

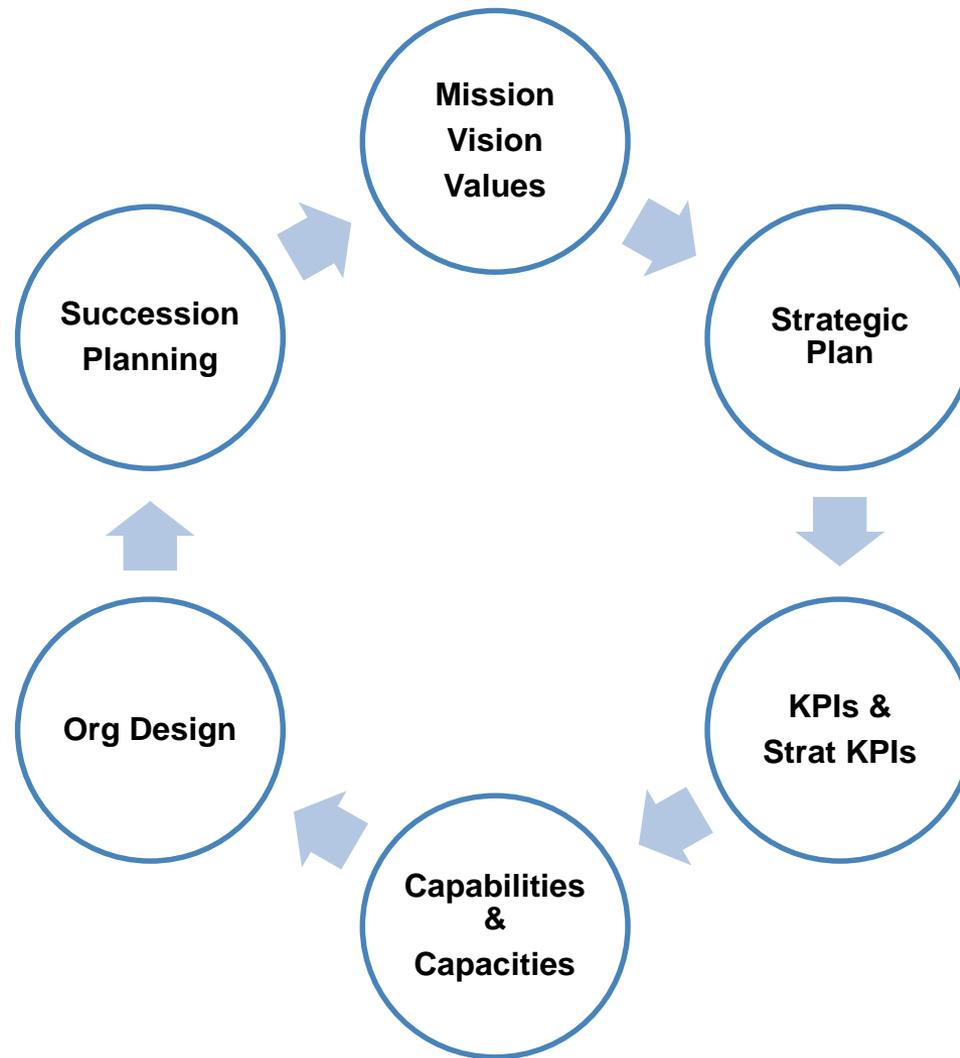
Strategic Planning Process Overview

vermont electric power company



Board Of Directors
February 7, 2019

Succession Planning Cycle



Proposed Strategic Planning Schedule



Scenario Planning Overview



Corporate Identity:

Mission, Vision & Values – who are we
And what do we stand for?



Environmental Scan:

What are the macro forces that are,
and will continue to disrupt the energy
sector (e.g. electrification of transport
& thermal sectors & further renewable
penetration)?

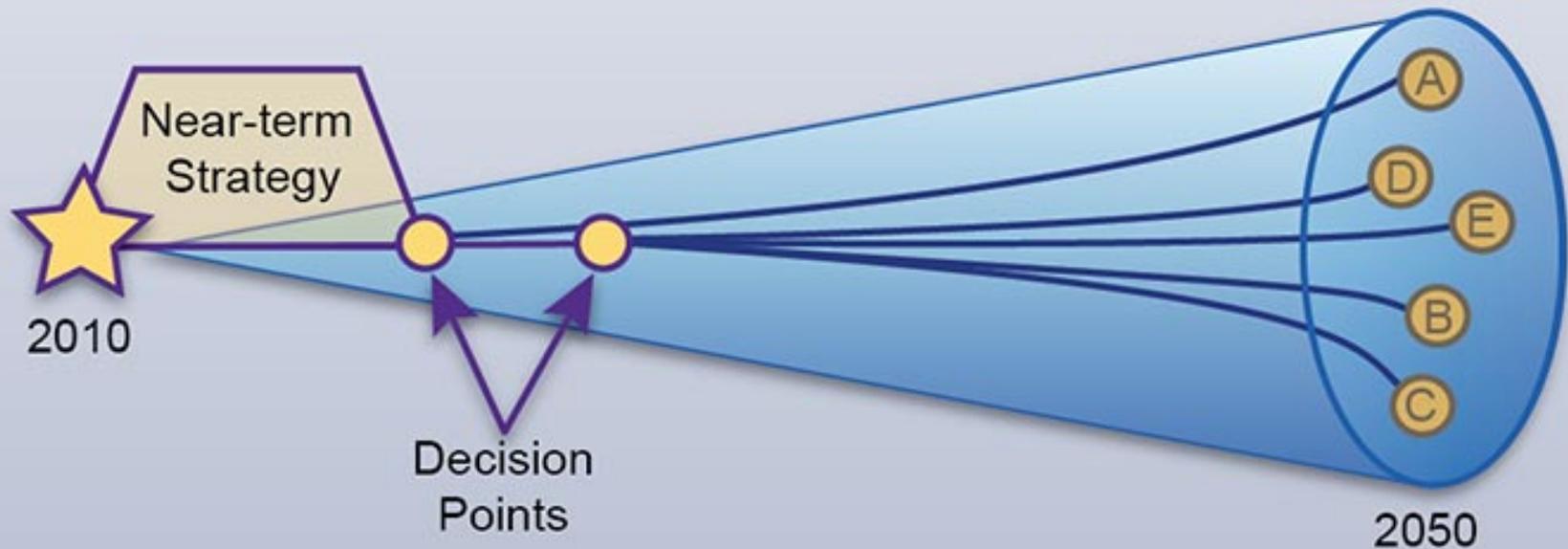


Range of Outcomes:

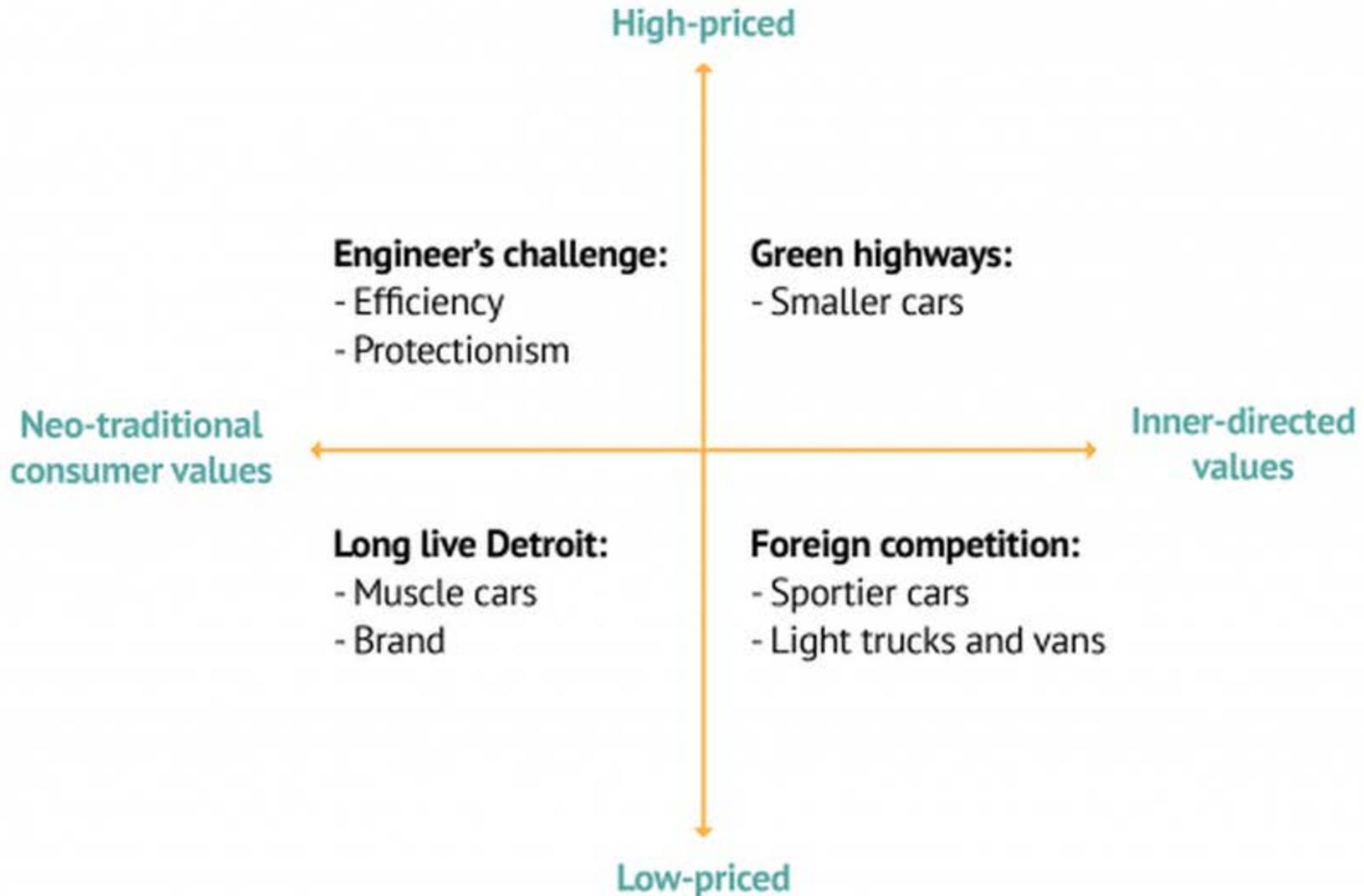
What is the most likely pace and impact
(penetration) of the disruption?

Scenario Planning

- Identify a set of scenarios to represent a plausible range of future conditions
- Seek a common near-term strategy that works across the scenarios
- Re-evaluate the scenarios and strategy at decision points



SCENARIO MATRIX FOR ONE OF THE DETROIT THREE AUTOMAKERS



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Example only (from 1984 Big Three exercise)



Discussion

- Feedback on process and approach to scenario planning and development of strategic plan?
- Where (in the process) and how would the Board like to engage?
 - How frequently?
 - What form/structure/venue?

