

DRAFT VELCO Operating Committee MINUTES

DATE: September 15, 2022, 12:00 p.m. – 3:00 p.m.

LOCATION: Green Mountain Power Colchester, VT

PARTICIPATING MEMBERS

- **Burlington Electric Department (BED):** James Gibbons
- **Green Mountain Power (GMP):** Mike Burke
- **Stowe Electric Department (SED):** Brent Lilley
- **Vermont Electric Cooperative (VEC):** Peter Rossi, Kris Smith
- **Vermont Electric Power Company (VELCO):** Colin Owyang, Tina Stevens
- **Vermont Public Power Supply Authority (VPPSA):** Mike Sullivan
- **Washington Electric Cooperative (WEC):** Bill Powell

OTHER PARTICIPANTS

Lisa Adamsen (VELCO), Roger Coleman (DisasterTech), Brian Connaughton (VELCO), Tom Dunn (VELCO), Frank Etori (VELCO), Mike Fiske (VELCO), Teia Greenslit (WEC), Kerrick Johnson (VELCO), Penny Jones (MW&L), Sarah Juzek (SED), Donna Kemnitzer (VELCO), Mathieu Lepage (GMP), Shana Louiselle (VELCO), Caroline Mashia (VEC), Dan Nelson (VELCO), Michele Nelson (VELCO), Lynn Paradis (Swanton), Dan Poulin (VELCO), Hantz Pr sum  (VELCO), Jason Shafer (DisasterTech), Doug Smith (GMP), Allen Stamp (AP Stamp, Inc.), Karin Stamy (VELCO), Emily Stebbins-Wheelock (BED), Trish Waugh (SED)

OPENING REMARKS

Mr. Owyang verified a quorum of the Operating Committee Members and called the meeting to order at 12:05 p.m. Mr. Owyang welcomed everyone to the joint Operating Committee and CFO Forum.

SAFETY TOPIC

Mr. Owyang stressed the need for safety around water as the recent rains have caused the rivers to rise greatly.

VELCO 2023 OPERATING & CAPITAL BUDGET PRESENTATION

Ms. Nelson opened with an introduction to the 2023 Operating and Capital budget.

Ms. Adamsen provided an overview of the proposed 2023 Operating Budget.

Ms. Kemnitzer provided an overview of the proposed 2023 Capital Budget.

The budget overview presentation is available in the meeting materials.

OPERATING COMMITTEE

Mr. Owyang reconvened the Operating Committee members following the exit of the CFO participants at 12:40 p.m.

DRAFT MINUTES APPROVAL

Mr. Owyang presented the meeting minutes from August 18, 2022 for approval.

Mr. Powell moved for approval, Mr. Gibbons seconded, and the minutes were approved without objection.

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VERMONT NEEDS ASSESSMENT

Mr. Presume provided an update on the ISO-NE Vermont Needs Assessment. The Needs Assessment is a transmission study ISO-NE performs in order to identify transmission needs for the area. Mr. Presume noted ISO-NE has not indicated when the study will begin, but believes it is likely later this year. The last ISO-NE Needs Assessment for Vermont was in 2014.

There was a discussion around Load Power Factor (LPF) and the need to manage LPF at the distribution load level in order to minimize the need for reactive power at the transmission level. In response to the discussion, VELCO took the following action items:

- Mr. Presume will provide BED, GMP, and VEC with a copy of slides 8 and 9 for their individual systems.
- Ms. Stamy will assess under what authority is ISO-NE allowed to require LPF management at any level below the transmission level.
- Mr. Presume will summarize how the ISO-NE approached LPF standards in the 2014 study, i.e. requirement or level at which it is required?

See presentation for details.

DISASTER TECH, INC.

Mr. Shafer provided a presentation on Increasing Grid Resilience Using Storm Predictive Technology. The presentation included a project scope, capability demonstration and associated costs. All Members expressed a potential interest in participating in investing in the proposal, subject to further discussions and analysis.

- In response to the discussion, VELCO took the following action item: Mr. Owyang will ask Ms. Nelson to develop a pro forma financial analysis so that each Member has a better sense of their individual investment case.

VEC WINTER READINESS UPDATE

No update provided.

PACIFIC NORTHWEST NATIONAL LABS (PNNL)

No update provided. Mr. Smith requested that VELCO provide a Member value proposition for this effort at a future meeting and Mr. Owyang agreed that VELCO would do so.

TELECOM WORKING GROUP UPDATE

No update provided

ISO UPDATE

No update provided.

OTHER BUSINESS

Open discussion

- Vice Chair Process: Mr. Owyang noted that, per the bylaws, the Vice Chair is elected by the members. Mr. Ettori was never elected as required, so there has been no Vice Chair for the past several years. Mr. Owyang asked the members if they would prefer to have a

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Vice Chair or to leave the position vacant for the time being. If they wish to fill the position, a nomination is needed and then a subsequent vote. If the position is to remain vacant, language could be added to the bylaws to indicate a Vice Chair is not required. The other option is to leave the bylaws as they currently are and just add a note to the minutes indicating the Vice Chair position will remain open for the time being. The Members agreed to consider and decide at a future meeting.

Next meeting

Date: October 20, 2022, 12:00 p.m. – 3:00 p.m.

Location: Green Mountain Power Colchester, VT

Possible topics for discussion

- Status update or closure of the VELCO action items identified above
- Telecom Working Group – standing agenda item
- ISO update – to include Markets Committee update concerning Mystic (October) to be provided by Mr. Etori.
- PNNL project update – value proposition (October) to be provided by Mr. Connaughton and Ms. Nelson.
- VEC Winter Readiness update – standing agenda item
- VTAM updates (October) to be curated by Ms. Stamy.
- Tafts Corner Project – Ed McGann
- K42 update by Mr. Connaughton.
- DisasterTech update (October) by Mr. Owyang or delegate.
- GEPAC update (October) by Mr. Burke.
- Needs Assessment Update (October) by Mr. Presume.
- Vermont OP7 walk through (November) by Mr. Pew or delegate.

MOTION TO ADJOURN

Mr. Burke moved to adjourn, Mr. Powell seconded, and the meeting was adjourned at 3:05 pm.

Respectfully submitted,

Tina Stevens
VELCO OC Secretary