTATION PARTICIPATION AGREEMENT EXHIBIT A: STANDARD SERVICE AGREEMENT

PARTICIPANT: SUBSTATION:
EVENDATION OF DIVINAL TERM
EXPIRATION OF INITIAL TERM:
·
This Standard Service Agreement between Vermont Transco LLC ("VT Transco") and PARTICIPANT, dated,, is hereby made effective immediately as to the above substation and shall remain in effect until terminated in accordance with ARTICLE II of the Substation Participation Agreement.
ACKNOWLEDGEMENT OF ARBITRATION: THE PARTIES TO THIS AGREEMENT UNDERSTAND THAT IT CONTAINS AN AGREEMENT TO ARBITRATE. AFTER SIGNING THIS DOCUMENT, BOTH PARTIES UNDERSTAND THAT THEY WILL NOT BE ABLE TO BRING A LAWSUIT CONCERNING ANY DISPUTE THAT MAY ARISE WHICH IS COVERED BY THE ARBITRATION AGREEMENT, UNLESS IT INVOLVES A QUESTION OF CONSTITUTIONAL OR CIVIL RIGHTS. INSTEAD, BOTH PARTIES AGREE TO SUBMIT ANY SUCH DISPUTE TO AN IMPARTIAL ARBITRATOR.

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Page No. 2 of 5

•	VT Transco and PARTICIPANT, have caused this espective officers thereunto duly authorized, as of this
	VERMONT TRANSCO LLC
	By:
	Title:
	[insert PARTICIPANT NAME]
	Ву:
	Title:

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Page No. 3 of 5

[INSERT ONE LINE DIAGRAM OF SUBSTATION]

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Page No. 4 of 5

Exclusive Costs of [INSERT PARTICIPANT NAME] at [INSERT SUBSTATION]

Description	Quantity	Amount

LUSIVE COSTS: \$

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Page No. 5 of 5

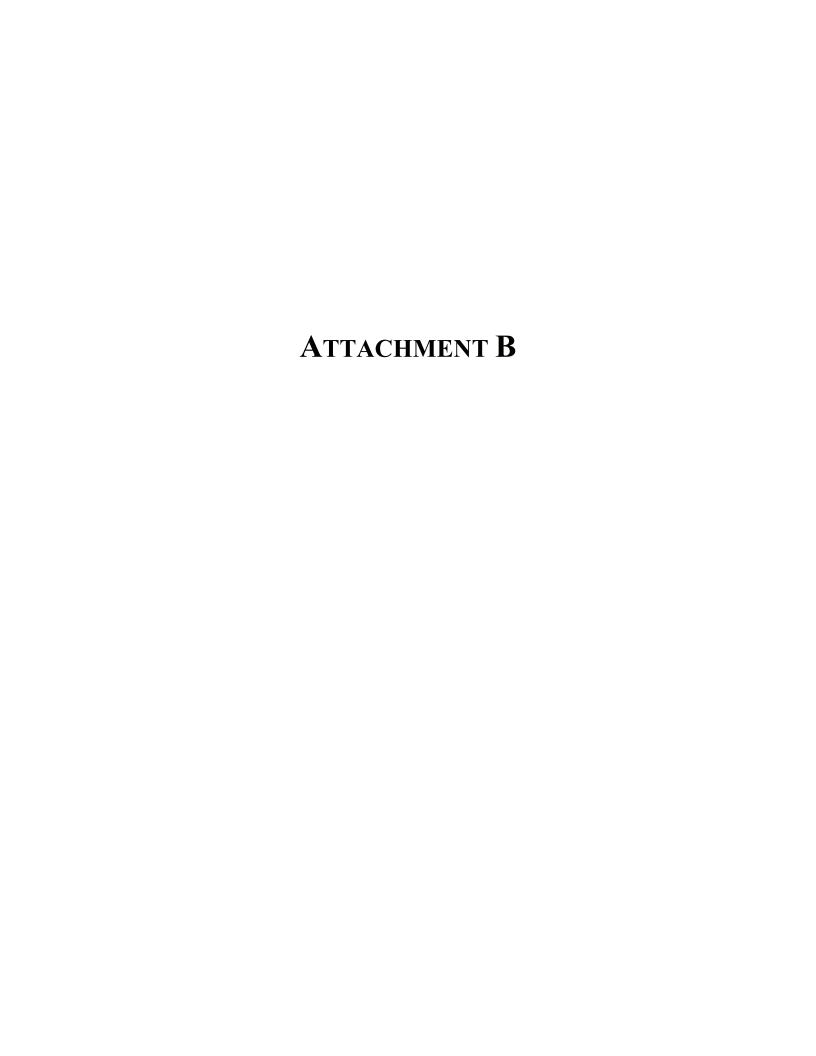
Shared Use Costs (not reduced to reflect PTF allocation) of [INSERT PARTICIPANT NAME] at [INSERT SUBSTATION]

Description	Quantity	Amount

TOTAL SHARED USE COSTS: \$

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Assignment of

Rate Schedule No. 236
Vermont Electric Power Company, Inc.
Substation Participation Agreement

From

Vermont Electric Power Company, Inc.
Rate Schedule No. 236

To

Vermont Transco LLCOriginal First Revised Rate Schedule No. 7

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

VERMONT ELECTRIC POWER COMPANY, INC. TRANSCO LLC

SUBSTATION PARTICIPATION AGREEMENT

This Substation Participation Agreement ("Agreement") is entered into between Vermont

Electric Power Company, Inc. ("VELCOTransco LLC ("VT Transco") and each undersigned

signatory to a Standard Service Agreement ("PARTICIPANT"). The Agreement is between

VELCOVT Transco and each PARTICIPANT individually and not the PARTICIPANTS

jointly.

WITNESSETH:

ARTICLE I

Basic Understandings

This Agreement establishes the allocation of costs associated with thedesign and

construction and <u>also the operation</u> and <u>maintenance ("O&M")</u> of facilities in VELCOVT

Transco's substations where those facilities are used exclusively by a PARTICIPANT or in

common with VELCO. The costs of such facilities have previously been allocated under

separate contracts between VELCO and each PARTICIPANT for each substation VT Transco.

The purpose of this Agreement is to replace, for ease of administration, the existing individual

contracts with a single agreement applicable to both existing and future substations.calculate

and allocate those costs that are not recovered through a regional transmission tariff for

each substation identified in a Standard Service Agreement.

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PARTICIPANT shall execute a Standard Service Agreement, a blank copy of which is provided in Exhibit A of this Agreement lists, with the appropriate rate schedule number, the individual contracts that are superseded or cancelled by this Agreement. Each substation to which this Agreement applies is described on an Exhibit B of this Agreement executed by VELCO and PARTICIPANT. This Agreement shall be made effective for additional substations by executing additional Exhibit B's. Following execution, VT Transco and PARTICIPANT shall update the Standard Service Agreement, when appropriate, to reflect changes to the Exclusive Costs and Shared Use Costs. Provided that a particular Standard Service Agreement conforms to the model included in Exhibit A of this Agreement, it does not need to be filed with FERC. VT Transco will post on its Open Access Same Time Information System ("OASIS") a list that identifies each substation to which this Agreement applies.

ARTICLE II

Effective Date and Term

Transco and each PARTICIPANT at 12:01 a.m. on the date appearing in the first full

paragraph on the signature first page of this such Standard Service Agreement, provided it

has been executed by VT Transco and PARTICIPANT. This The Standard Service

Agreement shall remain effective as to each the substation identified therein for an initial term

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expiring at 12 midnight of 11:59 PM on the date shown on the Exhibit B for that substation therein and shall be automatically renewed for successive one-year terms thereafter until the Exhibit B for that substation that Standard Service Agreement is terminated by VELCO VT Transco or PARTICIPANT. VELCO VT Transco or PARTICIPANT may terminate the Exhibit BStandard Service Agreement for a substation at the expiration of the initial term or at the expiration of any subsequent one-year term by giving written notice to the other at least 60 days prior to the requested termination date. This Agreement shall remain in effect as to PARTICIPANT as long as an Exhibit B between VELCO and PARTICIPANT remains effective for any substation.

ARTICLE III

Design and Construction

VELCOVT Transco shall be responsible for the design and construction of each substation and shall prepare all plans and specifications necessary for its construction and operation. In doing so, VELCOVT Transco will apply Good Utility Practice and sound utility engineering principles in its design in order to perpetuate the safety and reliability of its own facilities and those of any other party. The plans and specifications shall include the facilities necessary to meet the exclusive and commonshared-use requirements for the PARTICIPANT as set forth in a Schematic Diagramone line diagram included as an Exhibit C of this in the Standard Service Agreement. A Schematic Diagram for each the substation-shall be, such diagram having first been submitted to the PARTICIPANT for its review and any modification

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the design of the substation in accordance with the request of the PARTICIPANT provided that such modifications: (1) are proposed in writing by PARTICIPANT before construction of the substation has begun; and (2) will not interfere with the safety and reliability of its VT Transco's facilities or those the facilities of any other PARTICIPANT. A complete set of plans and specifications will be made available to the PARTICIPANT on request.

ARTICLE IV

Cost of Design and Construction

(a) Exclusive Costs

VELCO shall determine from its records that portion of the costs of each substation, including the costs of money, engineering and other direct overhead items, which are allocable to the facilities required by Any equipment in a substation that is required by a PARTICIPANT for the operation and control of its own system and not required by VELCO, (hereinafter "Exclusive Costs"). VT Transco is an Exclusive Facility. PARTICIPANT shall own all items attributed to Exclusive Costs. Exclusive Costs of each substation allocable to PARTICIPANT shall be set forth in an Exhibit D of this Agreement. PARTICIPANT'S allocable share shall be billed when construction costs are finalized and shall be due and payable within 10 days of billing. The amount so billed shall bear interest at an annual rate, compounded monthly, equivalent to one hundred twenty percent (120%) of the current prime rate then in effect at The

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First National Bank of Boston, its Exclusive Facilities and pay VT Transco for all costs incurred to design and construct those Exclusive Facilities ("Exclusive Costs"). Other than Exclusive Facilities owned by one or more PARTICIPANTS, VT Transco shall own all facilities in the substation.

Within a reasonable time after construction of Exclusive Facilities is complete, VT

Transco shall issue a bill to the appropriate PARTICIPANT identifying the amount of

Exclusive Costs due, including interest. Interest shall be calculated at an annual rate in

accordance with regulations of the Federal Energy Regulatory Commission, codified in the

Code of Federal Regulations, Volume 18, Section 35.19a, as such regulations may be

amended from time to time ("FERC Interest Rate"). The total amount of interest due is

calculated from the date the substation is placed in service to the date payment is received by

VELCO from PARTICIPANT Transco. PARTICIPANT shall have the option of requesting

and paying an estimated billing to avoid the above interest charge. All charges shall be adjusted

retroactive to the date the substation was placed in service, as soon as the final costs become

known-all or part of the interest charge. All charges shall be adjusted retroactive to the

date the substation was placed in service, as soon as the final costs become known. The bill

shall be due and payable within 10 days of issuance.

(b) Shared Use Costs

In any particular substation to which this Agreement applies, there are facilities
that are owned and used by VT Transco, but also used by one or more PARTICIPANTS
("Shared Use Facilities"), as reflected in the Standard Service Agreement for that

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substation. There are other facilities that are owned and used solely by VT Transco
("Transco Facilities"). Each month, VT Transco shall assess a charge to each
PARTICIPANT for its use of the Shared Use Facilities ("Shared Use Charge"). In a given
month, VT Transco shall determine from its records the Shared Use Charge for a
PARTICIPANT, which shall be equal to:

Shared Use Expense x PARTICIPANT's Exclusive Costs

Adjusted Transco Facilities Costs + All Exclusive Costs

Where,

<u>Shared Used Expense = Shared Use Costs x 20 percent carrying charge</u>

Shared Use Costs = The original capital investment in the Shared Use Facilities

plus any capital additions and less any retirements, as reflected
in Account Nos. 352 and 353, to the extent such costs have not
been allocated to Pool Transmission Facilities or any similar
regional rate for services provided at the regional level

<u>Adjusted Transco = The original capital investment in the Transco Facilities plus any</u>

Facilities Costs capital additions and less any retirements, as reflected in

Account No. 353, to the extent such costs have not been allocated to Pool Transmission Facilities or any similar regional rate for services provided at the regional level

One twelfth of the Shared Use Charge shall be billed each month commencing upon the date the substation is placed in service and shall be due and payable within 10 days of issuance of the bill. Any amount due and remaining unpaid 10 days following the date of issuance of the invoice shall bear interest at the FERC Interest Rate from that date until

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the amount due is paid. All charges shall be adjusted retroactive to the date the substation was placed in service, as soon as the final costs become known.

VELCO shall determine from its records that portion of the cost of each substation allocable to facilities, ownership of which is to be retained by VELCO but use of which is to be shared by VELCO and PARTICIPANT (hereinafter "Common Use Costs"). These costs for each substation shall be set forth in an Exhibit E of this Agreement to be revised as necessary based on VELCO's records. PARTICIPANT'S share of Common Use Costs shall be determined by dividing all Common Use Costs by the number of parties using the substation.

PARTICIPANT shall pay to VELCO a carrying charge calculated as a percentage of the Common Use Costs allocable to PARTICIPANT. This amount shall be billed monthly commencing upon the date the substation is placed in service and shall be due and payable within 10 days of billing. The percentage figure shall be determined by reference to VELCO's actual costs for the preceding year by dividing total VELCO transmission system costs (cost of capital, transmission expenses, administrative and general expenses and taxes) by average plant in service as recorded in FERC Accounts 101 and 106.

ARTICLE V

Operation and Maintenance of Substation

VELCOVT Transco shall be responsible for operation and maintenance of each substation and all equipment therein regardless of the status of legal title. Equipment will continue to be scheduled out of service for maintenance by mutual agreement between and

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among the involved system operators, after application is made to the VELCO Coordinator by

VELCO maintenance personnel VT Transco and the PARTICIPANTS that own equipment in

the substation in question consistent with the laws of the State of Vermont, applicable

regulatory requirements and Good Utility Practice.

ARTICLE VI

Costs of Operation and Maintenance - Exclusive Facilities

<u>VT Transco shall determine for and assess each PARTICIPANT a charge for the</u>

<u>operation and maintenance service associated with that PARTICIPANT'S Exclusive</u>

<u>Facilities ("Exclusive Facilities O&M Charge") in a particular substation, which shall be equal to:</u>

Total Substation	X	PARTICIPANT's Exclusive Costs .
O&M expenses		Adjusted Transco Facilities Costs + All Exclusive Costs

Costs of operation and maintenance of each substation shall be determined and billed monthly and shall be payable within 10 days of billing. The portion of operation and maintenance costs to be paid by PARTICIPANT shall be determined by multiplying the sum of all costs of operation and maintenance of equipment at the substation, as recorded in FERC Accounts 562 and 570, by a fraction of which the numerator is PARTICIPANT'S Exclusive Costs and the denominator is the sum of all costs of station equipment in the substation, including Exclusive Costs, as recorded in FERC Account 353.

Where,

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VT Transco - Managing Member Representative

ARTICLE VII

Late Charges

<u>Total Substation</u> = The sum of all costs in Account Nos. 562 and 570, to the

<u>extent</u>

O&M Expense such costs have not been allocated to Pool Transmission

Facilities or any similar regional rate for services provided at

the regional level

Commencing upon the date the substation is placed in service. VT Transco shall issue an invoice to PARTICIPANT each month, identifying that PARTICIPANT's Exclusive

Facilities O&M Charge for each substation in which it owns Exclusive Facilities. Such amounts shall be payable within 10 days of issuance of the bill. Any amount due and remaining unpaid 10 days following the date of issuance of bills shall bear interest at an annual rate, compounded monthly, equivalent to one hundred twenty percent (120%) of the current prime rate then in effect at The First National Bank of Boston, from the due date to the date

from that date until the amount due is paid.

ARTICLE VIIIVII

payment is received by VELCO, the invoice shall bear interest at the FERC Interest Rate

Filing Fees

Each PARTICIPANT hereunder shall be required to reimburse <u>VELCOVT Transco</u> for any fee charged to <u>VELCOVT Transco</u> by any state or federal body having jurisdiction for any filing made by <u>VELCOVT Transco</u> with such body in connection with that PARTICIPANT.

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VT Transco - Managing Member Representative

ARTICLE IXVIII

Regulation

This Agreement is made subject to present or future state or federal laws and to present or future regulations or orders properly issued by state or federal bodies having jurisdiction.

ARTICLE XIX

<u>Assignment</u>

This Agreement as between VELCOVT Transco and a PARTICIPANT hereunder shall be binding upon and shall inure to the benefit of, and may be performed by, the successors and assigns of VELCOVT Transco and such PARTICIPANT, except that no assignment, pledge or other transfer hereunder by either VELCOVT Transco or such PARTICIPANT shall operate to release the assignor, pledger or transferor of any of its obligations under this Agreement unless consent to the release is given in writing by the other party, or, if the other party has theretofore assigned, pledged or otherwise transferred its interest in this Agreement, by the other party's assignee, pledgee or transferee.

ARTICLE XIX

Arbitration

In case any dispute shall arise as to the interpretation or performance of the this.

Agreement which cannot be settled by mutual agreement, such dispute shall be submitted to

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VT Transco - Managing Member Representative

First Revised Rate Schedule No. 7

binding arbitration. The parties to the arbitration shall if possible agree upon a single arbitrator.

In case of failure to agree upon an arbitrator within 15 days after the delivery by either party to

the other of a written notice requesting arbitration, either party may request the American

Arbitration Association to appoint the arbitrator. The arbitrator, after an opportunity for each of

the parties to be heard, shall consider and decide the dispute and notify the parties in writing of

the decision. Such decision shall be separately set forth in the arbitrator's findings of fact and

law. The arbitrator shall not have the power to amend or add to this Agreement. Such decision

shall be final and binding upon all parties except that, to the extent permitted by law, any party

to the proceeding may petition a court of competent jurisdiction for review of errors of law. The

expense of the arbitration shall be borne by the parties as determined by the arbitrator.

ARTICLE XIIXI

Interpretation

The interpretation and performance of this Agreement shall be in accordance with and

controlled by the laws of the State of Vermont.

ARTICLE XIIIXII

Prior Agreements Superseded

This Agreement represents the entire agreement as between **VELCOVT Transco** and

each PARTICIPANT hereunder relating to the subject matter hereof. Upon this Agreement's

becoming effective between VELCO and a PARTICIPANT under ARTICLE II hereof, any

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except as to the obligation to pay for, or other obligations arising from, service rendered prior to termination.

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VT Transco - Managing Member Representative

Page No. 1 of 5

<u>VERMONT TRANSCO LLC</u> <u>SUBSTATION PARTICIPATION AGREEMENT</u> EXHIBIT A: STANDARD SERVICE AGREEMENT

PARTICIPANT:			
SUBSTATION:			
EXPIRATION OF TERM:	'INITIAL		

This Standard Service Agreement between Vermont Transco LLC ("VT Transco") and PARTICIPANT, dated , , is hereby made effective immediately as to the above substation and shall remain in effect until terminated in accordance with ARTICLE II of the Substation Participation Agreement.

ACKNOWLEDGEMENT OF ARBITRATION: THE PARTIES TO THIS
AGREEMENT UNDERSTAND THAT IT CONTAINS AN AGREEMENT TO
ARBITRATE. AFTER SIGNING THIS DOCUMENT, BOTH PARTIES UNDERSTAND
THAT THEY WILL NOT BE ABLE TO BRING A LAWSUIT CONCERNING ANY
DISPUTE THAT MAY ARISE WHICH IS COVERED BY THE ARBITRATION
AGREEMENT, UNLESS IT INVOLVES A QUESTION OF CONSTITUTIONAL OR
CIVIL RIGHTS. INSTEAD, BOTH PARTIES AGREE TO SUBMIT ANY SUCH
DISPUTE TO AN IMPARTIAL ARBITRATOR.

VT Transco - Managing Member Representative

Neal E. Robinson

Issued On: April 16, 2010

Issued by:

Page No. 2 of 5

IN WITNESS WHEREOF, VT Transco and PARTICIPANT, have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this day of . . .

VERMONT TRANSCO LLC
By:
Title:
<u>[insert PARTICIPANT NAME]</u>
By:
Title:

Issued by: Neal E. Robinson Effective On: May 1, 2010

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Page No. 3 of 5

INSERT ONE LINE DIAGRAM OF SUBSTATION

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Page No. 4 of 5

Exclusive Costs of [INSERT PARTICIPANT NAME] at [INSERT SUBSTATION]

<u>Description</u>	<u>Quantity</u>		<u>Amount</u>
		_	_
		_	_

TATAT	FYCI	HCIVE	COSTS:	Φ
IUIAL	LACL	USIVE	CO313:	D

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Page No. 5 of 5

Shared Use Costs (not reduced to reflect PTF allocation) of [INSERT PARTICIPANT NAME] at [INSERT SUBSTATION]

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
		_

TOTAL	SHARED	HZF	COSTS	•
IUIAL	SHAKED	USE	COSIS:	J

Issued by: Neal E. Robinson Effective On: May 1, 2010

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Effective On: May 1, 2010

IN WITNESS WHEREOF, VELCO and the undersigned PARTICIPANT have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 1st day of December, 1981.

	VERMONT ELECTRIC POWER COMPANY, -INC.
	By:
	Title: President
	CENTRAL VERMONT PUBLIC SERVICE CORPORATION
	By:Richard W. Mallary
	Title: Executive Vice President
IN WITNESS WHEREOF, VI	ELCO and the undersigned PARTICIPANT have caused
this Agreement to be executed by their	r respective officers thereunto duly authorized, as of this
1st day of December, 1981.	
	VERMONT ELECTRIC POWER COMPANY, -INC.
	By:
	Title: President
	VERMONT MARBLE COMPANY
	By:
	Title: Vice President

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

IN WITNESS WHEREOF, VELCO and the undersigned PARTICIPANT have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 1st day of December, 1981.

-INC.
Ву:
Title: President
WASHINGTON ELECTRIC COOPERATIVE, INC.
Ву:
Title: President

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT A

LIST OF SUPERSEDED PARTICIPATION AGREEMENTS

Participation Agreement Between	Date of Agreement	Substation	FERC No.
Central Vermont Public Service Corp. and VELCO	12/10/79	Blissville	223
<u>" "</u>	12/10/79	Chelsea	224
<u>" "</u>	12/10/79	Fairfax	225
<u>n</u> <u>n</u>	12/10/79	Hartford	226
<u>" "</u>	12/10/79	Irasburg	227
<u>n</u> <u>n</u>	12/10/79	New Haven	228
<u>n</u> <u>n</u>	12/10/79	St. Johnsbury	229
<u>n</u> <u>n</u>	12/10/79	Windsor	230
Vermont Marble Company and VELCO	08/14/80	Florence	231
Washington Electric Cooperative, Inc. and VELCO	08/26/80	Chelsea	232

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT:	CENTRAL VERM	ONT PUBLIC SERVICE CORPORATION
SUBSTATION:	BLISSVILLE	
EXPIRATION OF	INITIAL TERM:	MARCH 31, 2003
") and PARTICIPA effective as to the a terminated in accor	NT ₂ dated December bove substation as of dance with ARTICL SS WHEREOF, VEL	ween Vermont Electric Power Company, Inc. ("VELCO: 1, 1981, is hereby made: the date indicated below and shall remain in effect until E-II of the Participation Agreement. CO and PARTICIPANT, have caused this Agreement to thereunto duly authorized, as of this 1st day of the VERMONT ELECTRIC POWER COMPANY,
		-INC.
		By :
		Title: President
		CENTRAL VERMONT PUBLIC SERVICE CORPORATION
		By: Richard W. Mallary Title: Executive Vice President
		THIE. EXECUTIVE VICE FIESIGER

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT D

Exclusive Costs of Central Vermont Public Service Corporation at Blissville Substation installed under VELCO Work Order 331

Description	Quantity	Amount
Foundation/structure concrete	-5.9 C.Y.	\$ 1,139.84
OCB foundation, 48.3 KV GE	-4.67 C.Y.	902.21
Strucutral steel	10,940 Lbs.	6,340.83
Switch, disconnect, 46 KV, 600A, PBO	12	1,994.42
Switch, disconnect, 46 KV, 600A, WAG	2	2,712.76
Bus copper tubing, 1 inch	Lot	2,557.60
Bus copper, 500 MCM	Lot	79.86
Bus insulator, 46 KV, post	12	638.27
OCB, 48.3 KV, GE 0139A3405-201	1	9,520.31
OCB, 48.3 KV, Ge 0139A3428-203	1	8,903.56
OCB installation, GE 0139A3405-201	1	1,670.02
OCB installation, GE 0139A3428-203	1	1,565.89
Switchboard original package	Lot	27,035.40
Pot transformer, 46 KV, JVT 250	1	1,636.47
Pot transformer installation, 46 KV, JVT 250	1	314.86
Grounding system complete	Lot	843.41
Cable, 1C/4, insulated	—150 Ft.	71.91
Cable, 1C/10, insulated	—150 Ft.	15.86
Cable, 7C/12, insulated	150 Ft.	291.30
Cable, 12C/14, insulated	30 Ft.	70.14
Cable, 12C/19-22, insulated	600 Ft.	1,100.05
Cable, strand/10, insulated	150 Ft.	17.62
Cable, strand/14, insulated	90 Ft.	11.07
Conduit, galvanized, 1 ½ inch	365 Ft.	620.16
Conduit, galvanized, 4 inch	12 Ft.	190.87
Conduit, PVC, 4 inch	-130 Ft.	486.12
Cabinet, double door	2	976.86
		\$71,707.67

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at Blissville Substation installed under VELCO Work Order 331

Description		Amount
Structures and Improvements		\$41,146.66
Fence, Chain Link w/Gate		5,639.07
Switch, Fused, 46 KV, 100A		1,727.13
Switchstick, 16 foot		95.78
Bus Copper, 500 MCM		186.35
Pot Transformer, 46 KV, JVT 250		4,909.41
Pot Transformer Installation, 46 KV		944.58
Grounding System Complete		7,061.13
Grounding Set Complete		935.15
Supports and Cable Trays		794.72
Battery, Calcium w/Rack		1,435.26
Battery Charger, CFI, 115/230V		755.74
Station Service Transformers, 100 KVA		5,256.77
Fire Extinguisher		54.13
Glowtector w/Accessories		334.75
	Total Cost	\$71,276.63
	½ of Total Cost	35,638.32

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT:	CENTRAL VERMONT PUBLIC SERVICE CORPORATION	
SUBSTATION:	COLD RIVER	
EXPIRATION OF	INITIAL TERM: DECEMBER 31, 2010	

The Participation Agreement between Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated December 1, 1981, is hereby made effective as to the above substation as of the date indicated below and shall remain in effect until terminated in accordance with ARTICLE II of the Participation Agreement.

IN WITNESS WHEREOF, VELCO and PARTICIPANT, have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 1st day of December, 1981.

VERMONT ELECTRIC POWER -COMPANY, INC.

<i>B</i> _j
Title: President
CENTRAL VERMONT PUBLIC SERVICE CORPORATION
By:Richard W. Mallary
Title: Executive Vice President

EXHIBIT D

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Exclusive Costs of Central Vermont Public Service Corporation at Cold River Substation installed under VELCO Work Order 537

Description	Quantity	Amount
Foundation/structure Concrete	26 C.Y.	\$6,652.18
46 KV Switchstand Foundation	— 12 C.Y.	3,145.96
46 KV Bus Support Foundation	6 C.Y.	1,572.98
46 KV OCB Foundation	8 C.Y.	1,902.80
Structure Steel	21,060 Lbs.	31,937.62
Switch, Airbreak, 46 KV, 600A, WAG	3	12,227.14
Switch, Disconnect, 46 KV, 600A, PBO	- 18	7,083.21
Bus Aluminum, 795 MCM	122 Ft.	871.60
Bus Aluminum Tubing, 2 inch	523 Ft.	9,112.11
Bus Aluminum Tubing, 3 inch	122 Ft.	2,564.24
Bus Copper, 500 MCM	178 Ft.	2,568.16
Bus Insulators, 46 KV, Post	18	3,272.46
OCB, 46 KV, Ser. #251A9612-202	1	21,347.81
OCB, 46 KV, Ser. #251A9612-203	1	21,347.81
OCB, 46 KV, Ser. #251A9612-204	1	21,347.81
OCB Installation, Ser. #251A9612-202	1	4,257.67
OCB Installation, Ser. #251A9612-203	1	4,257.67
OCB Installation, Ser. #251A9612-204	1	4,257.67
Switchboard Original Package	— Lot	65,850.16
Pot Transformer, 46 KV, JVT250	3	10,409.29
Pot Transformer Installation, JVT250	3	3,729.93
Grounding System Complete	— Lot	4,531.81
Cable, 1C/12, Insulated	2,020 Ft.	1,484.94
Cable, 4C/9, Insulated	660 Ft.	1,210.70
Cable, 12C/9, Insulated	1,890 Ft.	7,764.69
Conduit, Galvanized, 4 inch	740 Ft.	4,657.33
Junction Box, 36x36x24	-1	558.80
		\$259,924.55

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at Cold River Substation installed under VELCO Work Order 537

Description	Amount
Bescription	Tilloulit

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Structures and Impr	ovements		\$ 96,688.66
Station Service Transformer Foundation			253.71
Pot Transformer (46 KV) Foundation			253.71
Excavation/Structure			43,483.14
Fence, Chain Link	w/Gate		11,764.34
Switch, Fused, 46 k	(V, 100A, BPA		3,966.85
Switchstick, 14 Ft.			223.22
Pot Transformer, 46	5 KV, JVS250		5,266.89
Pot Transformer Ins	stallation, JVS250		1,873.96
Grounding System	Complete		16,774.32
Grounding Set Con	nplete		1,115.74
Cable, 1C-4/0			2,608.05
Supports and Cable	Trays		1,796.63
Battery Charger, Co	&D, 120V		1,429.50
Battery, Calcium, 1	25V w/Rack		5,720.43
Station Service Trai	nsformer, 100KVA, #85113		8,392.76
Station Service Trai	nsformer, 100KVA, #85114		8,392.76
Fire Extinguisher			82.77
Utility Table			50.02
Clock, GE			21.54
Ladder, Step, 6 Ft.			71.67
Glowtector w/Acce	ssories		535.60
Ladder, Wood, Exte	ension, 24 Ft.		196.40
			\$210,962.67
		1/2 of Total Cost	105,481.33
EXHIBIT B TO	CENTRAL VERMONT PUI	BLIC SERVICE CORPOR	ATION
VELCO			
PARTICIPATIO			
N			
AGREEMENTP			
ARTICIPANT:			

SUBSTATION:	CHELSEA	
EXPIRATION OF	INITIAL TERM:	JULY 31, 2003

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

The Participation Agreement between Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated December 1, 1981, is hereby made effective as to the above substation as of the date indicated below and shall remain in effect until terminated in accordance with ARTICLE II of the Participation Agreement.

IN WITNESS WHEREOF, VELCO and PARTICIPANT, have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 1st day of December, 1981.

VERMONT ELECTRIC POWER -COMPANY, INC.

B y:
Title: PRESIDENT
CENTRAL VERMONT PUBLIC SERVICE
CORPORATION
By:
Richard W. Mallary
Title: Executive Vice President

EXHIBIT D

Exclusive Costs of Central Vermont Public Service Corporation at Chelsea Substation installed under VELCO Work Order 269

Description	Quantity	Amount
Foundation/Structure concrete	3½ C.Y.	\$ 659.15
OCB Foundation, 46 KV	3 C.Y.	564.99
Structure Steel	4,250 Lbs.	2,216.29
Switch, Airbreak, 46 KV, 600A TTL	1	1,749.12
Switch, Disconnect, 46 KV, 600A TTL	6	1,200.29
Bus Copper Tubing, 1 inch	Lot	2,014.98
Bus Copper, 500 MCM	Lot	263.91

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Bus Insulator, 10 inch disc	15	243.17
OCB, 46 KV, 0139A3333-201	1	11,145.86
OCB Installation, G.E. 0139A3333-201	1	2,963.97
Switchboard Original Package	Lot	9,000.00
Pot Transformer, 46 KV	1	1,599.23
Pot Transformer Installation, 46 KV	1	350.69
Grounding System Complete	Lot	363.21
Cable, 65 str./12, insulated	834 Ft.	125.40
Cable, 12C/9, insulated	362 Ft.	1,003.94
Cable, 4C/12, insulated	135 Ft.	199.77
Cable, 1C/12, insulated	125 Ft.	37.17
Conduit, galvanized, 1 inch	50 Ft.	77.70
Conduit, galvanized, 1½ inch	160 Ft.	249.57
Conduit, PVC, 4 inch	75 Ft.	285.85
Junction Box, 36x48x12	1	163.29
		\$26 A77 55

EXHIBIT L

Common Use Costs of Central Vermont Public Service Corporation and Washington Electric Cooperative, Inc. at Chelsea Substation installed under VELCO Work Orders 269 and 337

Description	Amount
Structures and Improvements	\$48,371.31
Fence, Chain Link w/Gates	9,742.81
Switch, Fused, 46 KV	1,542.74
Fuse Holder, 46 KV	136.32
Switchstick	63.50
Bus Copper, 500 MCM	701.62
Bus Aluminum, 795 MCM	1,306.79
Bus Insulator, 46 KV, Post	3,188.31
Pot Transformer, 46 KV	3,198.47
Pot Transformer Installation, 46 KV	701.37
Grounding System Complete	3,268.89
Supports and Cable Trays	434.41
Battery, Tytex w/Rack	1,607.70
Battery Charger	852.24
Station Service Transformer, 100 KVA	5,143.88
Utility Table	85.15

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Glowtector w/Acce	essories		240.13
		T + 10 +	Φοο τοτ (4
		Total Cost	\$80,585.64
		1/3 of Total Cost	26,861.88
EXHIBIT B TO VELCO PARTICIPATIO N AGREEMENTP ARTICIPANT:	CENTRAL VERMON	T PUBLIC SERVICE CORPORA	FION
CLIDGEATION	FAIDEAN		
SUBSTATION:	FAIRFAX		
EXPIRATION OF	INITIAL TERM: AI	PRIL 30, 2002	
("VELCO") and PA above substation as accordance with Al	ARTICIPANT dated Dec of the date indicated bel RTICLE II of the Particip SS WHEREOF, VELCO	en Vermont Electric Power Comparember 1, 1981, is hereby made effection and shall remain in effect untilipation Agreement. and PARTICIPANT, have caused eunto duly authorized, as of this 1s	ective as to the terminated in this Agreement to
		VERMONT ELECTRIC POW INC.	ER COMPANY,
		By:	
		CENTRAL VERMONT PUBL	

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

CORPORATION

By:	
Richard W. Mallary	
Title: Executive Vice President	

EXHIBIT D

Exclusive Costs of Central Vermont Public Service Corporation at Fairfax Substation installed under VELCO Work Order 321

Description	Quantity	Amount
Foundation/structure concrete	4.9 C.Y.	\$ 791.08
OCB foundation, 34.5 KV	-4.67 C.Y.	753.94
Structural steel	10,940 Lbs.	5,691.22
Switch, disconnect, 34.5 KV, 600A, HPL	12	1,799.69
Switch, airbreak, 34.5 KV, 600A, TTR	2	2,614.85
Bus copper tubing, 1 inch	Lot	1,781.80
Bus copper, 500 MCM	Lot	908.13
Bus insulator, 34.5 KV, post	12	621.46
OCB, 34.5 KV, GE 0141A3123-201/203	2	15,564.63
OCB installation, GE 014A3123-201/203	2	2,242.52
Switchboard original package	Lot	24,594.48
Pot transformer, 34.5/115 KV	1	1,387.26
Pot transformer installation, 34.5/115 KV	1	258.53
Grounding system complete	Lot	827.49
Cable, 7C/12, insulated	Lot	119.10
Cable, 12C/9, insulated	Lot	1,685.62
Cable, 14 str., insulated	Lot	36.91
Cable, 10 str., insulated	Lot	53.31
Conduit, galvanized, 1½ inch	Lot	280.66
Conduit, PVC, 1½ inch	Lot	408.17
Conduit, PVC, 4 inch	Lot	792.66
Cabinet, double door	-1	582.12
		\$63,795.63

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at Fairfax Substation installed under VELCO Work Orders 321

Description		Amount
Structures and Improvements		\$55,223.92
Fence, Chain Link w/Gates		6,153.62
Switch, Disconnect, 34.5 KV, 100A		1,537.81
Switchstick, 16 Foot		98.52
Bus Copper, 500 MCM		1,155.80
Pot Transformer, 34.5 KV, JVT 200		4,161.79
Pot Transformer Installation, 34.5 KV		775.59
Grounding System Complete		7,271.55
Grounding Set Complete		693.65
Supports and Cable Trays		740.79
Battery, Tytex w/Rack		1,582.20
Battery Charger, CR-130A12		751.49
Station Service Transformer, 34.5 KV		1,191.88
Utility Table		123.44
Ladder, Wood, Step, 6 Foot		24.37
Ladder, Wood, Extension, 24 Foot		50.90
Fire Extinguisher		51.22
Glowtector w/Accessories		334.75
	Total Cost	\$81,923.29
	½ of Total Cost	40,961.65

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT:	CENTRAL VERMONT PUBLIC SERVICE CORPORATION
SUBSTATION:	HARTFORD
EXPIRATION OF	INITIAL TERM: NOVEMBER 30, 2005

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

The Participation Agreement between Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated December 1, 1981, is hereby made effective as to the above substation as of the date indicated below and shall remain in effect until terminated in accordance with ARTICLE II of the Participation Agreement.

IN WITNESS WHEREOF, VELCO and PARTICIPANT, have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 1st day of December, 1981.

VERMONT ELECTRIC POWER
-COMPANY, INC.

Rv.
Title: PRESIDENT
CENTRAL VERMONT PUBLIC SERVICE
CORPORATION
Pv.
By:
Richard W. Mallary
Title: Executive Vice President

EXHIBIT D

Exclusive Costs of Central Vermont Public Service Corporation at Hartford Substation installed under VELCO Work Order 414

Description	Quantity	Amount
Foundation Structure/Concrete	3.5 C.Y.	\$459.45
46 KV OCB Foundation	2.5 C.Y.	328.70
Structure Steel	4,655 Lbs.	4,277.31
Switch, Airbreak, 46 KV, 600A, WAG	1	2,894.39
Switch, Disconnect, 46 KV, 600A, PBO	6	1,656.68
Bus Copper Tubing, 1 inch	81 Ft.	1,079.42
Bus Insulator, 46 KV, Post	5	299.95
Switchboard Original Package	Lot	12,853.94

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Pot Transformer, 46 KV, JVT 250	1	1,733.86
Pot Transformer Installation, 46 KV	1	461.61
Grounding System Complete	Lot	885.10
Cable, 1C/14, Insulated	333 Ft.	45.43
Cable, 4C/12, Insulated	70 Ft.	132.09
Cable, 12C/9, Insulated	467 Ft.	1,259.43
Cable, 12C/16, Insulated	83 Ft.	112.66
Conduit, Galvanized, 1½ inch	190 Ft.	597.38
Conduit, Galvanized, 4 inch	10 Ft.	227.76
Conduit, PVC, 4 inch	107 Ft.	654.27
Double Door Cabinet	1	370.02
		\$30,329.45

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at Hartford Substation installed under VELCO Work Order 414

Description		Amount
Structures and Improvements		\$ 93,391.34
Fence, Chain Link w/Gates		8,625.63
Switch, Fused, 46 KV, 100A, BPA		1,184.23
Switch, Fused, 46 KV, 200A, BPA		1,410.07
Switchstick, 14 Foot		343.66
Pot Transformer, 46 KV, JVT 250		3,467.72
Pot Transformer Installation, 46 KV		923.22
Grounding System Complete		11,581.07
Grounding Set Complete		1,300.97
Breaker Panel		427.08
Cable, 4C-2/0, Insulated		80.26
Supports and Cable Trays		648.35
Junction Box, 24x24x6		114.66
Battery, Calcium, 125V w/Rack		2,688.06
Battery Charger, CFI, 115/230V		1,140.48
Station Service Transformer, 100 KVA		9,714.47
	Total Cost	\$137,041.27

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

½ of Total Cost	68,520.64

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT:	CENTRAL VERMONT PUBLIC SER	VICE CORPORATION
SUBSTATION:	IRASBURG	
EXPIRATION OF	NITIAL TERM: OCTOBER 31, 20	

The Participation Agreement between Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated December 1, 1981, is hereby made effective as to the above substation as of the date indicated below and shall remain in effect until terminated in accordance with ARTICLE II of the Participation Agreement.

IN WITNESS WHEREOF, VELCO and PARTICIPANT, have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 1st day of December, 1981.

-INC.
By:
Title: PRESIDENT
CENTRAL VERMONT PUBLIC SERVICE
CORPORATION
D.
By:
Richard W. Mallary
Title: Executive Vice President

VERMONT ELECTRIC POWER COMPANY,

EXHIBIT D

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Exclusive Costs of Central Vermont Public Service Corporation at Irasburg Substation installed under VELCO Work Order 336

Description	Quantity	Amount
Foundation Structure/Conc.	2½ C.Y.	\$ 397.08
OCB Foundation 48.3KV	2½ C.Y.	397.08
Structure Steel	4300 LBs.	2,620.26
Switch, disc 46 KV 600 A PBO	6	1,434.38
Switch, Airbrk 46KV 600 WAGU	1	1,564.54
Bus Copper tubing 1 inch	84 '	1,463.15
Bus Copper 500 MCM	25 '	141.56
Bus Insulator 10 inch disc.	15	208.59
Bus Insulator 46 KV Post	3	195.24
OCB 48.3KV 0139A3471-204	1	10,873.60
OCB Inst. 0139A3471-204	1	621.82
Switchboard Original Pakcage	Lot	9,697.05
Pot Transf. 46KV JVT 250	1	1,920.22
Pot Transf. Inst. 46KV JVT 250	1	77.34
Grounding System Complete	Lot	74.31
Cable 1c/10 Insulated	285 '	347.32
Cable 2c/10 Insulated	47 '	63.08
Cable 12c/9 Insulated	456 '	910.11
Cable 41c/10 Insulated	57 '	70.39
Conduit Galv. 3/4 inch	17 '	36.26
Conduit Galv. 1 inch	17 '	35.86
Conduit Galv. 1½ inch	123 '	226.95
Conduit Galv. 3 inch	26 '	174.32
Conduit PVC 3 inch	76 '	142.94
Cabinet Double Door	Lot	215.26
		\$33,905.71

EXHIBIT D

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Exclusive Costs of Citizens Utilities at Irasburg Substation installed under VELCO Work Order 336

Description	Quantity	Amount
Foundation/Structure Conc.	<u>5 C.Y.</u>	\$ 794.16
OCB Foundation 48.3KV	<u>5 C.Y.</u>	794.17
Structure Steel	6200 Lbs.	3,778.05
Switch Disc. 46KV 600A PBO	12	2,868.76
Switch Airbrk 46KV 600A WAGU	2	3,129.09
Bus Copper Tubing 1 inch	167	2,908.88
Bus Copper 500 MCM	50 Ft.	283.10
Bus Insulator 10 inch Disc.	30	4 17.19
Bus Insulator 46KV Post	6	390.48
OCB 48.3KV 0139A3471-202	1	11,235.45
OCB 48.3KV 0139A3471-203	1	11,235.45
OCB Inst. 0139A3471-202	1	621.82
OCB Inst. 0139A3471-203	1	621.82
Switchboard Original Package	Lot	19,388.10
Pot Transf. 46KV JVT 250	2	3,840.44
Pot Transf. Inst. 46KV JVT 250	2	154.68
Grounding System Complete	Lot	817.44
Cable 1c/10 Insulated		658.07
Cable 2c/10 Insulated		119.52
Cable 12c/9 Insulated	864 '	1,724.42
Cable 41c/10 Insulated		133.37
Conduit Galv. 3/4 inch	32 '	68.70

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Conduit Galv. 1 inch	32 '	67.95
Conduit Galv. 1½ inch		430.02
Conduit Galv. 3 inch	50 '	330.30
Conduit PVC 3 inch	144 '	270.84
Cabinet Double Door	Lot	407.86

\$67,490,13

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation and Citizens Utilities at Irasburg Substation installed under VELCO Work Order 336

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
Foundation Concrete Slab	31 C.Y.	\$ 4,910.58
Building Steel Prefab Compl	1	8,758.03
Heater Singer	2	203.90
Plumbing	Lot	2,476.93
Fence/Property Line	1650'	3,397.74
Landscaping	Lot	2,515.67
Road	Lot	6,013.19
Water Supply	Lot	4,069.00
Yard Surfacing	Lot	2,872.63
Grading	Lot	11,706.73
Fence Chain Link w/gates	748'	6,835.25
Switch Fused 46 KV 100A	6	2,753.57

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Switchstick 16 Foot	1	90.24
Bus copper 500MCM	25'	141.56
Bus Aluminum 927.2MCM	300'	2,436.96
Grounding Set Complete	1	983.35
Supports and Cable Trays	Lot	723.51
Battery Calcium w/rack	1	1,878.15
Battery Charger CR130A12	1	1,156.85
Sta. Service Transf 46 KV	<u>2</u>	6,087.54
Fire Extinguisher	1	51.19
Glowtector w/accessories	1	334.75
	Total Cost	\$70,397.32
	1/3 of Total Cost	23,465.77

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Issued On:

April 16, 2010

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PAR HCIPAN	H: CENTRAL VERM	NI PUBLIC SERVICE CORPORATION
SUBSTATION	N: NEW HAVEN	
EXPIRATION	OF INITIAL TERM:	MARCH 31, 2003
December 1, 1 terminated in a	981, is hereby made effect accordance with ARTICL!	reen Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated we as to the above substation as of the date indicated below and shall remain in effect until II of the Participation Agreement. CO and PARTICIPANT, have caused this Agreement to be executed by their respective
	•	his 1st day of December, 1981.
		VERMONT ELECTRIC POWER COMPANY, —INC.
		By:
		Title: PRESIDENT
		CENTRAL VERMONT PUBLIC SERVICE
Issued by:	Neal E. Robinson VT Transco - Managing Men	Effective On: May 1, 2010 er Representative

CORPORATION

By:_____

Richard W. Mallary

Title: Executive Vice President

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT D

Exclusive Costs of Central Vermont Public Service Corporation at New Haven Substation installed under VELCO Work Order 328

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
Foundation/structure concrete	32.7 C.Y.	\$ 5,344.2 7
Structural steel	14,525 Lbs.	10,458.00
Switch, disconnect, 46 KV, 600A, FB2M	12	3,346.52
Switch, disconnect, 46 KV, 600A, MK40	2	4 ,596.95
Bus aluminum tubing, 2 inch	30 Ft.	607.93
Bus aluminum tubing, 3 inch	360 Ft.	4,308.62
Bus insulator, 46 KV, post	12	647.18
Bus insulator, 10 inch, disc	30	281.70
Grounding system complete	Lot	1,433.78
Conduit, galvanized, 1 ½ inch	201 Ft.	279.39
Conduit, galvanized, 4 inch	20 Ft.	122.40
Conduit, PVC, 4 inch	290 Ft.	335.79
Cabinet, double door	1	220.09

\$31,982.62

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at New Haven Substation installed under VELCO Work Order 328

<u>Description</u>		<u>Amount</u>
Structures and Improvements		\$ 83,965.99
Fence, Chain Link w/Gate		5,893.61
Switch, Fused, 46 KV, 100A		3,694.74
Switchstick, 12 Foot		42.78
Switchboard Original Package		27,469.11
Pot Transformer, 46 KV, JVS 250		4 ,906.69
Pot Transformer Installation, 46 KV		1,700.58
Grounding System Complete		7,196.03
Grounding Set Complete		996.24
Supports and Cable Trays		674.21
Battery, Tytex w/Rack		2,501.76
Battery Charger, CFI, 115/230V		1,246.26
Station Service Transformer, 100 KVA		7,556.93
Fire Extinguisher		60.71
Glowtector w/Accessories		334.75
	Total Cost	\$148,240.39
	½ of Total Cost	74,120.20

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Issued On:

April 16, 2010

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT:	CENTRAL VERM	ONT PUBLIC SERVICE CORPORATION	
SUBSTATION:	ST. JOHNSBURY		
EXPIRATION OF	INITIAL TERM:	DECEMBER 31, 2002	
December 1, 1981, erminated in accor	is hereby made effect dance with ARTICL. SS WHEREOF, VEL	ween Vermont Electric Power Company, Inc. ("VELCO") are tive as to the above substation as of the date indicated below E-II of the Participation Agreement. CO and PARTICIPANT, have caused this Agreement to be this 1st day of December, 1981.	and shall remain in effect until
		VERMONT ELECTRIC POWER COMPANY, -INC.	
		By:	
		Title: PRESIDENT	
		CENTRAL VERMONT PUBLIC SERVICE	
,	E. Robinson	Effective On: May 1, 2010 aber Representative	

CORPORATION

Richard W. Mallary

Title: Executive Vice President

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT D

Exclusive Costs of Central Vermont Public Service Corporation at St. Johnsbury Substation installed under VELCO Work Order 329

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
Foundation/structure concrete	4 2.6 C.Y.	\$ 7,466.93
OCB foundation, 34.5 KV	4.66 C.Y.	816.80
Structural steel	18,260 Lbs.	14,060.20
Switch, airbreak, 34.5 KV, 600A	2	3,602.70
Switch, disconnect, 34.5 KV, 600A	12	2,647.72
Bus aluminum, 3 inch	260 Ft.	3,713.55
Bus copper, 500 MCM	Lot	415.27
Bus aluminum, 1272 MCM	Lot	506.95
Bus insulator, 34.5 KV, post	12	504.36
Bus insulator, 9 inch, disc	36	257.40
OCB, 34.5 KV, GE 0141A3181-202	1	7,933.76
OCB installation, GE 0141A3181-202	1	2,254.46
Switchboard original package	Lot	13,928.82
Pot transformer, 34.5 KV, JVT 200	1	1,390.34
Pot transformer installation, 34.5 KV, JVT 200	1	433.12
Grounding system complete	Lot	2,466.66
Cable, 1C/9, insulated	75 Ft.	6.96
Cable, 12C/19-22, insulated	530 Ft.	976.38
Cable, strand/14, insulated	150 Ft.	8.04
Conduit, galvanized, ½ inch	150 Ft.	291.00

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Vermont Transco LLC	
First Revised Rate Schedule No.	7

Original Sheet No. 47

Conduit, galvanized, 4 inch (Conduit, PVC, 4 inch	23 Ft. 210 Ft.	268.64 4 91.1 4	
Cabinet, double door	1	222.96	
		\$64,664.16	

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at St. Johnsbury Substation installed under VELCO Work Order 329

<u>Description</u>		<u>Amount</u>
Structures and Improvements		\$ 77,849.97
Fence, Chain Link w/Gate		6,754.86
Switch, Fused, 34.6 KV, 100A		3,207.56
Switchstick, 12 Foot		41.42
Switchstick, 14 Foot		75.75
Pot Transformer, 34.5 KV, JVT 200		4,171.01
Pot Transformer Installation, 34.5 KV		1,299.36
Grounding System Complete		9,866.63
Grounding Set Complete		838.40
Supports and Cable Trays		618.89
Battery, Tytex w/Rack		2,446.48
Battery Charger, CFI, 115/230V		1,178.44
Station Service Transformer, 50 KVA		2,792.81
Fire Extinguisher		54.15
Glowtector w/Accessories		334.75
	Total Cost	\$111,530.48
	½ of Total Cost	55,765.24

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Effective On:

May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On:

April 16, 2010

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT: CENTRAL	VERMONT PUBLIC SERVICE CORPORATION
SUBSTATION: WINDSOR	
EXPIRATION OF INITIAL TE	RM: FEBRUARY 28, 2008
December 1, 1981, is hereby ma	nent between Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated de effective as to the above substation as of the date indicated below and shall remain in effect until RTICLE II of the Participation Agreement.
	OF, VELCO and PARTICIPANT, have caused this Agreement to be executed by their respective ed, as of this 1st day of December, 1981.
	VERMONT ELECTRIC POWER COMPANY, -INC.
	<u>Ву:</u>
	Title: PRESIDENT
Issued by: Neal E. Robinson VT Transco - Mana	Effective On: May 1, 2010 ging Member Representative

CENTRAL VERMONT PUBLIC SERVICE CORPORATION

By:_____

Richard W. Mallary

Title: Executive Vice President

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT D

Exclusive Costs of Central VermontPublic Service Corporation at Windsor Substation installed under VELCO Work Order 439

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
Landscaping	Lot	\$ 5,280.95
Foundation Structure/Concrete	6 C.Y.	971.46
46 KV OCB Foundation	2 C.Y.	324.33
Structure Steel	11,536 Lbs.	10,111.14
Switch, Disconnect, 46 KV, 600A, PBO	6	2,338.30
Switch, Disconnect, 46 KV, 600A, WAGU	2	6,097.42
Switch Mechanism, Motor Operated	1	1,752.37
Bus Copper Tubing, 1 inch	206 Ft.	3,737.00
Bus Insulator, 46 KV, Post	15	1,577.48
OCB, 46 KV, Ser. #0251A9562-202	1	17,823.93
OCB Installation, 46 KV, GE,		
Ser. #0251A9562-202	1	3,480.40
Switchboard Original Package	Lot	13,916.81
Pot Transformer, 46 KV, JVT 250	1	2,671.09
Pot Transformer Installation, 46 KV	1	480.75
Grounding System Complete	Lot	809.79
Cable, 1C/10, Insulated	297 Ft.	57.77
Cable, 1C/12, Insulated	660 Ft.	71.98
Cable, 12C/12, Insulated	561 Ft.	1,419.36
Conduit, Galvanized, 1 inch	105 Ft.	335.66

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Conduit, Galvanized, ½ inch	238 Ft.	1,121.46
Conduit, Galvanized, 4 inch	10 Ft.	252.28
Conduit, PVC, 4 inch	122 Ft.	653.78
Double Door Cabinet	1	442.98
		Φ75 7 2 0 40

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation at Windsor Substation installed under VELCO Work Order 439

<u>Description</u>		<u>Amount</u>
Structures and Improvements		\$152,591.45
Fence Chain Link w/Gates		8,361.61
Switch Fused 46 KV 200A BPA		2,880.65
Switchstick 14 foot		129.89
Pot Transf. 46 KV JVT250		4,006.64
Pot Transf. Inst. 46 KV JVT 250		721.12
Grounding System Complete		7,714.34
Grounding Set Complete		938.13
Supports and Cable Trays		334.48
Junction Box 12x12x4		42.47
Battery Charger CFI 115/230V		1,022.69
Battery Calcium 125V W/Rack		2,302.57
Sta. Service Transf. 100KVA		10,889.69
Fire Extinguisher		81.37
Glowtector W/Accessories		381.39
	Total Cost	\$192,398.49
	½ of Total Cost	96,199.25

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Effective On:

May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On:

April 16, 2010

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT	: VERMONT MAR	BLE COMPANY
SUBSTATION:	FLORENCE	
EXPIRATION (OF INITIAL TERM:	JULY 31, 2008
December 1, 19 terminated in ac	81, is hereby made effect scordance with ARTICL NESS WHEREOF, VEI	ween Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated tive as to the above substation as of the date indicated below and shall remain in effect until E II of the Participation Agreement. CO and PARTICIPANT, have caused this Agreement to be executed by their respective this 1st day of December, 1981.
		VERMONT ELECTRIC POWER COMPANY, -INC.
		By: Title: PRESIDENT
,	Neal E. Robinson VT Transco - Managing Men	Effective On: May 1, 2010 aber Representative

VERMONT MARBLE COMPANY

By:

Title: Vice President

EXHIBIT D

Exclusive Costs of Vermont Marble Company at Florence Substation installed under VELCO Work Order 476

<u>Description</u>	Quantity	<u>Amount</u>
Foundation Structure/Concrete 46 KV OCB Foundation	6 C.Y. 7 C.Y.	\$ 1,364.55 1,535.51
Structure Steel	10,873 Lbs.	10,493.68
Switch, Airbreak, 46 KV, 600A, WAGU Switch, Disconnect, 46 KV, 600A, PBO	3 18	8,533.94 5,593.46
Bus Copper, 500 MCM Bus Copper Tubing, 1 inch	18 Ft. 276 Ft.	138.42 3,409.87
Bus Insulator, 46 KV, Post Bus Insulator, 9 inch, Disc	9 4 1	682.44 355.97

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

OCB, 46 KV, Ser. #0251A9580-201	1	20,597.87
OCB, 46 KV, Ser. #0251A9580-202	1	20,597.87
OCB, 46 KV, Ser. #0251A9580-203	1	20,597.87
OCB Installation, Ser. #0251A9580-201	1	2,231.49
OCB Installation, Ser. #0251A9580-202	1	2,231.49
OCB Installation, Ser. #0251A9580-203	1	2,231.49
Switchboard Original Package	Lot	27,863.10
Pot Transformer, 46 KV, JVT250	3	9,097.63
Pot Transformer Installation, 46 KV	3	1,144.17
Grounding System Complete	Lot	1,299.02
Cable, 1C/2, Insulated	107 Ft.	107.08
Cable, 1C/4, Insulated	124 Ft.	55.30
Cable, 1C/10, Insulated	4 13 Ft.	59.24
Cable, 4C/12, Insulated	130 Ft.	121.21
Cable, 12C/12, Insulated	1,071 Ft.	2,297.45
Cable, 12C/16, Insulated	21 Ft.	30.98
Conduit, Galvanized, 3/4 inch	83 Ft.	139.97
Conduit, Galvanized, 1 inch	124 Ft.	358.29
Conduit, Galvanized, ½ inch	301 Ft.	1,498.37
Conduit, Galvanized, 4 inch	17 Ft.	441.82
Conduit, PVC, 2 inch	70 Ft.	201.64
Conduit, PVC, 4 inch	248 Ft.	1,153.01
Cabinet, Double Door	Lot	158.65

\$146,622.85

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Vermont Marble Company at Florence Substation installed under VELCO Work Order 476

<u>Description</u>	<u>Amount</u>
Structures and Improvements	\$126,182.39
Fence, Chain Link w/gates	7,377.43
Switch, Fused, 46 KV, 200A, BPA	2,515.02
Switchstick, 14 foot	124.50
Pot Transformer, 46 KV, JVS250	4,548.81
Pot Transformer Installation, JVS250	572.10
Grounding System Complete	4,610.99
Conduit, Galvanized, 3 ½ inch	658.40
Supports and Cable Trays	845.05
Junction Box, 8x10x6	19.84
Battery Charger, CFI, 115/230V	990.55
Battery, Calcium, 125V w/rack	2,418.55
Station Service Transformer, 100 KVA,	
Ser. #84324	5,253.83
Station Service Transformer, 100 KVA,	
Ser. #84325	5,253.84
Station Serv. Transformer Foundation	454.97
Fire Extinguisher	95.27
Ladder, Wood Extension, 24 ft.	101.00

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Ladder, Step, 6 ft.39.38Glowtector w/accessories287.68

Total Cost \$162,349.60

½ of Total Cost 81,174.80

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Green Mountain Power Corporation at Berlin Substation installed under VELCO Work Order 565

<u>Description</u>		<u>Amount</u>
Fence, Chain Link w/Gates		\$11,572.34
Switch, Disconnect, Fused 34.5 KV, 100A BPA		3,246.05
Circuit Switcher 115 KV 1200A		173.59
Switch, 15 Foot		206.23
Pot Transformer, 34.5 KV JVS 200		10,343.64
Pot Transformer, 34.5 KV JVT 200		3,447.88
Pot Transformer, 34.5 KV JVS 200		2,063.44
Pot Transformer, 34.5 KV JVT 200		687.82
Grounding Set Complete		1,153.91
Supports and Cable Trays		2,855.78
Battery Charger, C & D 240V		3,082.27
Battery Calcium, 125V w/Rack		8,540.31
Station Service Transformer, 50KVA		3,200.51
Station Service Transformer, 50KVA		3,200.51
Fire Extinguisher		71.08
Utility Table		313.50
	Total Cost	\$54,158.86
	½ of Total Cost	27,079.43

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Effective On:

May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On:

April 16, 2010

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPANT:	WASHINGTON EL	ECTRIC COOPERATIVE, INC.	
SUBSTATION:	CHELSEA		
EXPIRATION OF	INITIAL TERM:	JULY 31, 2003	
December 1, 1981, terminated in accor	is hereby made effect dance with ARTICLE SS WHEREOF, VELO	veen Vermont Electric Power Company, Inc. ("VELCO") ive as to the above substation as of the date indicated below the Participation Agreement. CO and PARTICIPANT, have caused this Agreement to be this 1st day of December, 1981.	ow and shall remain in effect until
	•	VERMONT ELECTRIC POWER COMPANY, -INC.	
		-iive.	
		By:	
		Title: PRESIDENT	
		WASHINGTON ELECTRIC COOPERATIVE,	
,	E. Robinson Fransco - Managing Memb	Effective On: May 1, 2010 per Representative	

Vermont Transco LLC
First Revised Rate Schedule No. 7

Original Sheet No. 64

INC.			

Title: PRESIDENT

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

EXHIBIT D

Exclusive Costs of Washington Electric Cooperative, Inc. at Chelsea Substation installed under VELCO Work Order 337

<u>Description</u>	Quantity	<u>Amount</u>
Foundation/structure concrete	1.5 C.Y.	\$ 928.04
OCB foundation	2 C.Y.	1,065.72
Structural steel	3,153 Lbs.	2,456.50
Switch, airbreak, 46 KV, 600A	1	1,721.77
Switch, disconnect, 46 KV, 600A	6	1,108.30
Bus copper tubing, 1 inch	55 Ft.	1,261.41
Bus copper, 500 MCM	27 Ft.	86.91
Bus insulators, 46 KV post	3	358.87
OCB, 46 KV, Ge 0139A3459-201	1	10,256.92
OCB installation, GE 0139A3459-201	1	1,309.20
Grounding system	Lot	119.51
Cable, 12C/19-22, insulated	110 Ft.	304.03
Conduit, galvanized, 1 ½ inch	70 Ft.	211.86

\$21,189.04

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

April 16, 2010

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPA	NT: <u>CITIZENS UTILI</u>	FIES COMPANY
SUBSTATIC	ON: IRASBURG	
EXPIRATIO	N OF INITIAL TERM:	OCTOBER 31, 2003
December 1, terminated in	1981, is hereby made effe accordance with ARTICI ITNESS WHEREOF, VEI	tween Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated etive as to the above substation as of the date indicated below and shall remain in effect until JE II of the Participation Agreement. LCO and PARTICIPANT, have caused this Agreement to be executed by their respective of this 1st day of December, 1981.
officers there	difficulty dufficilized, as o	VERMONT ELECTRIC POWER COMPANY,
		-INC.
		By:
		Title: PRESIDENT
Issued by:	Neal E. Robinson VT Transco - Managing Mer	Effective On: May 1, 2010 mber Representative
Issued On:	April 16, 2010	

CITIZENS UTILITIES COMPANY

By:_____

Title: Vice President

EXHIBIT D

Exclusive Costs of Citizens Utilities at Irasburg Substation installed under VELCO Work Order 336

<u>Quantity</u>	<u>Amount</u>
5 C.Y.	\$ 794.16
5 C.Y.	794.17
6200 Lbs.	3,778.05
12	2,868.76
2	3,129.09
167	2,908.88
50 Ft.	283.10
30	417.19
6	390.48
1	11,235.45
	5 C.Y. 5 C.Y. 6200 Lbs. 12 2 167 50 Ft. 30 6

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

OCB 48.3KV 0139A3471-203	1	11,235.45
OCB Inst. 0139A3471-202	1	621.82
OCB Inst. 0139A3471-203	1	621.82
Switchboard Original Package	Lot	19,388.10
Pot Transf. 46KV JVT 250	2	3,840.44
Pot Transf. Inst. 46KV JVT 250	2	154.68
Grounding System Complete	Lot	817.44
Cable lc/10 Insulated	540'	658.07
Cable 2c/10 Insulated	90'	119.52
Cable 12c/9 Insulated	864'	1,724.42
Cable 4lc/10 Insulated	108'	133.37
Conduit Galv. 3/4 inch	32'	68.70
Conduit Galv. 1 inch	32'	67.95
Conduit Galv. 1 ½ inch	234'	430.02
Conduit Galv. 3 inch	50'	330.30
Conduit PVC 3 inch	144'	270.84
Cabinet Double Door	Lot	407.86

\$67,490.13

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

EXHIBIT E

Common Use Costs of Central Vermont Public Service Corporation and Citizens Utilities at Irasburg Substation installed under VELCO Work Order 336

<u>Description</u>	Quantity	<u>Amount</u>
Foundation Concrete Slab	31 C.Y.	\$ 4,910.58
Building Steel Prefab Compl	1	8,758.03
Heater Singer	2	203.90
Plumbing	Lot	2,476.93
Fence/Property Line	1650'	3,397.74
Landscaping	Lot	2,515.67
Road	Lot	6,013.19
Water Supply	Lot	4,069.00
Yard Surfacing	Lot	2,872.63
Grading	Lot	11,706.73
Fence Chain Link w/gates	748'	6,835.25
Switch Fused 46 KV 100A	6	2,753.57
Switchstick 16 Foot	1	90.24
Bus copper 500MCM	25'	141.56
Bus Aluminum 927.2MCM	300'	2,436.96
Grounding Set Complete	1	983.35
Supports and Cable Trays	Lot	723.51
Battery Calcium w/rack	1	1,878.15

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Battery Charger CR130A12 Sta. Service Transf 46 KV	1 2	1,156.85 6,087.54
Fire Extinguisher	1	51.19
Glowtector w/accessories	1	334.75
	Total Cost	\$70,397.32
	1/3 of Total Cost	23,465.77

Vermont Electric Power Company, Inc.

Box 548

Rutland, Vermont 05701

802-773-9161

February 11, 1983

Federal Energy Regulatory Commission 825 North Capitol Street, N.E. Washington, D.C. 20426

Attention: Mr. Kenneth F. Plumb, Secretary

Gentlemen:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rates, effective January 1, 1983, as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 16.92% used for 1982 to the new rate of 17.74% effective January 1, 1983.

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

This new rate was computed by dividing Velco's actual costs for 1982 of \$10,666,294 by Velco's average plant in service for 1982 of \$60,139,945.

Shown below is the actual monthly charge for 1982 and the proposed monthly charge for 1983 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

Monthly Monthl	y Charge Monthly Charge
Actua	al 1982 Proposed 1983
FERC Rate Schedule No. 10 \$1,0	97.23 \$1,150.40
FERC Rate Schedule No. 236, Supplement No. 1 \$ 5	\$ 526.85
	87.29 \$1,559.37
	78.75 \$ 397.11
<u>" " " " " 4 \$ 5 </u>	\$\frac{\$-605.55}{}
<u>" " " " 5 \$ 9 </u>	\$1,012.96
" " " " 6 \$3	30.87 \$\frac{346.90}{3}
·	9 45.09 \$1,095.74
	\$ 86.29 \$ <u>824.40</u>
·	\$56.41 \$1,422.15
	44.5 6 \$1,200.03
	78.75 \$ 397.11
	30.87 \$ 346.90

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Mr. Kenneth F. Plumb

2

February 11, 1983

Since the revenues received under these rate schedules will be credited to the State of Vermont under Velco's charges to the State under the Power Transmission Contract dated June 13, 1957, (FERC Rate Schedule No. 1) there will be no change in Velco's overall rate of return. No cost of service studies were prepared in connection with the derivation of this rate.

Velco requests that the effective date for the proposed change in rates be January 1, 1983.

Since the information necessary to calculate the change in rates was only recently available, Velco was not able to file in a timely manner. As a result, Velco could not comply with the notice requirements of § 35.3 of the regulations. Therefore, Velco requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon Velco customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Registry, and Velco's check in the amount of \$200.00 in accordance with Section 36.2 (g(i)) of the regulations.

The names and addresses of those to whom this filing has been mailed are the following:

Robert C. Young, General Manager City of Burlington Electric Light Company 585 Pine Street Burlington, Vermont 05401

Richard W. Mallary, Executive Vice President Central Vermont Public Service Corporation 77 Grove Street Rutland, Vermont 05701

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On: April 16, 2010

Effective On: May 1, 2010

H. Gordon Stewart, Vice President Citizens Utilities Company High Ridge Park Stamford, Connecticut 06905

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Edward V. Schwiebert
Vice President and General Counsel
Vermont Marble Company
61 Main Street
Proctor, Vermont 05765

Robert O. Toombs, Manager Washington Electric Cooperative, Inc. East Montpelier, Vermont 05651

Very truly yours,

VERMONT ELECTRIC POWER COMPANY, INC.

By ______Ronald R. Holm, Treasurer

RRH/dmb Enclosure

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT B TO VELCO PARTICIPATION AGREEMENT

PARTICIPAN	T: GREEN MOUNTA	IN POWER CORPORATION
SUBSTATION	N: BERLIN	
EXPIRATION	OF INITIAL TERM:	JUNE 30, 2012
1982, is hereby	1 0	ween Vermont Electric Power Company, Inc. ("VELCO") and PARTICIPANT dated June 1, above substation as of the date indicated below and shall remain in effect until terminated in ticipation Agreement.
	-	CO and PARTICIPANT, have caused this Agreement to be executed by their respective this 1st day of December, 1981.
		VERMONT ELECTRIC POWER COMPANY, —INC.
		By: Title: PRESIDENT
		TRIC. TRESIDENT
	Neal E. Robinson VT Transco - Managing Men	Effective On: May 1, 2010 aber Representative
Issued On:	April 16, 2010	

	AINI DOWED	

By:_____

Title: PRESIDENT

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

EXHIBIT D

Exclusive Costs of Green Mountain Power Corporation at Berlin Substation installed under VELCO Work Order 565

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
Foundation, structure/concrete	13.2 CY	\$ 4,059.80
Switchstand foundation	17.0 CY	5,228.53
Bus support foundation	9.3 CY	2,860.32
Oil circuit breaker foundation	2.3 CY	707.39
Excavation/structure	LOT	7,114.34
Structure steel	16,223 LB	20,442.71
Switch, disconnect, 34.5KV, 1200A, PBO	6	2,797.82
Bus copper, 500 MCM	129 FT	2,319.10
Bus aluminum, 2 inch	120 FT	2,332.14
Bus aluminum, 3 inch	460 FT	11,331.52
Bus insulator, 34.5KV, post	21	3,395.60
Oil circuit breaker, 34.5KV, S/N 0141A3866-102	1	25,006.14
CB installation, S/N 0141A3866-102	1	4,973.29
Switchgear	LOT	18,142.39
Potential transformer, 34.5KV, JVT200	1	3,447.88
Potential transformer installation, JVT200	1	687.81
Grounding system	LOT	2,202.76
Cable, 1C/8, insulated	210 FT	202.75
Cable, 1C/12, insulated	806 FT	776.24
Cable, 4C/9, insulated	641 FT	1,493.20

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Cable, 12C/9, insulated	1,718 FT	7,402.12
Conduit, galvanized, 1 1/2 inch	234 FT	953.56
Conduit, galvanized, 4 inch	32 FT	616.01
Conduit, PVC, 2 inch	97 FT	201.68
Conduit, PVC, 4 inch	339 FT	1,045.43
Supports and cable trays	LOT	4 76.92

\$130,217.45

Vermont Electric Power Company, Inc.

Box 548

Rutland, Vermont 05701

802-773-9161

February 10, 1984

Federal Energy Regulatory Commission 825 North Capitol Street, N.E. Washington, D.C. 20426

Attention: Mr. Kenneth F. Plumb, Secretary

Gentlemen:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rates, effective January 1, 1984, as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

The percentage rate used to determine monthly charges has changed from 17.74% used for 1983 to the new rate of 17.98% effective January 1, 1984.

This new rate was computed by dividing Velco's actual costs for 1983 of \$11,394,275 by Velco's average plant in service for 1983 of \$63,368,519.

Shown below is the actual monthly charge for 1983 and the proposed monthly charge for 1984 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

								Monthly Charge	Monthly Charge
								Actual 1983	Proposed 1984
	C Rate So							\$1,150.40	\$1,165.97
FER	C Rate So	chedule N	No. 236, S	Suppleme	ent No.		1	\$ 526.85	\$ 533.98
<u>"</u>	"	"	11	"	11	"	2	\$1,559.37	\$1,580.46
11	"	"	"	"	"	"	3	\$ 397.11	\$ 402.48
11	"	"	"	"	"	"	4	\$ 605.55	\$ 613.74
!!	"	"	"	"	"	"	5	\$1,012.74	\$1,026.67
!!	"	"	"	"	"	"	6	\$ 346.90	\$ 351.60
!!	"	"	"	"	"	"	7	\$1,095.74	\$1,110.57
!!	"	"	**	"	11	11	8	\$ 824.40	\$ 835.55
11	"	"	11	"	11	"	9	\$1,422.15	\$1,441.39
11	"	"	11	"	11	"	10	\$1,200.03	\$1,216.27
!!	"	"	"	"	"	"	11	\$ 397.11	\$ 402.48
!!	"	"	"	"	"	"	12	\$ 346.90	\$ 351.60
!!	11	11	"	"	"	"	14	\$ 400.32	\$ 405.74

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Mr. Kenneth F. Plumb

2

February 10, 1984

Since the revenues received under these rate schedules will be credited to the State of Vermont under Velco's charges to the State under the Power Transmission Contract dated June 13, 1957, (FERC Rate Schedule No. 1) there will be no change in Velco's overall rate of return. No cost of service studies were prepared in connection with the derivation of this rate.

Velco requests that the effective date for the proposed change in rates be January 1, 1984.

Since the information necessary to calculate the change in rates was only recently available, Velco was not able to file in a timely manner. As a result, Velco could not comply with the notice requirements of § 35.3 of the regulations. Therefore, Velco requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon Velco customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Registry, and Velco's check in the amount of \$200.00 in accordance with Section 36.2 (g(i)) of the regulations.

The names and addresses of those to whom this filing has been mailed are the following:

Robert C. Young, General Manager City of Burlington Electric Light Company 585 Pine Street Burlington, Vermont 05401

Donald L. Rushford, General Counsel Central Vermont Public Service Corporation 77 Grove Street Rutland, Vermont 05701

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On: April 16, 2010

Effective On: May 1, 2010

Edward B. Hyland, Vice President Citizens Utilities Company High Ridge Park Stamford, Connecticut 06905

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Edward V. Schwiebert
Vice President and General Counsel
Vermont Marble Company
61 Main Street
Proctor, Vermont 05765

Robert O. Toombs, Manager Washington Electric Cooperative, Inc. East Montpelier, Vermont 05651

Very truly yours,

VERMONT ELECTRIC POWER COMPANY, INC.

By ______ Ronald R. Holm, Treasurer

RRH/dmb Enclosure

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Vermont Electric Power Company, Inc.

Box 548

Rutland, Vermont 05701

802-773-9161

March 14, 1985

Federal Energy Regulatory Commission 825 North Capitol Street, N.E. Washington, D.C. 20426

Attention: Mr. Kenneth F. Plumb, Secretary

Gentlemen:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rate, effective January 1, 1985, as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 17.98% used for 1984 to the new rate of 16.70% effective January 1, 1985.

This new rate was computed by dividing Velco's actual costs for 1984 of \$12,187,899 by Velco's average plant in service for 1984 of \$72,964,717.

Shown below is the actual monthly charge for 1984 and the proposed monthly charge for 1985 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

 Monthly Charge
 Monthly Charge

 Proposed 1985
 Actual 1984

 FERC Rate Schedule No. 10
 \$1,082.96
 \$1,165.97

 FERC Rate Schedule No. 236, Supplement No.
 1
 \$-495.97
 \$-533.98

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

<u>"" </u>	"	"	"	"	"	"	2	\$1,467.95	\$1,580.46
"	"	"	11	11	11	"	3	\$ 373.83	\$ 402.48
!!	"	"	11	"	"		4	\$ 570.05	\$ <u>613.74</u>
!!	"	"	"	"	"	"	5	\$ 953.58	\$1,026.67
!!	"	"	11	"	"		6	\$ 326.57	\$ <u>351.60</u>
<u>"</u>	"	"	"	"	"	"	7	\$1,031.51	\$1,110.57
<u>"</u>	"	"	"	"	"	"	8	\$ 776.07	\$ 835.55
<u>"</u>	"	"	"	"	"	11	9	\$1,338.77	\$1,441.39
"	"	"	11	11	11	***	10	\$1,129.68	\$1,216.27
"	"	"	11	11	11	***	11	\$ 373.83	\$ 402.48
!!	"	"	11	"	"	"	12	\$ 326.57	\$ 351.60
"	"	"	"	"	"	"	14	\$ 376.86	\$ 405.74
Mr	Kennet	k E Dly	ımh				2	Ψ 570.00	
IVII.	Kennet	HF. FIL	ши				±		March 14, 1985

Since the revenues received under these rate schedules will be credited to the State of Vermont under Velco's charges to the State under the Power Transmission Contract dated June 13, 1957, (FERC Rate Schedule No. 1) there will be no change in Velco's overall rate of return. No cost of service studies were prepared in connection with the derivation of this rate.

Velco requests that the effective date for the proposed change in rates be January 1, 1985.

Since the information necessary to calculate the change in rates was only recently available, Velco was not able to file in a timely manner. As a result, Velco could not comply with the notice requirements of § 35.3 of the regulations. Therefore, Velco requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon Velco customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Registry, and Velco's check in the amount of \$500.00 in accordance with Section 36.2(g)(ii) of the regulations.

The names and addresses of those to whom this filing has been mailed are the following:

Robert C. Young, General Manager

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On: April 16, 2010

Effective On: May 1, 2010

City of Burlington Electric Light Company 585 Pine Street Burlington, Vermont 05401

Donald L. Rushford, General Counsel Central Vermont Public Service Corporation 77 Grove Street Rutland, Vermont 05701

Christopher L. Dutton, General Counsel Green Mountain Power Corporation 25 Green Mountain Drive – P.O. Box 850 South Burlington, Vermont 05402

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Richard B. Hieber, Vice President Citizens Utilities Company High Ridge Park Stamford, Connecticut 06905

Edward V. Schwiebert
Vice President and General Counsel
Vermont Marble Company
61 Main Street
Proctor, Vermont 05765

Robert O. Toombs, Manager Washington Electric Cooperative, Inc. East Montpelier, Vermont 05651

Very truly yours,

By ______ Edward L. King, Assistant Treasurer

ELK/dmb
Enclosures

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Vermont Electric Power Company, Inc.
Box 548
Rutland, Vermont 05701
802-773-9161

March 14, 1986

Federal Energy Regulatory Commission 825 North Capitol Street, N.E. Washington, D.C. 20426

Attention: Mr. Kenneth F. Plumb, Secretary

Gentlemen:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rate, effective January 1, 1986, as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 16.70% used for 1985, to the new rate of 18.31% effective January 1, 1986.

This new rate was computed by dividing Velco's actual costs for 1985 of \$14,206,762 by Velco's average plant in service for 1985 of \$77,571,925.

Shown below is the actual monthly charge for 1985 and the proposed monthly charge for 1986 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

Monthly Charge-Proposed 1986 \$1.187.37 Monthly Charge-Actual 1985 \$1,082.96

FERC Rate Schedule No. 10

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On: April 16, 2010

Effective On: May 1, 2010

""""""""""""""""""""""""""""""""""""										
""""""""""""""""""""""""""""""""""""										
""""""""""""""""""""""""""""""""""""	EER	C Rate	Schodi	ıle No	236 Su	nnlemei	at No	1	<u>\$ 543.78</u>	<u>\$ 405.07</u>
""""""""""""""""""""""""""""""""""""	LLI									
""""""""""""""""""""""""""""""""""""	<u>"" </u>	"	"	"	"	"	<u>"</u>	2	\$1,609.47	\$1,467.95
" " " " " " 4 \$ 625.01 \$ 570.05 " " " " " " 5 \$1,045.51 \$ 953.58 " " " " " " " 6 \$ 358.05 \$ 326.57 " " " " " " " 8 \$ \$850.89 \$ 776.07 " " " " " " " 9 \$1,467.84 \$1,338.77 " " " " " " " 10 \$1,238.59 \$1,129.68 " " " " " " " 11 \$ 409.87 \$ 373.83 " " " " " " " 12 \$ 358.05	11	11	"	"	11	11	"	3	\$ 409.8 7	\$ 373.83
""""""""""""""""""""""""""""""""""""										
""""""""""""""""""""""""""""""""""""	11	"	"	"	"	"		4	\$ 625.01	\$ 570.05
""""""""""""""""""""""""""""""""""""	!!	11	"	"	11	11	"	5	\$1.045.51	\$ 953.58
""""""""""""""""""""""""""""""""""""	"	"	"	"	"	"	"	6	•	
""""""""""""""""""""""""""""""""""""								Ð	⊅ >>0.∀3	# 340.37
""""""""""""""""""""""""""""""""""""	"	"	"	!!	!!	"	"	7	\$1,130.95	\$1,031.51
" " " " " 9 \$1,467.84 \$1,338.77 " " " " " 10 \$1,238.59 \$1,129.68 " " " " " 11 \$ 409.87 \$ 373.83 " " " " " 12 \$ 358.05	!!	11	"	"	11	11	"	Q.	· · · · · · · · · · · · · · · · · · ·	· ·
" " " " " 10 \$1,238.59 \$1,129.68 " " " " " 11 \$409.87 \$373.83 " " " " " 12 \$358.05						<u> </u>				
" " " " " 11 \$ 409.87 \$ 373.83 " " " " 12 \$ 358.05 \$ 326.57	<u>"" </u>	"	"	"	"	"	<u>"</u>	9	\$1,467.84	\$1,338.77
" " " " " 11 \$ 409.87 \$ 373.83 " " " " 12 \$ 358.05 \$ 326.57	!!	11	"	11	11	"	"	10	\$1 238 59	\$1 129 68
" " " " <u>" 12</u> \$ 358.05 \$ 326.57									· · · · · · · · · · · · · · · · · · ·	
·	<u>'''</u>	11	"		11	11		++	\$ 409.87	\$ 373.83
	<u>"" </u>	11	"	11	11	11	"	12	\$ 358.05	\$ 326.57
<u>" " " 14 \$ 413.19 \$ 376.86 </u>	11	11	"	"	11	11	"	14	¢ 412.10	\$ 276.96

Since the revenues received under these rate schedules will be credited to the State of Vermont under VELCO's charges to the State under the Rate Schedule for Transmission Service (FERC Rate Schedule No. 240) and to the Vermont distribution utilities under VELCO's charges to the distribution utilities under the Transmission Agreement (FERC Rate Schedule No. 235), there will be no change in VELCO's overall rate of return. No cost of service studies were prepared in connection with the derivation of this rate.

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Vermont Electric Power Company, Inc.

Box 548

Rutland, Vermont 05701

802-773-9161

February 9, 1987

Federal Energy Regulatory Commission 825 North Capitol Street, N.E. Washington, D.C. 20426

Attention: Mr. Kenneth F. Plumb, Secretary

Gentlemen:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rate, effective January 1, 1987, as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 18.31% used for 1986, to the new rate of 19.72% effective January 1, 1987.

This new rate was computed by dividing Velco's actual costs for 1986 of \$15,530,972 by Velco's average plant in service for 1986 of \$78,767,488.

Shown below is the actual monthly charge for 1986 and the proposed monthly charge for 1987 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

Monthly Charge Proposed 1987 Monthly Charge Actual

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

ERC Rate Schedule No. 10								\$1,278.80	\$1,187.37	
ERC Rate Schedule No. 236, Supplement No. 1							1	\$ 585.66	\$ 543.78	
	"	"	11	"11	11	"	2	\$1,733.41	\$1,609.47	
	"	"	11	11	11	"	3	\$ 441.43	\$ 409.87	
	"	"	"	11	11	"	4	\$ 673.14	\$ <u>625.01</u>	
	"	**	11	11	11	"	5	\$1,126.02	\$1,045.51	
	"	**	11	11	11	"	6	\$ 385.62	\$_358.05	
	"	11	11	11	11	"	7	\$1,218.04	\$1,130.95	
	"	11	11	11	11	"	8	\$ 916.41	\$ <u>850.89</u>	
	"	11	11	11	11	"	9	\$1,580.87	\$1,467.84	
	"	"	11	11	"	11	10	\$1,333.97	\$1,238.59	
	"	"	11	11	"	"	11	\$ 441.43	\$ 409.87	
	"	"	11	11	11	"	12	\$ 385.62	\$ 358.05	
	"	"	"	"	11	"	14	\$ 445.01	\$ 413.19	

Since the revenues received under these rate schedules will be credited to the State of Vermont under VELCO's charges to the State under the Rate Schedule for Transmission Service (FERC Rate Schedule No. 240) and to the Vermont distribution utilities under VELCO's charges to the distribution utilities under the Transmission Agreement (FERC Rate Schedule No. 235), there will be no change in VELCO's overall rate of return. No costs of service studies were prepared in connection with the derivation of this rate.

VELCO requests that the effective date for the proposed change in rates be January 1, 1987.

Since the information necessary to calculate the change in rates was only recently available, VELCO was not able to file in a timely manner. As a result, VELCO could not comply with the notice requirements of § 35.3 of the regulations. Therefore, VELCO requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon VELCO customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Registry and since there is no overall rate impact, enclosed is our check in the amount of \$1,100.00 for the minimum filing fee.

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On: April 16, 2010

Effective On: May 1, 2010

The names and addresses of those to whom this filing has been mailed are the following:

Robert C. Young, General Manager City of Burlington Electric Light Department 585 Pine Street Burlington, Vermont 05401

Donald L. Rushford, General Counsel Central Vermont Public Service Corporation 77 Grove Street Rutland, Vermont 05701

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Christopher Dutton, General Counsel Green Mountain Power Corporation 25 Green Mountain Drive - P.O. Box 850 South Burlington, Vermont 05402

Richard B. Hieber, Vice President Citizens Utilities Company High Ridge Park Stamford, Connecticut 06905

Edward V. Schwiebert
Vice President and General Counsel
Vermont Marble Company
61 Main Street
Proctor, Vermont 05765

Robert O. Toombs, Manager Washington Electric Cooperative, Inc. East Montpelier, Vermont 05651

Very truly yours,

By ______ Edward L. King, Assistant Treasurer

ELK/dmb
Enclosures

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Vermont Electric Power Company, Inc.

Box 548

Rutland, Vermont 05701

802-773-9161

February 11, 1988

Federal Energy Regulatory Commission 825 North Capitol Street, N.E. Washington, D.C. 20426

Attention: Mr. Kenneth F. Plumb, Secretary

Gentlemen:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rate, effective January 1, 1988 as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 19.72% used for 1987, to the new rate of 20.43% effective January 1, 1988.

This new rate was computed by dividing Velco's actual costs for 1987 of \$16,321,177 by Velco's average plant in service for 1987 of \$79,896,124.

Shown below is the actual monthly charge for 1987 and the proposed monthly charge for 1988 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

Monthly Charge-Proposed 1988 Actual 1987
FERC Rate Schedule No. 10
FERC Rate Schedule No. 236, Supplement No. 1 \$606.74

Monthly Charge-Proposed 1988 Actual 1987

\$1,324.84
\$1,278.80
\$585.66

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

- "		"	"	"	<u>" 2</u>	\$1,795.82	\$1,733.41
"	11	"	"	"	<u>" 3</u>	\$ 457.32	\$ 441.43
"	11	11	11	"	" 4	\$ 697.37	\$ 673.14
"	11	11	11	"	<u>" 5</u>	\$1,166.56	\$1,126.02
"	11	11	11	"	" 6	\$ 399.50	\$ 385.62
***	11	11	11	"	<u>"</u> 7	\$1,261.90	\$1,218.04
"	11	11	11	"	<u>"</u> 8	\$ 949.40	\$ 916.4 1
11	11	11	"	11	<u>" 9</u>	\$1,637.79	\$1,580.87
11	11	11	"	11	<u>" 10</u>	\$1,382.00	\$1,333.97
11	11	11	"	11	<u>" 11</u>	\$ 457.32	\$ 441.43
"	11	"	11	"	<u>" 12</u>	\$ 399.50	\$ 385.6 2
"	**	11	11	"	<u>"</u> 14	\$ 461.03	\$ 445.01

Since the revenues received under these rate schedules will be credited to the State of Vermont under VELCO's charges to the State under the Rate Schedule for Transmission Service (FERC Rate Schedule No. 240) and to the Vermont distribution utilities under VELCO's charges to the distribution utilities under the Transmission Agreement (FERC Rate Schedule No. 235), there will be no change in VELCO's overall rate of return. No costs of service studies were prepared in connection with the derivation of this rate.

VELCO requests that the effective date for the proposed change in rates be January 1, 1988.

Since the information necessary to calculate the change in rates was only recently available, VELCO was not able to file in a timely manner. As a result, VELCO could not comply with the notice requirements of § 35.3 of the regulations. Therefore, VELCO requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon VELCO customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Registry and since there is no overall rate impact, enclosed is our check in the amount of \$1,100.00 for the minimum filing fee.

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On: April 16, 2010

Effective On: May 1, 2010

Original Sheet No. 94

The names and addresses of those to whom this filing has been mailed are the following:

Robert C. Young, General Manager City of Burlington Electric Light Department 585 Pine Street Burlington, Vermont 05401

Donald L. Rushford, General Counsel Central Vermont Public Service Corporation 77 Grove Street Rutland, Vermont 05701

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Richard B. Hieber, Vice President Citizens Utilities Company High Ridge Park Stamford, Connecticut 06905

David L. Ferris, General Manager, Power Division Vermont Marble Company 61 Main Street Proctor, Vermont 05765

William E. Smith, Manager Washington Electric Cooperative, Inc. East Montpelier, Vermont 05651

Very truly yours,

Edward L. King, Assistant Treasurer

ELK/dmb
Enclosures

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Vermont Electric Power Company, Inc.

Box 548

Rutland, Vermont 05701

802-773-9161

February 8, 1989

Mr. Kenneth F. Plumb, Secretary
FEDERAL ENERGY REGULATORY COMMISSION
825 North Capitol Street, N.E.
Washington, D.C. 20426

Dear Mr. Plumb:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits the following data as support for a change in rate, effective January 1, 1989 as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 20.43% used for 1988, to the new rate of 19.60% effective January 1, 1989.

This new rate was computed by dividing VELCO's actual costs for 1988 of \$15,889,377 by VELCO's average plant in service for 1988 of \$81,062,101.

Shown below is the actual monthly charge for 1988 and the proposed monthly charge for 1989 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

		Monthly Charge Proposed 1989	Monthly Charge Actual 1988
FERC Rate Schedule No. 10 FERC Rate Schedule No. 236, Supplement No.	1	\$1,271.02 \$-582.09	\$1,324.84 \$-606.74

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

"	"	"	"	"	11	"	2	\$1,722.86	\$1,795.82	
"	"	11	"	"	"	"	3	\$ 438.74	\$ 457.32	
**	"	11	11	11	"	"	4	\$ 669.04	\$ 697.3 7	
**	"	11	11	11	"	"	5	\$1,119.17	\$1,166.56	
<u>"'</u>	"	11	"	"	"	"	6	\$ 383.27	\$ 399.50	
**	"	11	"	"	"	"	7	\$1,210.63	\$1,261.90	
**	"	11	"	"	"	"	8	\$ <u>910.83</u>	\$	
**	"	11	11	11	"	"	9	\$1,571.25	\$1,637.79	
**	"	11	11	11	"	"	10	\$1,325.86	\$1,382.00	
**	"	11	11	11	"	"	11	\$ 438.74	\$ 457.32	
!!	"	11	11	11	"	- 11	12	\$ 383.27	\$ 399.50	
**	"	11	11	11	"	"	14	\$ 442.30	\$ 461.03	
FED	ERAL	ENER	SY RE C	GULAT (ORY C	OMN	IISSION	2/8/89	PAGE 2	

Since the revenues received under these rate schedules will be credited to the State of Vermont under VELCO's charges to the State under the Rate Schedule for Transmission Service (FERC Rate Schedule No. 240) and to the Vermont distribution utilities under VELCO's charges to the distribution utilities under the Transmission Agreement (FERC Rate Schedule No. 235), there will be no change in VELCO's overall rate of return. No costs of service studies were prepared in connection with the derivation of this rate.

VELCO requests that the effective date for the proposed change in rates be January 1, 1989.

Since the information necessary to calculate the change in rates was only recently available, VELCO was not able to file in a timely manner. As a result, VELCO could not comply with the notice requirements of § 35.3 of the regulations. Therefore, VELCO requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon VELCO customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Registry and since there is no overall rate impact, enclosed is our check in the amount of \$1,100.00 for the minimum filing fee.

The names and addresses of those to whom this filing has been mailed are as follows:

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Robert C. Young, General Manager CITY OF BURLINGTON ELECTRIC LIGHT DEPARTMENT 585 Pine Street Burlington, Vermont 05401

Donald L. Rushford, General Counsel
CENTRAL VERMONT PUBLIC SERVICE CORPORATION
77 Grove Street
Rutland, Vermont 05701

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Richard B. Hieber, Vice President CITIZENS UTILITIES COMPANY High Ridge Park Stamford, Connecticut 06905

David L. Ferris, General Manager, Power Division VERMONT MARBLE COMPANY 61 Main Street Proctor, Vermont 05765

William E. Smith, Manager WASHINGTON ELECTRIC COOPERATIVE, INC. East Montpelier, Vermont 05651

Sincerely,

VERMONT ELECTRIC POWER COMPANY, INC.

Edward L. King ASSISTANT TREASURER

ELK/cs Enclosures

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

VELCO Box 548 Rutland, Vermont 05701-0548 802-773-9161

February 14, 1990

Lois D. Cashell, Secretary
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Washington, D.C. 20426

Dear Secretary Cashell:

In accordance with Section 35.13 of the Commissions Regulations under the Federal Power Act, Vermont Electric Power Company, Inc. (VELCO) hereby submits an original and five copies of data as support for a change in rate, effective January 1, 1990 as provided in Paragraph 5 of Rate Schedules FERC No. 10 and in Article IV of FERC No. 236.

The percentage rate used to determine monthly charges has changed from 19.60% used for 1989, to the new rate of 20.03% effective January 1, 1990.

This new rate was computed by dividing VELCO's actual costs for 1989 of \$16,424,780 by VEDOO's average plant in service for 1989 of \$81,992,059.

Shown below is the actual monthly charge for 1989 and the proposed monthly charge for 1990 under FERC Rate Schedule No. 10 and FERC Rate Schedule No. 236.

		Monthly Charge	Monthly Charge
		Proposed 1990	Actual 1989
FERC Rate Schedule No. 10		\$1,298.90	\$1,271.02
FERC Rate Schedule No. 236, Supplement No.	1	\$ 594.86	\$ 582.09
• • •			
FERC Rate Schedule No. 236, Supplement No.	+	\$ 394.86	\$ 382.09

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

!!	11	11	"	11	"	" 2	\$1,760.66	\$1,722.86
**	11	11	"	"	"	<u>" 3</u>	\$ 448.37	\$ 438.74
!!	11	11	"	"	"	" 4	\$ 683.7 2	\$ <u>669.04</u>
!!	11	11	"	"	"	<u>" 5</u>	\$1,143.72	\$1,119.17
!!	11	11	"	"	"	" 6	\$ 391.68	\$ 383.27
<u>"</u>	"	11	"	"	"	<u>"</u> 7	\$1,237.19	\$1,210.63
"	"	"	"	"	"	<u>" 8</u>	\$ 930.81	\$ 910.83
"	"	"	"	"	"	<u>"</u> 9	\$1,605.73	\$1,571.25
"	"	"	"	"	"	" 10	\$1,354.94	\$1,325.86
,,	"	"	"	"	"			
						" 11	\$ 448.3 7	\$ 438.74
<u>''</u>		"	"	"	"	" 12	\$ 391.68	\$ 383.27
<u>"" </u>	11	11	"	"	"	" 14	\$ 452.00	\$ 442.30
Lois D. Cashell						Page 2		February 14, 1990

Since the revenues received under these rate schedules will be credited to the State of Vermont under VELCO's charges to the State under the Rate Schedule for Transmission Service (FERC Rate Schedule No. 240) and to the Vermont distribution utilities under VELCO's charges to the distribution utilities under the Transmission Agreement (FERC Rate Schedule No. 235), there will be no change in VELCO's overall rate of return. No costs of service studies were prepared in connection with the derivation of this rate.

VELCO requests that the effective date for the proposed change in rates be January 1, 1990.

Since the information necessary to calculate the change in rates was only recently available, VELCO was not able to file in a timely manner. As a result, VELCO could not comply with the notice requirements of § 35.3 of the regulations. Therefore, VELCO requests that the Commission waive the notice requirements under § 35.11 since the circumstances described constitute a good cause for a waiver. If the waiver is granted, there will be no effect upon VELCO customers under other rate schedules.

Enclosed is a notice of Rate Schedule Filing in form suitable for publication in the Federal Register. Since there is no overall rate impact, enclosed is our check in the amount of \$1,100.00 for the minimum filing fee.

The names and addresses of those to whom this filing has been mailed are as follows:

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Mr. Robert C. Young, General Manager City of Burlington Electric Light Department 585 Pine Street Burlington, Vermont 05401

Mr. Donald L. Rushford, General Counsel Central Vermont Public Service Corporation 77 Grove Street Rutland, Vermont 05701

Mr. Richard B. Hieber, Vice President Citizens Utilities Company High Ridge Park Stamford, Connecticut 06905

Mr. David L. Ferris, General Manager, Power Division Vermont Marble Company 61 Main Street Proctor, Vermont 05765

Mr. William E. Smith, Manager Washington Electric Cooperative, Inc. East Montpelier, Vermont 05651

Sincerely yours,

Edward L. King

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

Assistant Secretary

ELK/hak

Enclosures

cc: R. Koliander, DPS

R. Mallary

R. Holm

T. Wies

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

<u>Title</u>

- (1) Name of filing public utility:
- Vermont Electric Power Company, Inc. (VELCO).
- (2) Names of other utilities receiving service under the rate schedule change:

Central Vermont Public Service Corporation, Citizens Utilities Company, Green Mountain Power Corporation, Vermont Marble Company, Washington Electric Cooperative, Inc.

(3) Description of the service to be provided under the rate schedule change:

The existing rate schedule obligates VELCO to operate and maintain certain facilities within its substations, including facilities that are used in common with the several parties that are signatories to the rate schedule. It also establishes an allocation of the costs of those facilities and provides for the payment of a monthly carrying charge by the signatories to VELCO. The carrying charge is determined by applying a multiplier, calculated by formula on an annual basis, to the pro rate amounts of investment in the facilities in question. The rate schedule change will not alter VELCO's obligations, nor will it alter the allocation of costs. The only change to be effected is to eliminate the requirement of an annual recalculation of the carrying charge multiplier and, instead, to set the multiplier at a fixed rate of twenty percent.

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

AMENDMENT TO THE SUBSTATION PARTICIPATION AGREEMENT

This Agreement, dated as of January 1, 1991, between Vermont Electric Power Company, Inc., Central Vermont Public Service Corporation, Citizens Utilties Company, Vermont Marble Company and Washington Electric Cooperative, Inc.,

WITNESSETH

WHEREAS, the parties hereto have previously entered into a Substation Participation Agreement, dated as of December 1, 1981, and designated as FERC Rate Schedule No. 236, and WHEREAS, the parties desire to amend a definition contained in Article IV of the Substation Participation Agreement,

NOW, THEREFORE, in consideration of the premises and of the mutual benefits from the covenants hereinafter set forth, it is agreed:

The Substation Participation Agreement is hereby amended by striking out the last sentence of Article IV thereof, which reads as follows:

"The percentage figure shall be determined by reference to VELCO's actual costs for the preceding year by dividing total VELCO transmission system costs (cost of capital, transmission expenses, administrative and general expenses and taxes) by average plant in service as recorded in FERC Accounts 101 and 106."

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

and substituting in lieu thereof: "The percentage figure shall be twenty percent, which represents VELCO's average historical annual transmission system costs (cost of capital, transmission expenses, administrative and general expenses and taxes) divided by average plant in service as recorded in FERC Accounts 101 and 106."

IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be executed on its behalf by its duly authorized agent as of the day and year first herein written.

VERMONT ELECTRIC POWER COMPANY, INC.
By: Its President
CENTRAL VERMONT PUBLIC SERVICE CORPORATION
By: Its VP Engineering & Energy Supply
CITIZENS UTILITIES COMPANY
By:
VERMONT MARBLE COMPANY

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

Issued On:

April 16, 2010

	By:	
	WASHINGTON ELECTRIC COOPERA	ATIVE, INC.
	By:	
	"The percentage figure shall be twenty percent, which repr	esents VELCO's average historical annual
	transmission system costs (cost of capital, transmission expenses,	administrative and general expenses and taxes)
	divided by average plant in service as recorded in FERC Accounts	-101 and 106."
	IN WITNESS WHEREOF, each of the parties hereto has caused the	nis Agreement to be executed on its behalf by its duly
authori	rized agent as of the day and year first herein written.	
	VERMONT ELECTRIC POWER COM	PANY, INC.
	By: Its_President	
Issued by	by: Neal E. Robinson VT Transco - Managing Member Representative	Effective On: May 1, 2010

CENTRAL VERMONT PUBLIC SERVICE CORPORATION

By:	
CITIZENS UTILITIES COMPANY	
By: Its Vice President	
VERMONT MARBLE COMPANY	
By:	
WASHINGTON ELECTRIC COOPERATIV	E , INC.
By:	

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative

"The percentage figure shall be twenty percent, which represents VELCO's average historical annual transmission system costs (cost of capital, transmission expenses, administrative and general expenses and taxes) divided by average plant in service as recorded in FERC Accounts 101 and 106."

IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be executed on its behalf by its duly authorized agent as of the day and year first herein written.

VEDMONT ELECTRIC DOWER COMPANY INC

VERMONT ELECTRIC POWER COMPANY, INC.
B y:
CENTRAL VERMONT PUBLIC SERVICE CORPORATION
By:
CITIZENS UTILITIES COMPANY
Ву:

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

VERMONT MARBLE COMPANY	
By:	
WASHINGTON ELECTRIC COOPERATIVE, INC.	
$\mathbf{R}_{\mathbf{V}}$	

Effective On: May 1, 2010

Issued by: Neal E. Robinson

VT Transco - Managing Member Representative

"The percentage figure shall be twenty percent, which represents VELCO's average historical annual transmission system costs (cost of capital, transmission expenses, administrative and general expenses and taxes) divided by average plant in service as recorded in FERC Accounts 101 and 106." IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be executed on its behalf by its duly authorized agent as of the day and year first herein written. **VERMONT ELECTRIC POWER COMPANY, INC.** CENTRAL VERMONT PUBLIC SERVICE CORPORATION **Its**

Issued by: Neal E. Robinson Effective On: May 1, 2010

CITIZENS UTILITIES COMPANY

VT Transco - Managing Member Representative

	VEF	MONT MARBLE COMPAN	/X	
	By∶ I	ts President		
	WA	SHINGTON ELECTRIC CO	OPERATIVE, INC.	
"The me	I	ts	esents VELCO's average historical annual transmi	agio n
-		-	istrative and general expenses and taxes) divided	
plant in	service as recorded in	FERC Accounts 101 and 106	5."	
IN WIT	'NESS WHEREOF, ea	sch of the parties hereto has ca	aused this Agreement to be executed on its behalf	by its duly
authorized ager	nt as of the day and ye	ar first herein written.		
	VE F	MONT ELECTRIC POWER	COMPANY, INC.	
	By: _ I	ts President		
Issued by:	Neal E. Robinson		Effective On: May 1, 2010	
	Neal E. Roomson VT Transco - Managing N	Iember Representative	Effective Off. May 1, 2010	

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By:
Its
CITIZENS UTILITIES COMPANY
B y:
Its
VERMONT MARBLE COMPANY
By:
Its
WASHINGTON ELECTRIC COOPERATIVE, INC.
D

Attachment

VERMONT ELELCTRIC POWER COMPANY, INC.

REVENUES PRIOR TO RATE SCHEDULE CHANGE	12 MONTH TOTAL	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER.
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 1	7,138.32	594.86	594.86	594.86	594.86	594.86	594.86	594.86	594.86	594.86	594.86	594.86	594.86
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 2	21,127.92	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66	1,760.66
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 3	5,380.44	448.37	448.37	448.37	448.37	448.37	448.37	448.37	448.37	448.37	448.37	448.37	448.37
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 4	8,204.64	683.72	683.72	683.72	683.72	683.72	683.72	683.72	683.72	683.72	683.72	683.72	683.72
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 5	13,724.64	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72	1,143.72
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 6	4,700.16	391.68	391.68	391.68	391.68	391.68							
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 7	14,846.28	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19	1,237.19
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 8	11,169.72	930.81	930.81	930.81	930.81	930.81	930.81	930.81	930.81	930.81	930.81	930.81	930.81

Issued by: Neal E. Robinson Effective On: May 1, 2010

Its General Manager

VT Transco - Managing Member Representative

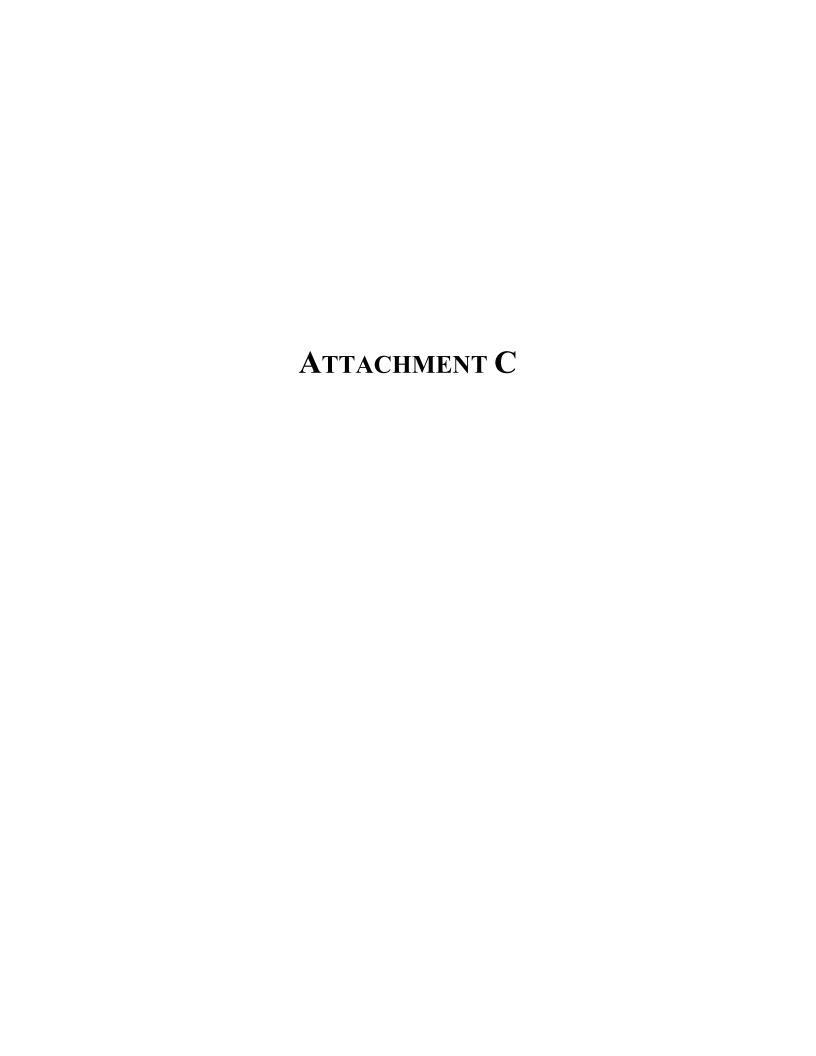
1,605.73 1,354.94 448.37 391.68 452.00 RATE SCHEDULE NO. 236, SUPPLEMENT NO. 9 1,605.73 1,354.94 1,605.7 1,605.73 1,605.7 1,605.73 1,354.94 1,605.73 RATE SCHEDULE NO. 236, SUPPLEMENT NO. 10 1,354.94 1,354.9/ 1,354.94 1,354.9 1,354.9/ 1,354.94 1,354.94 1,354.94 1,354.94 5,380.4/ 4,700.16 5,424.00 448.37 391.68 452.00 448.37 391.68 452.00 448.3 391.6 452.0 RATE SCHEDULE NO. 236, SUPPLEMENT NO. 11 RATE SCHEDULE NO. 236, SUPPLEMENT NO. 12 448.37 391.68 448.37 391.68 448.3 391.6 448.37 391.68 448.3° 391.6° 448.37 391.68 448.3° 391.69 RATE SCHEDULE NO. 236, SUPPLEMENT NO. 14

REVENUES AFTER PROPOSED RATE SCHEDULE CHANGE	12 MONTH TOTAL	JANUARY	FEBRUARY	MARCH	APRIL.	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 1	7,127.64	593.97	593.97	593.97	593.97	593.97	593.97	593.97	593.97	593.97	593.97	593.97	593.97
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 2	21,096.24	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02	1,758.02
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 3	5,372.40	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 4	8,192.28	682.69	682.69	682.69	682.69	682.69	682.69	682.69	682.69	682.69	682.69	682.69	682.69
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 5	13,704.12	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01	1,142.01
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 6	4,693.20	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 7	14,824.08	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34	1,235.34
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 8	11,153.04	929.42	929.42	929.42	929.42	929.42	929.42	929.42	929.42	929.42	929.42	929.42	929.42
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 9	19,239.8/	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32	1,603.32
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 10	16,234.92	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91	1,352.91
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 11	5,372.40	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70	447.70
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 12	4,693.20	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10	391.10
RATE SCHEDULE NO. 236, SUPPLEMENT NO. 14	5,415.84	451.32	451.32	451.32	451.32	451.32	451.32	451.32	451.32	451.32	451.32	451.32	451.32

ELK 8/27/01

Issued by: Neal E. Robinson Effective On: May 1, 2010

VT Transco - Managing Member Representative



A copy of the foregoing has been sent by either electronic mail or first class to the following:

Vermont Public Service Board 112 State Street Drawer 20 Montpelier, VT 05620-2701

Vermont Department of Public Service 112 State Street Drawer 20 Montpelier, VT 05620-2601

Central Vermont Public Service Corporation 77 Grove Street Rutland, VT 05701

Green Mountain Power 163 Acorn Lane Colchester, VT 05446

Vermont Electric Cooperative, Inc. 42 Wescom Road Johnson, VT 05656-9579

Vermont Marble Power Division of OMYA, Inc. 61 Main Street Proctor, VT 05765

Washington Electric Cooperative, Inc. 75 VT Route 14N PO Box 8 East Montpelier, VT 05651